

NOTICES

Notice No.	20200212-15	Notice Date	12 Feb 2020
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Takeover) Indo Tech Transformers Limited		
Attachments	Indo Tech Transformers Limited Letter of Offer.pdf ;		
Content			

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeover, Buy Back and De-listing vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 and no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016. The Exchange vide its notice no. 20190424-35 dated April 24, 2019, has issued Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All Market Participants are hereby informed that Shirdi Sai Electricals Limited (“Acquirer”) makes a cash offer of INR 115.60 (Indian Rupees One Hundred and Fifteen and paise sixty only) (“offer price”) per fully paid up equity share of the face value of INR 10 (Indian Rupees Ten only) each, to acquire upto 27,24,375 (Twenty Seven Lakhs Twenty Four Thousand Three Hundred and Seventy Five) equity shares, representing 25.65% of the total paid-up equity capital, under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Subsequent Amendments thereto (“SEBI SAST regulations”) to the public shareholders of Indo Tech Transformers Limited (“Target Company”) from February 14, 2020 to March 2, 2020.

Market participants are further requested to note that this offer will be as per the Revised Guidelines of SEBI circular no. CFD/DCR2/CIR/P/2016/131 dated Dec 09, 2016 and Exchange notice no. 20170210-16 dated Feb 10, 2017 and 20190424-35 dated April 24, 2019 along with the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.