

Consent provided for below points: -

- (i) the said securities are owned by me/us,
- (ii) the said securities are in existence and are free from any charge, lien or encumbrance, whether prior or otherwise,
- (iii) the said securities will be subject to the creation of pledge in favour of or for the benefit of Clearing Corporation and further that the securities over which pledge may be created in future would be in existence and owned by me/us at the time of creation of such pledge and that the said securities to be given in future as security to clearing corporation would likewise be unencumbered, absolute and disposable property of the clients.
- (iv) Stewart & Mackertich Wealth Management Limited or its Clearing Member is authorized to do all such acts and things, sign such documents and pay and incur any such costs, debts and expenses as may be necessary and the same shall be subject to terms and conditions as contained herein.
- (v) the securities are subject to the first priority and lien in favour of Clearing Corporation to secure, my/our obligations and that my/our rights or interests with respect to the said securities shall be subject and subordinate to the rights, claims and interests of Clearing corporation in respect of the said securities.
- (vi) Clearing Corporation may invoke the pledge without my reference or permission and upon receipt of the said securities, Clearing Corporation may utilize the proceeds in meeting my/our obligations in such manner as it may deem fit and that such invocation of pledge will be final and irrevocable against the Clearing Member and me / us.
- (vii) I/We shall not make any claims or demands for refund or any reimbursement in relation to the said securities.
- (viii) I/we hereby confirm that I/we read the terms and conditions to this effect and fully aware of the consequences of the same.