



भारतीय प्रतिभूती और वनिमय बोर्ड

**Securities and Exchange Board of India**

CIRCULAR

SEBI/HO/MIRSD/MIRSD2/CIR/P/2016/138

December 20, 2016

**The Managing Directors of all Recognized Stock Exchanges and Depositories**

Dear Sir/Madam

**Sub: Enhanced Supervision of Stock Brokers / Depository Participants**

Please refer to SEBI Circular No. SEBI/HO/MIRSD/MIRSD2/CIR/2016/95 dated September 26, 2016 regarding the captioned subject. Following representations from Exchanges as well as market participants, it has been decided that the aforesaid Circular would be made effective from April 1, 2017. Various timelines mentioned in the circular for the different activities will consequently get postponed. Accordingly, the timeline indicated in the relevant paragraphs would stand revised as per Annexure.

Yours faithfully,

**Debashis Bandyopadhyay**

**General Manager**

**Market Intermediaries Regulation and Supervision Department**

**Encl. : Annexure**

## Annexure

Revised Time Line for implementing various provisions of SEBI Circular No. SEBI/HO/MIRSD/MIRSD2/CIR/2016/95 dated September 26, 2016.

Paragraph Numbers	Revised Timeline
2.3.1	July 01, 2017
2.3.2	October 01, 2017
2.7	July 01, 2017
3.5	July 01, 2017
4.3.1	April 01, 2017
4.7	Half year beginning from April 01, 2017
5.7	April 01, 2017
6.1.4	July 01, 2017
7.3	July 01, 2017
8.2	July 01, 2017