



Margin Trading Facility (MTF)

Introduction:

Margin Trading Facility (MTF) is a facility offered to an investor in buying of shares and securities from the available resources by allowing the investor to pay a fraction of the total transaction value called a margin. The margin can be given in the form of cash or shares as collateral depending upon the availability with the respective investor. In short, it can be termed as leveraging a position in the market with cash or collateral by the investor. In this transaction the broker funds the balance amount.

Features of MTF:

- Investors who wish to avail the MTF need to undertake by signing/accepting additional Terms and Conditions. It ensures that investors are completely aware of the risk and rewards of trading in it.
- Allows investors to create leverage position in securities which are not part of derivatives segment.
- The positions can be created against the margin amount which can be in the form of cash or shares as collateral.
- Position can be carried forward up to T+N days (T = means trading day whereas N = means a number of days the said position can be carried forward). The definition of N varies from broker to broker.
- Securities allowed under MTF are predefined by SEBI and Exchanges from time to time.
- Only corporate brokers are allowed to offer MTF as per SEBI regulations.

Benefits for Investors:

- MTF is ideal for investors who are looking for benefit from the price movement in short-term but not having sufficient cash balance.
- Utilization of securities available in portfolio/Demat Account (using them as shares as collateral).
- Improve the percentage return on the capital deployed.
- Enhance the buying power of the investors.
- Prudently regulated by the regulator and exchanges.

It is of paramount importance that one should understand their risk-return profile before entering in MTF offering. It is also equally prudent that one should not get overboard on leveraged trading under MTF.

SMIFS Limited, in short “**SMIFS**”, member of National Stock Exchange of India Limited (NSE), BSE Limited (BSE) is eligible to provide Margin Trading Facility (MTF) in NSE and offers Margin Trading Facility to its Clients in accordance with the prescribed SEBI circular no. CIR/ MIRSD/ 16/ 2011 dated August 22, 2011, SEBI Circular No. CIR/MRD/DP/54/2017 dated June 13, 2017, SEBI Circular No. CIR/MRD/DP/ 86/2017 dated August 01, 2017 and the Rules, Regulations, Bye laws, Rights and Obligations, Guidelines, circulars issued by respective Stock Exchange(s) from time to time.

The rich experience in the financial markets across asset classes and having experienced various global and domestic business cycles through the past three decades, SMIFS have a trained pool of talents who keep investors and traders abreast with the latest developments across the Market Segments. We help clients build portfolio based on their needs of returns and according to their time horizon.



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Normally clients buy and sell stocks with their own money. However, some specific stocks may look attractive at some point in time either because of market conditions or some sector/company specific news. If clients don't have the required funds to trade in a particular stock, then the client can opt for margin trading facility. Margin Trading facility helps clients to trade in stocks where they are required to put in certain percentage as the margin amount (similar as a down payment in any loan product). This margin amount will vary from stock to stock, SMIFS will fund the rest of the transaction so that the clients are able to purchase these share with an interest charged as and when clients give consent and register himself for MTF Segment and avail the Margin Trading facility. The interests are applied to the Margin Trading Account unless the clients decide to make payment.

There are restrictions on the stocks, clients can buy on Margin Trading. The Securities and Exchange Board of India regulates which stocks are marginable. As a general rule and practice we don't allow clients to purchase penny stocks or Initial Public Offerings (IPO) on Margin as risks involved with these types of stocks is high. SMIFS can independently decide not to margin certain stocks, so check what restrictions exists on your Margin Account. The buying power of a margin trading account changes daily depending on the price movement of the marginable securities in the account.

Securities Eligible for Margin Trading

Securities Board of India (SEBI) and Stock Exchange(s) monitor tightly the securities eligible under the MTF and margin required (through cash or shares as collateral) on such securities are prescribed by them from time to time. Currently, the securities forming part of "Group I Securities" are included in MTF.

Equity Shares that are classified as "Group I Security" as per SEBI Master Circular No. SEBI/ HO/ MRD/ DP/ CIR/ P/ 2016/ 135 dated December 16, 2016, shall be eligible for Margin Trading Facility.

SMIFS reserves the right to include or exclude any Securities from the "MTF Approved Category List" as per the discretion of Risk Management of the Company without any prior intimation.

Margin Requirement

Category of Stock	Initial margin applicable	Form of Margin Acceptance
"Group I" Securities (available in F&O)	VaR + 3 times applicable ELM	In the form of Cash and/or Group-I Equity Securities, available in F&O, with appropriate haircut.
"Group I" stocks (other than F&O stocks)	VaR + 5 times applicable ELM	

The Initial Margin payable by the client shall be in the form of Cash and/or Group I Equity Securities, available in F&O, with appropriate haircut. Where margin is made available by way of securities SMIFS is empowered to decline its acceptance of any securities as margin and/or to accept it at such reduced value as SMIFS may deem fit by applying haircuts or by valuing it by marking it to market or by any other method as SMIFS may deem fit in its absolute discretion.

Applicable Margin on the securities purchased i.e. "Funded Securities" under MTF shall be computed by grossing applicable margin i.e. minimum initial margin plus maintenance margin, if any, on each security and accordingly shortage shall be computed by deducting available margin from gross margin. Collateral shares at SMIFS Collateral VaR and Funded Shares at SMIFS MTF VaR shall be marked to market daily for the purpose of computing the margin/shortage of margin.



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Subject to Regulatory Requirements, SMIFS, at its sole and absolute discretion may increase/ revise the limit of initial margin and maintenance margin, minimum transaction amount from time to time. The Client shall abide by such revision, and where there is an upward revision of such margin amount, the Client agrees to make up the revised margin immediately. The Client shall make up the revised margin not later than **"5 working (Trading) days"** from the day of margin call, failing which SMIFS in its discretion may exercise its right to liquidate the security / collateral and / or close out the position immediately.

SMIFS shall ensure maintenance of the aforesaid margin at all times during the period that the Margin Trading Facility is being availed by the Client. In case of shortfall, SMIFS shall make necessary Margin Calls.

SMIFS based on the Risk Assessment, shall have the discretion to impose/collect higher Margin.

Margin Call

The Client shall maintain the Maintenance Margin (70% of the Initial Margin) with SMIFS at all the times. If the Client is intimated about the Margin shortage through any of the mutually agreed mode of communication, then the client shall make good such deficiency in the amount of margin placed with SMIFS. Margin call will be made if Margin available falls below 70% of the margin required.

Leverage and Exposure Limits

While providing Margin Trading Facility, SMIFS shall ensure that:

- i. Exposure to any single Client shall be depending on the Financial soundness of the Client, with a maximum exposure of Rs. 25.00 Lacs per Client.
- ii. The pre-determined exposure limit would be at the sole discretion of SMIFS and can be considered for enhancement on a case to case basis.
- iii. Exposure towards stocks purchased under Margin Trading Facility and collateral kept in the form of stocks should be well diversified.

Terms and Conditions for availing Margin Trading Facility (MTF)

The terms and conditions framed hereunder by SMIFS shall be read in conjunction with the Rights and Obligations as prescribed under SEBI circular no. CIR/ MIRSD/ 16/ 2011 dated August 22, 2011, SEBI/ HO/ MRD/ DP/ CIR/ P/ 2016/ 135 dated December 16, 2016 and CIR/ MRD/ DP/ 54/ 2017 dated June 13, 2017 and CIR/MRD/DP/ 86/2017 dated August 01, 2017, the Rules, Regulations, Bye laws, Rights and Obligation, Guidelines, circulars issued by SEBI and Stock Exchanges from time to time.

A) The Client undertakes, authorizes, confirms and agrees to/that:

1. Avail MTF in accordance with the terms and conditions of MTF offered by SMIFS.
2. Give consent to the Terms and Conditions herein through email/ SMS from his email id/ mobile number registered with SMIFS or by online mode by logging-in on the website of SMIFS in a secured manner or by physical mode.



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3. SMIFS at all times shall have the liberty to exercise its right in its sole discretion to determine the extent to which the MTF to be made to the Client.
4. Pay interest at the rate agreed under the voluntary terms and conditions at the time of opening the client's account and/or modified and communicated from time to time by SMIFS.
5. If the transaction is entered under MTF, there will not be any further confirmation that it is margin trading transaction other than contract note.
6. Transaction/s to be considered for exposure to MTF shall be informed to SMIFS in writing or in any other irrefutable mode of communication not later than T+1day, else the same shall be considered under normal trading facility. Additional exposure over debit balance (arising out of trade executed under normal trading facility), beyond fifth trading day reckoned from pay-in date, may be granted under MTF to the extent the Client is eligible and subject to availability of required margin. In such event, SMIFS in its discretion may identify the eligible/excess securities available with the client and mark as collateral towards MTF. All credit arising out of sale transaction under MTF shall be first adjusted towards the debit under normal trading facility, if any and subject to adequate margin being maintained for the outstanding MTF debit.
7. SMIFS shall not be bound to grant MTF to the Client (which decision shall be at the sole and exclusive discretion of SMIFS) and SMIFS shall not be required to provide any reasons thereof nor shall SMIFS be liable for any damages (whether direct or consequential or whether financial or non-financial) to the Client by reason of SMIFS refusal to grant MTF to the Client.
8. Client includes Individual, Company, Partnership firm, Trust, Hindu Undivided Family, Association of Person and Body of Individuals etc.
9. The dues, wherever mentioned herein, includes but not limited to outstanding balances, interest, statutory taxes, duties, charges, penalties etc. in respect of MTF availed by the Client.
10. The terms/ conditions /Obligations of the Client as amended from time to time shall be irrevocable and shall not be revoked by the death/dissolution/winding up of the Client.
11. Accept all types of communications including order / trade confirmation, revision in margin, margin calls / decision to liquidate the position / security / collateral, Margin statements, margin policies on haircuts / VAR margin, Risk management policies, Rights & Obligations, allowable exposure, specific stock exposure etc. through the Client's E-mail/ SMS at the email id./ mobile number of the Client registered with SMIFS or by way of logging-in on website of SMIFS in a secured manner or physical mode, based on client's preference.
12. The MTF shall be provided only in respect of Shares permitted by the SEBI/ Stock Exchanges/ SMIFS from time to time.
13. SMIFS to retain the securities and its corporate benefits, if any, with SMIFS utilized for availing MTF till the amount due in respect of the said transaction including the dues to SMIFS is paid in full by the Client.
14. SMIFS to hold and / or to appropriate the credit lying in the Client Margin Trading Securities Account and/or any unutilized/ securities lying in Client Collateral Account along with all other Demat accounts / Mutual Funds / IPO Account of the Client towards the repayment of the outstanding dues thereof under MTF.



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15. Treat the securities available in Demat account/s linked to the trading account of the Client as margin towards the MTF availed.
16. Ensure required margin is maintained for MTF at all point of time as specified by SEBI/ Stock Exchanges/ SMIFS from time to time.
17. SMIFS at its sole and absolute discretion may increase / revise the limit of initial margin and maintenance margin, minimum transaction amount from time to time, subject to SEBI/ Stock Exchange /SMIFS requirements in this respect. The Client shall abide by such revision, and where there is an upward revision of such margin amount, the client agrees to make up the revised margin immediately, not later than 5 working days from the day of margin call, failing which SMIFS may exercise its discretion/ right to liquidate the security /collateral and/or close out the position immediately.
18. Make good deficient margin/ margin call by placing the further margin immediately, failing which SMIFS may exercise its discretion / right to liquidate the security / collateral and / or close out the position immediately depending upon the market conditions and / or the volatility.
19. Notwithstanding anything contained in clauses 17 and 18 above, SMIFS may, in its sole discretion, determine the time of sell/ securities to be liquidated, and/or which contract(s) is/ are to be closed.
20. All losses and financial charges on account of such liquidation/closing out shall be charged to and borne by the client.
21. SMIFS may immediately without any notice liquidate the security/ collateral and or close out the position in the happening of the following events:
 - a) if any instrument for payment of Margin Money/ Monies is/are dishonored;
 - b) if the Client violates/ breach any provision of this Arrangement or provides any incorrect or misleading information;
 - c) if the Client has voluntarily or compulsorily become the subject of any proceedings under any bankruptcy or insolvency law or winding up or liquidation proceedings or has a receiver or liquidator appointed in respect of itself or its assets or makes an application or refers itself to any authority for being declared as a "sick company", relief undertaking, bankrupt or insolvent or seeking financial reconstruction or any other like scheme (by whatever name called) or is dissolved or there is a change in the constitution whether on account of the admission of a new partner or the retirement, death or insolvency of any partner or otherwise;
 - d) the death, lunacy or other disability of the Client;
 - e) if there is reasonable apprehension that the Client is unable to pay its outstanding dues or has admitted its inability to pay its dues, as they become payable;
 - f) if the Client is convicted under any criminal law in force;
 - g) if any Asset or any Security is seized or made subject to any distress, execution, attachment, injunction or other process order or proceeding or is detained or taken into custody for any reason;
 - h) default under any other arrangement or facility with any Stock Broker is made by the Client.
 - i) there exists any other circumstance, which in the sole opinion of SMIFS, is prejudicial to the interests of SMIFS;



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- j) Order passed by any regulatory, courts, statutory bodies etc.
22. The MTF facility may be withdrawn by SMIFS, in the event of client committing any breach of any terms or conditions herein or at any time after due intimation to the client allowing such time to liquidate the MTF position as agreed herein, without assigning any reason. Similarly the Client may Close/ Terminate the MTF at any time after clearing the dues of SMIFS.
 23. In the event of termination of this arrangement, the client shall forthwith settle the dues of SMIFS. SMIFS shall be entitled to immediately adjust the Margin Amount against the dues of the client, and the client hereby authorizes SMIFS to make such adjustment. After such adjustment, if any further amount is due from the client to SMIFS, the client shall settle the same forthwith. Upon full settlement of all the dues of the client to SMIFS, SMIFS shall release the balance amount to the client.
 24. SMIFS may release/ transfer the securities utilized for MTF within 5 working days from the date of clearing the dues to SMIFS.
 25. Lodge protest or disagreement with any transaction done under MTF within 24 hours from the date of receipt of such document / statements / contract notes/ any other communications.
 26. Any dispute arising between the client and SMIFS in connection with the MTF, shall be referred to the investor grievance redressal mechanism, arbitration mechanism of the respective Stock Exchange"
 27. In case the securities to be deposited and / or purchased for availing MTF belong to the promoter / promoter group, the client shall intimate SMIFS before such deposit and or purchase, else the same shall be treated as non-promoter holding."
 28. The terms and conditions and amendments made by SMIFS from time to time is available on company's website www.smifs.com.

B) SMIFS undertakes, authorizes, confirms and agrees to/that:

1. Client shall be free to take the delivery of the securities at any time by repaying the amounts that was paid by SMIFS to the Stock Exchange towards securities after paying all dues.
2. Client has a right to change the securities collateral offered for MTF at any time so long as the securities so offered are approved for Margin Trading Facility.
3. SMIFS shall monitor and review on a continuous basis the client's positions with regard to MTF.
4. Additional exposure over debit balance (arising out of trade executed under normal trading facility), beyond fifth trading day reckoned from pay-in date, may be granted under MTF to the extent the Client is eligible and subject to availability of required margin. In such event, SMIFS in its discretion may identify the eligible/excess securities available with the client and mark as collateral towards MTF. All credit arising out of sale transaction under MTF shall be first adjusted towards the debit under normal trading facility, if any and subject to adequate margin being maintained for the outstanding MTF debit.



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5. In case the client determines to convert a normal trade into MTF after the issuance of contract note, SMIFS shall issue appropriate records to communicate to the Client, the change in status of transaction from Normal to Margin trading and should include information like the original contract number and the margin statement and the changed data.
6. SMIFS when makes a 'margin call' to the client, shall clearly indicate the additional / deficient margin to be made good.
7. Whenever securities are liquidated by SMIFS, the contract note issued for such margin call related transactions shall carry an asterisk or identifier that the transaction has arisen out of margin call.
8. The daily margin statements sent by SMIFS to the client shall identify the margin/collateral for Margin Trading separately.
9. Margin Trading Account where there is no transaction for 90 days and no dues outstanding from the client shall be settled immediately.
10. The stocks deposited as collateral with SMIFS for availing MTF (Collaterals) and the stocks purchased under the MTF (Funded stocks) shall be identifiable separately and there shall not be any commingling for the purpose of computing funding amount.
11. SMIFS shall close/terminate the account of the client forthwith upon receipt of request from the client subject to the condition that the client has paid the dues under MTF.
12. The margin trading arrangement between SMIFS and the client shall be terminated; if the Stock Exchange, for any reason, withdraws the MTF provided to SMIFS and/or SMIFS surrenders the facility and/or SMIFS ceases to be a Trading Member of the Stock Exchange.
13. The Client may opt to terminate the MTF in the event of SMIFS committing any breach of any terms or conditions herein or for any other reason.
14. If the client opts to terminate the MTF, SMIFS shall return to the client all the collaterals provided and funded securities retained forthwith, but not later than 5 working days from the date of termination, on payment of all the dues by the client.
15. SMIFS shall not use the funds of one client to provide MTF to another client, even if the same is authorized by the first client.
16. Investor Protection Fund (IPF) shall not be available for transactions done on the Stock Exchange, through MTF, in case of any losses suffered in connection with the MTF availed by the client.



Margin Trading Facility (MTF)- FAQ

General Queries on Margin Trading Facility (MTF)

Q. What is Margin Trading Facility?

A. A broker allows clients to buy stocks just by paying margin (for given list of stocks) and not the total value of stocks is known as Margin Trading Facility. Clients can carry the position just by maintaining minimum margin.

Q. What type of margin is allowed?

A. Brokers may allow clients to pay margin in the form of approved list of stocks.

Q. What is the amount of margin that I need to pay during buying stocks?

A. Required margin may vary for different stocks. For details please get in touch with our Customer Care Executives / Relationship Manager. See the details given below:

Category of Stock	Initial margin applicable	Form of Margin Acceptance
"Group I" Securities available in F&O)	VaR + 3 times applicable ELM *	In the form of Cash and/or Group-I Equity Securities, available in F&O, with appropriate haircut.
"Group I" stocks other than F&O stocks	VaR + 5 times applicable ELM *	

Q. Available segment for Margin Trading Facility?

A. Margin Trading Facility is available only under cash segment for selective scrips.

Q. Do I need to pay any charges for Opening / activating the MTF trading account.

A: No, you no need to pay any charges for opening the MTF trading account.

Q. How do I get details of my Margin Trading Facility transaction?

A. You will get all communication regarding confirmation of orders/trades, margin calls, decision to liquidate the position / security on your registered email/ Mobile Number.

Q: What is the difference between a normal trading account and MTF funding account?

A: Normal trading account Company allows the client to purchase the shares and securities and hold it for a period of T+2+5 day. The account will be blocked on the 7th day and shares shall be liquidated by the Company. But under the MTF account, the client can purchase the shares and hold it for a period beyond 7 days by meeting the required margin.

Q: Can I get the benefit of the corporate actions like dividend, bonus etc. for the shares held in the MTF account?

A: Yes, the benefit of the corporate actions will be credited to your account.

Q: What if my stocks bought under Margin Trading Facility get appreciated? Will I get additional margin on it?

A: No! as per SEBI guideline we are not allowed to provide you margins on MTM profit made on your funded position.

Q. What if I transferred margin to my account and not trading?

A. Margin Trading Facility accounts where there were no transactions for 90 days shall be settled immediately.

Q. How can I carry my funded position?

A. You can carry your funded position by maintaining minimum required margin with the brokers.

Q. How do I know that my MTF trades are allocated to my MTF trading segment?

A: Everyday, once we receive the trade file from the exchanges, we upload all the trades into your trading account. Then we upload only your MTF trades and allocate the same to your MTF segment. If at any time the MTF segment ledger does not have sufficient margin, then some of the MTF trades may not get allocated to the MTF segment in the back office and will be retained in the normal segment only. Further, SMIFS shall send an e-mail confirmation of the



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shares that are allocated to the MTF segment at the end of the day. Some of the reasons why your MTF marked trades may not get allocated in the MTF back office segment is:

- a) The scrip should be as per approved basket of MTF
- b) The existing client funding is within the amount prescribed by SEBI
- c) The existing client funding across all clients in SMIFS is within the amount prescribed by SEBI
- d) Client should have sufficient collateral/Cash margin to avail this facility

Q: What is the meaning of margin calls?

A: Margin calls are the alerts made by the Company when the available margin is less than the required margin as per SEBI norms as explained above.

Q: When will SMIFS intimate client for the margin call?

A: As long as the client has a position under MTF, then on daily basis an email would be sent from back office. As long as there is a MTF position in the client account such an email would be sent to client on daily basis. If there is a margin call it will be reflected in this report. If the Shortage / Excess value in the report below is a debit, then it means there is a margin call and you to immediately bring in the required shortage either in the form of funds or securities.

Q: What is the impact of the margin call if not honored by the client?

A: As per SEBI requirement once a margin call is sent to the client, the client must bring in the required shortfall immediately. If the client does not bring in the required margins, then SMIFS can liquidate/sell the shares (funded shares and collateral) if the client fails to meet the margin call requirements if Margin available falls below 70 % of the margin required.

Q. If there is a margin call in the MTF segment and if I have credit balance in other segments, will my credit balance be adjusted against the margin calls in MTF Segment?

A: Yes. If there is a margin call in MTF segment and if you have credit balance in other segments, then such credit balance would be transferred to the MTF segment to prevent further margin calls.

Q. If there is a margin call in the MTF segment and if I have credit balance in other segments, will my credit balance be adjusted against the margin calls in MTF Segment?

A: Yes. If there is a margin call in MTF segment and if you have credit balance in other segments, then such credit balance would be transferred to the MTF segment to prevent further margin calls.

Q. If I have a debit in my MTF account ledger and no funded stock positions, then how long am I allowed to keep such debits?

If you have no funded stock positions in your MTF account but have a debit in MTF ledger, then such debits maybe due to unpaid charges and/or booked loss on your MTF trades. All such unpaid charges or booked loss must be cleared within 5 working days from the date of closing your final MTF position. (5 continuous days of no funded MTF stocks). If not cleared within 5 working days, then SMIFS reserves the absolute right to liquidate your MTF Collateral Stock to adjust the unpaid charges and/or MTF trade losses. Further if your MTF position is liquidated due to margin call issued by SMIFS, then SMIFS reserves the right to liquidate your collateral stock immediately without waiting for 5 working days as stated above.

Q. Is there a facility for me to view my MTF collateral, MTF funded trades and my MTF balance available limit?

A: Yes, when your login to our Online back office portal there is a separate MTF section where you can view all the details concerned with your MTF account. Sample snap shot of this MTF section given below:

Q: How can I identify the margin call transaction liquidated by the company?

A: Margin call transactions are marked separately in the contract note, when liquidation is initiated by the company.

Q: What happens if I transfer funds to the MTF segment of my trading account and have not done any trading?

A: Margin trading accounts where there is no transaction for 90 days shall be settled immediately / as per running account settlement



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Q: What is the interest rate offered under this MTF funding?

A: We offer the margin trading funding facility with the interest rate, levied at a certain percentage at the discretion of SMIFS with maximum rate of @24% per annum.

Q. How is interest amount calculated?

A: The interest amount is calculated on a daily basis based on the end of day debit balance in the MTF segment

Q. If I have credit in Normal segment and debit in MTF segment will interest still be charged on the MTF Segment?

A: For the purpose of interest calculation in MTF segment only the MTF ledger balance would be considered. Any credit in the normal segment will not be considered or adjusted while calculating interest on MTF segment. If you want to move the credit in Normal segment to MTF Segment, then you need to send email to rms@smifs.com.

Q: Can I transfer funds from my normal trading account segment to the MTF segment?

A: Yes, you can transfer the funds from the normal trading account segment to the MTF segment, as per the terms & conditions of the product.

Q. If I buy 200 shares of X company under MTF product and sell the same under Normal Market product in the same day, then will my shares be allocated to MTF?

A: NO. MTF allocation will happen only if there is a net position in a particular share. In the above scenario since you have bought and sold 100 shares there is no net position and hence no MTF allocation will happen.

Q. If I buy 200 shares of X company under MTF product and then sell the same under Normal Market product later on some other day, then will delivery be taken from my MTF funded shares account?

A: NO. Delivery will not be taken from the MTF funded shares since you have sold the share in Normal Market product which is a non MTF product. Delivery will only be taken if you square off the MTF funded stocks which are uploaded as positions at cost price in the trading platform. If you have sold the share in Normal Market product and do not have the shares in your Demat Account or Client Collateral Account, then the same will be treated as short delivery and will go for auction.

Q: Is there any cash -collateral ratio for the initial margin?

A: No, under this facility there is no cash -collateral ratio.

Q: What is the hair cut percentage applied for the collateral?

A: NSE haircut percentage or VAR haircut is applied for the valuation of the collateral value for the purpose of margins.

Q: Is there any reporting to the exchange on a T+ 1 day of the purchases by the company?

A: Under this funding facility, Company shall report to the exchange with the client details and the funding amount offered to the client on a daily basis on or before 12 PM.

Q. What if I have existing Margin Trading Facility position and now I want to exit from it?

A. You can exit from margin funding position by paying total debit amount or by selling your position.

Q: Can I close/ suspend the MTF funding facility offered by the company.

A: Yes, the client can close or suspend the Margin trading account at any time after paying the dues.

Q: Can the company terminate/ suspend the client MTF segment on my trading account?

A: Yes, the Company can terminate/ suspend the client MTF segment, in the event of client committing the breach of any terms & conditions of the MTF funding.