

## NOTICES

<b>Notice No.</b>	20180928-2	<b>Notice Date</b>	28 Sep 2018
<b>Category</b>	Company related	<b>Segment</b>	Equity
<b>Subject</b>	Buyback of the shares of ICRA Limited (Scrip code: 532835)		

### Content

1. Trading Members are hereby informed that ICRA Limited (Scrip code: 532835) has announced buyback of its fully paid-up equity shares of face value of Rs.10/- each from the Open Market through electronic trading mechanism of the Exchange. The Maximum Buyback Price would not exceed Rs. 3,800/- (Indian Rupees Three Thousand Eight Hundred only) per equity share payable in cash for an aggregate amount not exceeding Rs. 85.40 Crores (Indian Rupees Eight Thousand Five Hundred Forty Lakh only).

### 2. Proposed time table for buyback:

Date of Opening of the Buyback on BOLT	October 1, 2018
Last date for the Buyback	Earlier of: (a) six months from the date of the opening of the Buyback; or (b) when the Company completes the Buyback by deploying the amount equivalent to the Maximum Buyback Size; or (c) at such earlier date as may be determined by the Board or Buyback Committee, after giving notice of such earlier closure, subject to the Company having deployed an amount equivalent to the Minimum Buyback Size (even if the Maximum Buyback Size has not been reached or the Maximum Buyback Shares have not been bought back), provided, that all payment obligations relating to the Buyback shall be completed before the last date for the Buyback.

### 3. Broker Members for buyback:

The company has appointed the following BSE Trading Members through whom the purchases and settlement on account of the buyback would be made:

Name of the Member	Clearing No
Edelweiss Securities Limited	121

Trading Members may note that Edelweiss Securities Limited would Buyback shares of the Company in demat and physical mode.

### 4. Details of Buyback orders on BOLT.

#### a) Shares held in DEMAT Form -

The Trading Members may note that the Equity Shares held in DEMAT form can be offered for Buyback to the Company in rolling settlement, as per details mentioned below:

Scrip Code No. : 532835  
Market Lot : 1 Share  
Scrip ID on BOLT System : ICRA\*

#### b) Shares held in Physical Form –

The Trading Members may note that the Physical Equity Shares can be offered for Buyback to the Company in rolling settlement, as per details mentioned below:

Scrip Code No. : 540331  
Market Lot : 1 Share  
Scrip ID on BOLT System : ICRABBPH  
Abbreviated Name on BOLT System : ICRA\*

The Trading Member buying the shares in physical mode under buyback will accept equity share certificates of any denomination in buyback in respect of physical shares, since the market lot of the physical scrip is "one". **Trading Members are requested to note that delivery of physical shares will be accepted under scrip code 540331 only.**

5. Orders entered by Designated Buyback Member & Client Code is available in the Odd Lot order entry screen (Ctrl+F7) under 'Grab' tab -> Buy Odd Lot Bids. For trading in Physical Scrip code: 540331, the member is required to use Odd Lot order entry screen (Ctrl+F7) on Bolt TWS.

6. Circuit Filters, Margins, Capital Adequacy Norms, Auction, Close out, Bad Delivery, Arbitration, etc. are applicable in case of buyback as in the case of the normal trading.

7. Institutional Investors are allowed to participate in the buyback.

8. The documents are available in Department of Corporate Services for inspection. In case of any queries /clarifications on the scheme of buyback, Trading Members may please contact the under mentioned persons:

- **Manager to the Buyback:**  
Contact Person: Disha Doshi  
**Edelweiss Financial Services Limited**  
Edelweiss House, Off. C.S.T. Road,  
Kalina, Mumbai - 400 098,  
**Tel:** +91 22 4009 4400,  
**Fax:** +91 22 4086 3610  
**E-mail:** [icra.buyback@edelweissfin.com](mailto:icra.buyback@edelweissfin.com)

- **At the Company :**  
Contact Person: Mr. S. Shakeb Rahman,  
**ICRA Limited**  
Building No. 8, 2<sup>nd</sup> Floor,  
Tower A, DLF Cyber City,  
Phase II, Gurgaon – 122 002.

Haryana, India.  
Tel.: +91 1244545300  
Email: [investors@icraindia.com](mailto:investors@icraindia.com)  
Website: [www.icra.in](http://www.icra.in)

- **At the Exchange:**

Clearing & Settlement Department -

Mr. Nilesh Shah/Ajay Darji - Extn: 022-2272-8704/8468 (For Clearing & Settlement)

Trading Department -

Trading Operations - Extn: 022-2272- 8436 (For Trading Related)

Help desk - Extn: 61363100 (Hunting) (For BOLT System)

Listing Operations Department –

Mr. Raghavendra Bhat - Extn: 022-2272-8915 (For General Queries)

**Rupal Khandelwal**  
Manager  
September 28, 2018