

National Stock Exchange Of India Limited**Department : SURVEILLANCE**

Download Ref No: NSE/SURV/38783

Date : September 01, 2018

Circular Ref. No: 240/2018

To All NSE Members

Sub: Exposure margin of security under MWPL

This has reference to NSE clearing circular no NCL/CMPT/38768 dated September 01, 2018 regarding Additional Surveillance Margin in Equity Derivatives Segment.

In view of the aforesaid circular, the Exchange shall w.e.f September 14, 2018 discontinue levying the additional exposure margin on security under MWPL referred to in download ref no NSE/SURV/36815 dated January 23, 2018 and download ref no NSE/SURV/38124 dated June 22, 2018.

However, the Exchange/Clearing Corporation shall if required, impose stringent additional surveillance margins, as deemed necessary; in cases where open interest exceeds 70% MWPL utilization or where significant client concentration is observed.

In case of any further queries, members are requested to contact on 1800 266 0057

For National Stock Exchange of India Limited

Avishkar Naik
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Surveillance