



NOTICES

Notice No.	20191226-7	Notice Date	26 Dec 2019
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Buyback) for Eris Lifesciences Limited		
Attachments	Letter of Offer.pdf ;		

Content

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and De-listing, vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20170210-16 dated Feb 10, 2017, and 20190207-23 dated 07 Feb 2019 has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All market participants are hereby informed that Eris Lifesciences Limited (the “Company”), has announced cash offer for buyback of up to 17,39,130/- (Seventeen Lakh Thirty Nine Thousand One Hundred and Thirty only) fully paid-up equity shares of face value of Re. 1/- (Rupee One Only) each, representing approximately 1.26% of the total number of equity shares in the issued, subscribed and paid up equity share capital of the Company, from the existing shareholders / beneficial owners of equity shares of the Company as on the Record Date i.e. July 15, 2019, on a proportionate basis, through the “Tender Offer” Route at a price of Rs. 575/- (Rupees Five Hundred Seventy Five Only) per equity share for an aggregate amount not exceeding Rs. 100 Crore (Rupees One Hundred Crores Only), from January 1, 2020 to January 14, 2020.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Bhushan Mokashi
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Listing Sales & Ops
December 26, 2019