



NOTICES

Notice No.	20190919-3	Notice Date	19 Sep 2019
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Buyback) for Gandhi Special Tubes Limited		
Attachments	Letter of Offer.pdf ;		
Content			

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offer under Takeovers, Buy Back and De-listing, vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017, and 20190207-23 dated 07 Feb 2019 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offer under Takeovers, Buy Back and Delisting.

All Market Participants are hereby informed that Gandhi Special Tubes Limited (the "Company"), has announced offer to buyback up to 9,00,000 (Nine Lakhs) fully paid-up equity shares of face value of Rs. 5/- each, representing 6.51% of the total number of equity shares in the issued, subscribed and paid-up Equity Shares of the Company, from all Eligible Shareholders/beneficial owners of the Company as on the Record Date, being Friday, August 16, 2019 on a proportionate basis, through the 'Tender Offer Route', at a price of Rs.550 (Rupees Five Hundred Fifty Only) per Equity Share for an aggregate maximum amount of Rs. 49,50,00,000/- (Rupees Forty-Nine Crores Fifty Lakhs Only), from September 25, 2019 to October 10, 2019.

BSE is the Designated Stock Exchange for the issue

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Bhushan Mokashi
Additional General Manager
Listing Sales & Ops
September 19, 2019