

NOTICES

Notice No.	20181030-20	Notice Date	30 Oct 2018
Category	Trading	Segment	Equity
Subject	Opening of Offer for Sale for Coal India Limited		
Attachments	OFS Notice Coal India.pdf		

Content

Trading and Custodian Members of the Exchange are requested to refer to notice nos. 20160218-33 dated February 18, 2016, detailing Revised Guidelines for Bidding in Offer for Sale (OFS) Segment. The above guidelines were issued by the Exchange with reference to Securities and Exchange Board of India (SEBI) circular no. CIR/MRD/DP/36/2016 dated February 15, 2016, regarding "Review of Offer for Sale (OFS) of Shares through Stock Exchange Mechanism".

All Market Participants are hereby informed that the President of India (acting through and represented by the Ministry of Coal, Government of India) (the "Seller") proposes to sell up to 18,62,22,275 (3%) equity shares of face value of Rs. 10 each of the Company ("Base Offer Size"), on October 31, 2018 ("T day"), (for non-Retail Investors only) and on November 1, 2018 ("T+1 day") (for Retail Investors and non-Retail Investors who choose to carry forward their un-allotted bids) with an option to additionally sell 37,24,44,550 (6%) equity shares of the Company (the "Oversubscription Option" and in event the Oversubscription Option is exercised, the equity shares forming part of the Base Offer Size and the Oversubscription Option will, collectively, hereinafter be referred to as "Offer Shares". In case the Oversubscription Option is not exercised, the equity shares forming part of the Base Offer Size will hereinafter be referred to as "Offer Shares") through a separate, designated window of the BSE Limited (the "BSE") and the National Stock Exchange of India Limited (the "NSE" and together with BSE, the "Stock Exchanges", collectively representing 9% of the total paid up equity share capital of the Company on October 30, 2018, and such offer hereinafter referred as the "Offer"), and in accordance with SEBI circular no. CIR/MRD/DP/18/2012 dated July 18, 2012 regarding Comprehensive Guidelines for Offer for Sale of Shares by Promoters through the Stock Exchange Mechanism, as amended by SEBI circular no. CIR/MRD/DP/36/2016 dated February 15, 2016, SEBI circular no. CIR/MRD/DP/12/2015 dated June 26, 2015, SEBI circular no. CIR/MRD/DP/04/2013 dated January 25, 2013, SEBI circular no. CIR/MRD/DP/24/2014 dated August 8, 2014 and SEBI circular no. CIR/MRD/DP/31/2014 dated December 01, 2014. The particulars of the above offer for sale are attached to this notice.

The floor price for the Offer shall be INR 266 (Indian Rupees Two Hundred and Sixty-Six)

Further up to 5% of the Equity Shares sold pursuant to the Offer (over and above the Offer Shares) may be offered to eligible and willing employees of the Company at a discount of up to 5% to the Cut-off Price in the Retail Category of the Offer subsequent to completion of the Offer, in terms of SEBI circular CIR/MRD/DP/65/2017 dated June 27, 2017. The employees will be eligible to apply for Equity Shares upto Rs. 2,00,000.

BSE is the Designated Stock Exchange for the issue.

Market participants are further requested to note that the Exchange would disseminate the details of this Offer for Sale on BSE Website – www.bseindia.com.

Bhushan Mokashi
Additional General Manager
Listing Sales & Ops
October 30, 2018