

National Stock Exchange Of India Limited**Department : FUTURES & OPTIONS**

Download Ref No: NSE/FAOP/44813

Date : Jun 29, 2020

Circular Ref. No: 57/2020

All Members,

Levy of fair usage charges for multi-leg IOC orders

In partial modification to Exchange circular download no. 37451 dated April 05, 2018 regarding levy of fair usage charges for multi-leg IOC orders in derivatives segments, Trading Members are requested to note revised charges to be levied for 2 Leg and 3 Leg Immediate or Cancel (IOC) orders in Equity Derivatives segment.

The revised charges are as follows:

Time Window	Execution Efficiency %	Levy on each 2L/3L order*
09:15 to 10:15 am	-	Rs. 0.05 (Five Paisa)
10:15 to 02:30 pm	More than 90%	NIL
	Between 70% to 90%	Rs. 0.01 (One paisa)
	Between 50% to 70%	Rs. 0.02 (Two paisa)
	Less than 50%	Rs. 0.03 (Three paisa)
02:30 to 03:30 pm	-	Rs. 0.05 (Five Paisa)

*Applicable taxes extra

The above charges shall be effective from July 02, 2020.

**For and on behalf of
National Stock Exchange of India Limited****Khushal Shah
Associate Vice President**

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