

National Stock Exchange Of India Limited
Department : FUTURES & OPTIONS

Download Ref No: NSE/FAOP/39012

Date : September 28, 2018

Circular Ref. No: 91/2018

All Members,

Market Lot of Derivative Contracts on Indices

In pursuance of SEBI guidelines for periodic revision of lot sizes for derivatives contracts specified in the SEBI circular CIR/MRD/DP/14/2015 dated July 13, 2015, the Exchange reviews the lot sizes for derivatives contracts on indices.

Based on the review, there would be change in the market lot for derivatives contracts on indices. The market lot would be as follows:

Sr. No	Underlying Index	Symbol	Present Market Lot	Revised Market Lot
1	NIFTY 50	NIFTY	75	75
2	NIFTY BANK	BANKNIFTY	40	20
3	NIFTY IT	NIFTYIT	50	50
4	NIFTY INFRASTRUCTURE	NIFTYINFRA	225	225
5	NIFTY PSE	NIFTYPSE	200	200
6	NIFTY MIDCAP 50	NIFTYMID50	110	110
7	NIFTY CPSE	NIFTYCPSE	250	250
8	FTSE 100 INDEX	FTSE100	100	100

To avoid operational complexities, in case of upward revision as given above, following will be applicable:

1. Only the far month contract i.e. Jan 2019 expiry contracts will be revised for market lots. Contracts with maturity of Nov 2018 and Dec 2018 would continue to have the existing market lots. All subsequent contracts (i.e. Jan 2019 expiry and beyond) will have revised market lots.
2. The day spread order book will not be available for the combination contract of Nov 2018 – Jan 2019 and Dec 2018 – Jan 2019 expiries.

For the purpose of the computation, the average of the closing price of the underlying has been taken for one month period of September 3rd – September 28th 2018.

The lot size will be revised after expiry of October 2018 contracts. This circular shall come into effect from October 26, 2018.

Members are advised to load the updated contract.gz and spd_contract.gz file in the trading application before trading on October 26, 2018. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

**For and on behalf of
National Stock Exchange of India Limited**

**Khushal Shah
Associate Vice President**

Toll Free No	Fax No	Email id
1800-266-0053	+91-22-26598449	msm@nse.co.in