



NOTICES

Notice No.	20191014-13	Notice Date	14 Oct 2019
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Buyback) for Greaves Cotton Limited		
Attachments	Letter of Offer.pdf ;		
Content			

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and De-listing, vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017, and 20190207-23 dated 07 Feb 2019 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All Market Participants are hereby informed that Greaves Cotton Limited ("The Company"), has announced cash offer to buyback up to 1,30,00,000 (One Crore Thirty Lakh Only) fully paid-up equity shares of face value of Rs. 2 (Rupees Two Only) each, ("Equity Shares"), representing 5.32% of the total number of equity shares in the paid-up share capital of the Company as at March 31, 2019, from the shareholders / beneficial owners of equity shares of the company as on the Record Date, i.e. Friday, July 12, 2019 on a proportionate basis, through the "Tender Offer" route at a price of Rs. 175/- (Rupees One Hundred and Seventy-Five Only) per equity share for an aggregate consideration amount not exceeding Rs. 227.50 crore (Rupees Two Hundred and Twenty Seven Crore Fifty Lakhs Only), from October 18, 2019 to November 04, 2019.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Amrin Memon
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Listing Sales
October 14, 2019