

National Stock Exchange Of India Limited

Department : Primary Market Segment

Download Ref No: NSE/IPO/38847

Date : September 07, 2018

Circular Ref. No: 15/2018

All Members,

Public Issue of secured redeemable non-convertible debentures by M/s Indiabulls Commercial Credit Limited

M/s Indiabulls Commercial Credit Limited has approached the Exchange for usage of online bidding platform for the public issue of secured redeemable non-convertible debentures. The security parameters, details of the mock and live session are given below:

Mock Bidding Details	
Issue Period	10-Sep-2018
Market timings	10.00 a.m. to 5.00 p.m.
Mock URL	http://121.241.2.63/eipo/bidux/login.jsp

Live Bidding Details	
Issue Period	11-Sep-2018 to 28-Sep-2018
Post issue Modification Period	01-Oct-2018
Market timings	10.00 a.m. to 5.00 p.m
Live URL: https://www.nseindiaipo.com	
E-forms Link : http://www.nseindiaipo.com/issueforms/html/index.html	

Parameters

Security Name	Indiabulls Commercial Credit Limited
Symbol	ICCLNCD1
Series	S1 - Payable at Redemption - Rs 1,181.30 - Tenor 2 years, for Category I & II Investors and Payable at Redemption - Rs 1,183.47 - Tenor 2 years, for Category III & IV Investors
	S2 - Payable at Redemption - Rs 1,288.21 - Tenor 3 years, for Category I & II Investors; Payable at Redemption - Rs 1,291.77 - Tenor 3 years, for Category III & IV Investors
	S3 - 8.80% Tenor 3 years, for Category I & II Investors - Annual Option; 8.90% Tenor 3 years, for Category III & IV Investors - Annual Option
	S4 - 8.57% Tenor 5 years, for Category I & II Investors - Monthly Option; 8.66% Tenor 5 years, for Category III & IV Investors - Monthly Option
	S5 - 8.90% Tenor 5 years, for Category I & II Investors - Annual Option; 9.00 % Tenor 5 years, for Category III & IV Investors - Annual Option
	S6 - 8.75% Tenor 10 years, for Category I & II Investors - Monthly Option; 8.84 % Tenor 10 years, for Category III & IV Investors - Monthly Option
	S7 - 9.10% Tenor 10 years, for Category I & II Investors - Annual Option; 9.20 % Tenor 10 years, for Category III & IV Investors - Annual Option
Issue Size	Public Issue of Secured Redeemable Non- Convertible Debentures of Face Value of Rs 1,000 each, for an amount up to Rs 1,000 Crores (Base Issue Size) with an option to retain oversubscription up to Rs 1,000 Crores for issuance of additional NCDs aggregating up to Rs 2,000 Crores.
Security Type	Secured Redeemable Non-Convertible Debentures
Issue Price	Rs 1000 /- per NCD
Face Value	Rs 1000 /- per NCD
Market Lot	1 (one) NCD
Minimum Application	10 (Ten) NCDs (Rs. 10,000) either taken individually or collectively across all series of NCDs and in multiples of 1 NCD (Rs. 1,000) thereafter

Application number, series and Quantity will not be permitted to be modified during the bidding period.

Sr. No.	Main Category	Minimum Application Value	Maximum Application Value
1	Category I	Rs. 10,000 across all Series taken individually or collectively	Rs. 2,000 Crores
2	Category II	Rs. 10,000 across all Series taken individually or collectively	Rs. 2,000 Crores

3	Category III	Rs. 10,01,000 across all Series taken individually or collectively	Rs. 2,000 Crores
4	Category IV	Rs. 10,000 across all Series taken individually or collectively	Rs. 10 Lakhs

The category of the investors who will be participating for placing in the book-building process is defined and is as follows:

Sr.No	Category	Sub category code
1	Category I - Institutional Investors	
1(a)	Public financial institutions scheduled commercial banks, Indian multilateral and bilateral development financial institution which are authorized to invest in the NCDs	10
1(b)	Provident funds, pension funds with a minimum corpus of Rs 250 Million, superannuation funds and gratuity funds, which are authorized to invest in the NCDs	11
1(c)	Alternative Investment Funds, subject to investment conditions applicable to them under the Securities and Exchange Board of India(Alternative Investment Funds) Regulations, 2012	12
1(d)	Mutual Funds registered with SEBI	13
1(e)	Venture Capital Funds registered with SEBI	14
1(f)	Insurance Companies registered with IRDA	15
1(g)	State industrial development corporations	16
1(h)	Insurance funds set up and managed by the army, navy, or air force of the Union of India	17
1(i)	Insurance funds set up and managed by the Department of Posts, the Union of India	18
1(j)	Systemically Important Non-Banking Financial Company, a nonbanking financial company registered with the Reserve Bank of India and having a net worth of more than Rs 500 Crores as per the last audited financial statements	19
1(k)	National Investment Fund set up by resolution no. F. No. 2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India.	20
2	Category II - Non Institutional Investors	
2(a)	Companies within the meaning of section 2(20) of the Companies Act, 2013	21
2(b)	Statutory Bodies / Corporations	22
2(c)	Societies registered under the applicable laws in India and authorised to invest in the NCDs	23
2(d)	Co-operative banks and regional rural banks	24
2(e)	Public/private charitable/ religious trusts which are authorised to invest in the NCDs	25

2(f)	Scientific and/or industrial research organisations, which are authorised to invest in the NCDs	26
2(g)	Partnership firms in the name of the partners	27
2(h)	Limited liability partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009)	28
2(i)	Association of Persons	29
2(j)	Any other incorporated and/ or unincorporated body of persons.	30
3	Category III - High Net worth Individual Investors) / (HNIs)	
3(a)	Resident Indian individuals applying for an amount aggregating to more than Rs 1 Million, across all Series of Secured NCDs in this Issue	31
3(b)	Hindu Undivided Families through the Karta applying for an amount aggregating to more than Rs 1 Million, across all Series of Secured NCDs in this Issue	32
4	Category IV (Retail Individual Investors) / (RIIs)	
4 (a)	Resident Indian individuals applying for an amount aggregating upto and including Rs 1 Million, across all Series of Secured NCDs in this Issue	41
4 (b)	Hindu Undivided Families through the Karta applying for an amount aggregating upto and including Rs 1 Million, across all Series of Secured NCDs in this Issue	42

Members may please note that Trading Member(s) of the Exchange who are not empanelled as Syndicate /Sub-syndicate are also eligible to participate in the bidding process as per the guidelines issued by SEBI vide circular CIR. /IMD/DF-1/20/2012 dated July 27, 2012.

For and on behalf of
National Stock Exchange of India Ltd

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