

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : CAPITAL MARKET SEGMENT

Download Ref No: NCL/CMPT/43948

Date: March 24, 2020

Circular Ref. No: 0138/2020

All Members and Custodians

Sub: Collection and reporting of margins by Trading Member (TM) /Clearing Member (CM) in Cash Segment

This has reference to SEBI press release PR No.19/2020 point (4) dated March 23, 2020 and circulars no. NCL/CMPT/42691 dated November 20, 2019, NCL/CMPT/42900 dated December 12, 2019, NCL/CMPT/43071 and NCL/CMPT/43072 dated December 31, 2019, and NCL/CMPT/43826 dated March 11, 2020.

The penal provision for non-collection/short collection of margins by brokers which was to be implemented from April 01, 2020 has been deferred till April 30, 2020.

The timelines as per circular NCL/CMPT/43826 dated March 11, 2020 shall be applicable from April 30, 2020.

However, reporting of non-collection/short collection of margins in the cash and derivatives segment shall be continued to be done by the Broker.

Members are requested to take note of the same.

**For and on behalf of
NSE Clearing Limited**Prashant Shinde
Senior Manager

Telephone No	Fax No	Email id
18002660050	+91-22-26598269	securities_nsccl@nsccl.co.in