



NOTICES

Notice No.	20191014-12	Notice Date	14 Oct 2019
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Buyback) for Automobile Corporation of Goa Limited		
Attachments	Letter of Offer.pdf ;		
Content			

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and De-listing, vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017, and 20190207-23 dated 07 Feb 2019 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All Market Participants are hereby informed that Automobile Corporation of Goa Limited (“The Company”), has announced an offer for buyback of not exceeding 3,33,000 (Three Lakhs Thirty Three Thousand) fully paid-up equity shares of face value of Rs. 10 (Rupees Ten Only) each representing 5.19% of the total number of equity shares in the total paid-up equity share capital of the Company from all the eligible shareholders as on the Record date, i.e. September 20, 2019, at a price of Rs. 600/- (Rupees Six Hundred Only) per fully paid-up equity share for an aggregate maximum consideration not exceeding 19,98,00,000/- (Rupees Nineteen Crores Ninety-Eight Lakhs Only) (“Buy-Back Size”) in cash, on a proportionate basis, through the Tender Offer route using the Stock Exchange mechanism, from October 18, 2019 to November 04, 2019.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Amrin Memon
Associate Manager
Listing Sales
October 14, 2019