

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Limited)

Department : CAPITAL MARKET SEGMENT

Download Ref No: NCL/CMPT/44712

Date: Jun 19, 2020

Circular Ref. No: 0199/2020

All Members and Custodians

Sub: Collection and reporting of margins by Trading Member (TM) /Clearing Member (CM) in Cash Segment

This has reference to SEBI Circular SEBI/HO/MIRSD/DOP/CIR/P/2020/101 dated Jun 19,2020 point (X) and SEBI/HO/MIRSD/DOP/CIR/P/2020/82 dated May 15, 2020 point (X) and SEBI/HO/MIRSD/DOP/CIR/P/2020/61 dated April 16, 2020 point (X) and circular no. NCL/CMPT/42691 dated November 20, 2019, NCL/CMPT/42900 dated December 12, 2019, NCL/CMPT/43071 and NCL/CMPT/43072 dated December 31, 2019, NCL/CMPT/43826 dated March 11, 2020 , NCL/CMPT/43948 dated March 24, 2020 and NCL/CMPT/44382 dated May 15, 2020.

The penal provision for non-collection/short collection of margins by brokers which was to be implemented from July 01, 2020 has been relaxed till July 31, 2020.

The timelines as per circular NCL/CMPT/44382 dated May 15, 2020 shall be applicable from August 01, 2020.

However, reporting of non-collection/short collection of margins in the cash segment shall be continued to be done by the Broker and the clarifications as per circular NCL/CMPT/43071 dated 31 Dec 2019 shall be applicable till July 31, 2020.

Members are requested to take note of the same.

**For and on behalf of
NSE Clearing Limited**Prashant Shinde
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