

## NOTICES

**Notice No.** 20180926-29

**Notice Date** 26 Sep 2018

**Category** Trading

**Segment** Currency Derivatives

**Subject** Conversion factor for converting from USD to GBP, EURO and YEN

### Content

This is in continuation to Exchange notice No. 20150430-20 dated April 30, 2015 & 20180403-39 dated April 03, 2018 respectively informing the trading members regarding revision of limits relating to requirement of underlying exposure for Currency Derivatives contracts.

Kindly note the conversion factors for the purpose of monitoring the aggregate position limit of USD 100 Million across currencies viz. GBP-INR, EUR-INR and JPY-INR.

The trading members are now informed that the conversion factor from October 30, 2018 is as follows;

Currency	Conversion Factor
USD to EURO	0.86
USD to GBP	0.77
USD to JPY	111.39

Entities shall ensure that the position across Exchanges is within the prescribed limit of USD 100 million equivalent. If position is in excess of USD 100 million equivalent, clients shall provide disclosure of underlying exposure to Trading Member as per existing practice. Trading members also have to ensure that their positions remain within the limit prescribed in para 4 of Exchange notice No. 20150430-20 dated April 30, 2015

The Conversion factor as provided in Exchange notice no. 20180626-14 shall continue to be applicable till October 29, 2018.

In case, trading members require any clarification, they may please contact any of the following officials Mr. Sachin Lad (022 – 2272 5002) / Ms. Zarana Shah (022 – 2272 5092).

For & on behalf of BSE Ltd.

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