

NOTICES

Notice No.	20200214-44	Notice Date	14 Feb 2020
Category	Trading	Segment	Equity
Subject	Opening of Offer to Buy – Acquisition Window (Delisting) for Amalgamated Development Limited		
Attachments	Letter of Offer.pdf ;		
Content			

Trading Members and Custodians are requested to note that Securities Exchange Board of India (SEBI) has issued Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and vide its circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015. The Exchange vide its notice no. 20190424-35 dated April 24, 2019, has issued a Revised Guidelines of Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting.

All Market Participants are hereby informed that Placid Limited (“Placid” or Acquirer”) have announced the proposed acquisition of 1,829 equity shares of face value of Rs. 100/- each, pursuant to a Reverse Book Building Process in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 as amended (“Delisting Regulations”) at the floor price Rs. 4,883/- (Rupees Four Thousand Eight Hundred and Eighty-Three Only) per Equity Share of the Amalgamated Development Limited (the “Company”/ “ADL” / “ the Target Company”), from February 18, 2020 to February 26, 2020. The equity share of Amalgamated Development Limited are presently listed on Calcutta Stock Exchange (CSE).

Market participants are further requested to note that the details of this Offer to Buy would be available on BSE Website – www.bseindia.com.

Bhushan Mokashi
Additional General Manager
Listing Sales & Ops
February 14, 2020

