



NOTICES

Notice No.	20191217-2	Notice Date	17 Dec 2019
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Buyback) for MOIL Limited		
Attachments	Letter of Offer.pdf ;		
Content			

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and De-listing, vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017, and 20190207-23 dated 07 Feb 2019 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All Market Participants are hereby informed that MOIL Limited (the “Company”), has announced cash offer for buyback of not exceeding 2,02,81,009 (Two Crore Two Lakh Eighty One Thousand Nine) fully paid-up equity shares of face value Rs 10 each, representing 7.87% of the total number of equity shares in the issued, subscribed and paid-up equity share capital of the Company, from all the existing shareholders/ beneficial owners of equity shares of the Company as on the record date i.e. Wednesday, November 27, 2019 on a proportionate basis, through the “Tender Offer” process at a price of Rs 152 (Rupees One Hundred Fifty Two Only) per equity share for an aggregate consideration not exceeding Rs 3,08,27,13,368 (Rupees Three Hundred Eight Crore Twenty Seven Lakh Thirteen Thousand Three Hundred Sixty Eight Only), from December 26, 2019 to January 08, 2020.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Bhushan Mokashi

Additional General Manager

Listing Sales & Ops

December 17,2019