



## NOTICES

Notice No.	20190919-4	Notice Date	19 Sep 2019
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Takeover) Kavita Fabrics Limited		
Attachments	<a href="#">Letter of Offer.pdf</a> ;		
Content			

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20190424-35 dated April 24, 2019, has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All Market Participants are hereby informed that Open Offer is made by Mr. Ganesh Nibe (“Acquirer”) along with person acting in concert Mrs. Manjusha Nibe (“PAC”) to acquire 27,08,864 (Twenty-Seven Lakhs Eight Thousand Eight Hundred & Sixty-Four) fully paid up equity shares of the face value of Rs. 10/- each, being constituting 26.00% of the Equity Share Capital of Kavita Fabrics Limited (“KFL” / “Target Company”) at a price of Rs. 6.00/- (Rupees Six Only) per fully paid-up Equity Share (the “Offer Price”) payable in Cash pursuant to the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time (“SEBI (SAST) Regulations 2011”), September 25, 2019 to October 10, 2019.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – [www.bseindia.com](http://www.bseindia.com).

Bhushan Mokashi  
Additional General Manager  
Listing Sales & Ops  
September 19, 2019