

**National Stock Exchange Of India Limited****Department : FUTURES & OPTIONS**

Download Ref No: NSE/FAOP/39246

Date : October 25, 2018

Circular Ref. No: 99/2018

All Members,

**Adjustment of Futures and Options contracts in the security HINDZINC**

In pursuance of SEBI guidelines for adjustments to futures and options contracts on announcement of extra-ordinary dividend (i.e. over 5% of the market price of the underlying stock), decision of SEBI Advisory committee on derivatives, and in line with SEBI Master circular no SEBI/HO/MRD/DP/CIR/P/2016/135 dated December 16, 2016 and NSE circular no. FAOP38267 dated July 06, 2018; members are informed of the following:

Hindustan Zinc Limited has informed the Exchange that the Board of Directors at its meeting held on October 22, 2018 has approved special interim dividend of 1000% i.e. Rs.20 per share of Rs. 2 each for the financial year 2018-19.

Symbol : **HINDZINC**  
Corporate Action : Interim dividend of Rs.20 per share\*  
Ex-date : October 31, 2018

**\*Note: - Dividend adjustment details can be referred at below link.**

[https://www.nseindia.com/products/content/derivatives/equities/adjust\\_in\\_case\\_corp.htm](https://www.nseindia.com/products/content/derivatives/equities/adjust_in_case_corp.htm)

**Adjustments for Futures Contracts:**

Base price of the Futures contracts on October 31, 2018 will be reference rate less aggregate amount of dividend i.e. Rs. 20/-. The reference rate to be reckoned for this purpose shall be the daily mark to market settlement price of the relevant futures contract.

**Adjustments for Options Contracts:**

The full value of dividend i.e. Rs. 20/- would be deducted from all the cum-dividend strike prices on the ex-dividend date. The details of the old and corresponding new options contracts that shall be available for trading from October 31, 2018 would be notified on October 30, 2018.

**The methodology for position adjustments shall be separately intimated by NSCCL.**

Members are advised to load the updated contract.gz file in the trading application before trading on October 31, 2018. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

**For and on behalf of**  
**National Stock Exchange of India Limited**

**Khushal Shah**  
**Associate Vice President**

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