



Circular no.: MCX/TRD/506/2019

September 13, 2019

Commencement of Silver August 2020 Options Contract with Silver (30 Kilograms) Futures as underlying

In terms of the provisions of the Rules, Bye-Laws and Business Rules of the Exchange, the Members of the Exchange are hereby notified as under:

Silver Option 26 August 2020 contract will be available for trading with effect from Monday, September 16, 2019.

The contract specifications, trading parameters, devolvement and settlement procedure of the contract as specified in circular no MCX/TRD/254/2019 dated May 15, 2019, issued by the Exchange, shall be binding on all the Members of the Exchange and constituents trading through them.

Particulars	Dates
Contract	Silver Option 26 August 2020
Underlying Futures Contract	Silver 4 September 2020
Contract Start Date	September 16, 2019
Option Contract Expiry Date	26 August 2020
Sensitivity Report shall be provided on	August 20, 21, 24 & 25 2020 at End of Day
Option Devolvement Intimation can be provided from	August 24, 2020 to August 26, 2020
Option Devolvement Margin First Day	August 25, 2020 (from Begin of Day)
Option Devolvement Margin Second Day	August 26, 2020 (from Begin of Day)
First day of Trading after Option Positions Devolving into Futures Positions	August 27, 2020

Members are requested to take note of the same.

Sanjiv Kapur
Asst Vice President

Encl.: As above

Kindly contact Mr. Amarpal Singh on 022- 6649 4040 or send an email at customersupport@mcxindia.com for further clarification.

----- Corporate office -----
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