

National Stock Exchange Of India Limited**Department : SURVEILLANCE**

Download Ref No: NSE / SURV / 39932

Date : January 11, 2019

Circular Ref. No: 23 / 2019

To All NSE Members**Sub: Additional Surveillance Measure (ASM) framework- Update**

This is with reference to the Exchange circular no. NSE/SURV/39265 dated October 27, 2018 introducing Short Term ASM framework.

As per the joint Surveillance meeting of Exchanges and SEBI held on January 11, 2019, the following additional criteria shall be applicable for inclusion of stocks under the Short Term ASM framework w.e.f. January 21, 2019.

For Stocks with a market capitalization more than INR 100 crore and less than or equal to INR 500 crore	For Stocks with a market capitalization greater than INR 500 crore
High Low Variation on a one month basis greater than 50%	High Low Variation on a one month basis greater than 50%
AND	AND
Average unique PANs trading in the scrip in last one month < 100	Average unique PANs trading in the scrip in last one month < 200

Market participants may note that the above additional framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under aforesaid framework is purely on account of market surveillance and it should not be construed as an adverse action against the concerned company / entity.

In case of any further queries, members are requested to contact on 022-26598129/8166.

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