



NOTICES

Notice No.	20191001-23	Notice Date	01 Oct 2019
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Takeover) Rapicut Carbides Limited		
Attachments	Rapicut Carbides Limited-LOF_.pdf ;		
Content			

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20190424-35 dated April 24, 2019, has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All Market Participants are hereby informed that Open Offer is made by Abhishek Gami (herein referred to as the "Acquirer") along with person acting in concert Shruti Gami ("PAC") to acquire up to 13,96,524 (Thirteen Lac Ninety-Six Thousand Five Hundred Twenty-Four Only) fully paid up equity shares, having face value of Rs. 10 (Indian Rupees Ten Only) each ("Equity Shares"), representing 26% (Twenty Six Percent Only) of the Voting Share Capital of the Rapicut Carbides Limited ("Target Company") from the public shareholders of Target Company at a price of INR 42/- (Indian Rupees Forty Two Only) per equity share ("Offer Price"), payable in cash, in accordance with the provisions of Securities And Exchange Board Of India (Substantial Acquisition Of Shares And Takeovers) Regulations, 2011, as amended from time to time ("SEBI (SAST) Regulations, 2011"), October 07, 2019 to October 21, 2019.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

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Listing Sales & Ops
October 1, 2019