

National Stock Exchange Of India Limited

Department : FUTURES & OPTIONS

Download Ref No: NSE/FAOP/39977

Date : January 18, 2019

Circular Ref. No: 10/2019

All Members,

Adjustment of Futures and Options contracts in the security KPIT Technologies Limited (KPIT)

KPIT Technologies Limited (KPIT) has informed the Exchange that the Company has fixed Record Date as January 25, 2019 for the purpose of issuance and allotment of 1 (One) fully paid up equity share of INR 10 (Indian Rupees Ten) each of KPIT Engineering Limited for every 1 (One) equity shares of INR 2 (Indian Rupees Two) each held in KPIT Technologies Limited pursuant to the Composite Scheme of Arrangement amongst Birlasoft (India) Limited, KPIT Technologies Limited and KPIT Engineering Limited .

Ex-date: January 24, 2019

The following adjustments shall be carried out on the Futures and Options contracts of KPIT:

All existing contracts with expiry dates January 31, 2019, February 28, 2019, and March 28, 2019 will expire on January 23, 2019. The methodology of settlement shall be separately intimated by NSE Clearing Limited.

Derivatives contracts on KPIT shall be introduced again (with expiry dates January 31, 2019, February 28, 2019, and March 28, 2019) from January 24, 2019 being the ex-date of the underlying. The list of option strikes from which specific strike prices would be made available for trading on January 24, 2019 shall be intimated to the trading members through a separate circular to be issued on January 23, 2019 after market hours.

Based on the price determined after opening of the Capital Market segment on January 24, 2019, a minimum of five in-the-money strikes, one at-the-money strike and five out-of-the-money strikes will be made available to the market. The same will be intimated to the trading members through a message broadcast on the trading terminals.

Depending upon the price movement of the security in the Capital Market segment, further strike prices may be made available during the day from within the list of strikes given in the circular to be issued on January 23, 2019.

For and on behalf of
National Stock Exchange of India Limited

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Associate Vice President

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