



NOTICES

Notice No.	20190916-19	Notice Date	16 Sep 2019
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Takeover) for Sunedison Infrastructure Limited		
Attachments	Letter of Offer.pdf ;		
Content			

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20190424-35 dated April 24, 2019, has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All Market Participants are hereby informed that Open Offer by Avyan Renewable Solar Private Limited (“Acquirer”) to the public equity shareholders of Sunedison Infrastructure Limited (Formerly YKM Industries Limited) (“Target Company”) to acquire 11,22,475 Fully Paid up Equity Shares of face value of Rs. 10 /- (Indian Rupees Ten Only) each, representing 25% of Total Fully Paid Up Equity Share Capital (“Voting Share Capital”) of Target Company for cash, at price of Rs. 13/- (Indian Rupees Thirteen Only) per Equity Share from The Eligible Equity Shareholders, pursuant to Regulation 3(1) & 4 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereof (“SEBI (SAST) Regulations”), from September 19, 2019 to October 03, 2019.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Bhushan Mokashi
 Additional General Manager
 Listing Sales & Ops
 September 16, 2019