



NOTICES

Notice No.	20191016-7	Notice Date	16 Oct 2019
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Buyback) for Welspun Corp Limited		
Attachments	Letter of Offer.pdf ;		
Content			

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and De-listing, vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017, and 20190207-23 dated 07 Feb 2019 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All Market Participants are hereby informed that Welspun Corp Limited (the “Company”), has announced a Cash offer for buyback of up to 28,888,888 fully paid-up equity shares of face value of Rs. 5/- each, representing approximately 10.89% of the total number of equity shares in the issued, subscribed and paid-up equity share capital of the Company, from the existing shareholders / beneficial owners of equity shares of the Company as on the Record Date i.e. July 5, 2019, on a proportionate basis, through the “Tender Offer” route at a price of Rs. 135/- (Rupees One Hundred Thirty Five Only) per equity share for an aggregate amount not exceeding Rs. 390,00,00,000 (Rupees Three Hundred and Ninety Crore Only), from October 22, 2019 to November 05, 2019.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Bhushan Mokashi
 Additional General Manager
 Listing Sales & Ops
 October 16, 2019