



Circular No.: MCX/TRD/501/2020

July 15, 2020

Commencement of Futures Trading in Three New Contracts

In terms of the provisions of the Rules, Bye-Laws and Business Rules of the Exchange, the Members of the Exchange are hereby notified as under:

Following Three new contracts will be available for Futures trading with effect from **Thursday, July 16, 2020**. Contract specifications and trading parameters of the said contracts specified in the respective circulars issued earlier by the Exchange as mentioned below, shall be binding on all the Members of the Exchange and constituents trading through them.

Commodity	Contract	Circular Reference No	Circular Date
CARDAMOM	Dec-20	MCX/TRD/414/2020	June 15, 2020
SILVER	Jul-21	MCX/TRD/346/2020	May 15, 2020
SILVERM	Jun-21	MCX/TRD/347/2020	May 15, 2020

Members are requested to take note of the same.

Niket Patel
Manager

Kindly contact Customer Support on 022 – 6649 4040 or send an email at customersupport@mcxindia.com for any clarification.



Circular No.: MCX/TRD/346/2020

May 15, 2020

Commencement of Futures trading in Silver May 2021 contract

In terms of the provisions of the Rules, Bye-Laws and Business Rules of the Exchange, the Members of the Exchange are hereby notified as under:

Silver May 2021 Futures contract will be available for trading with effect from Monday, May 18, 2020.

The contract specification of Silver Futures contract is revised with regards to Initial Margin and Date Rate (Final Settlement Price). The revised contract specifications are specified in Annexure.

The contract specifications and trading parameters of the contract as specified in Annexure herewith, shall be binding on all the Members of the Exchange and constituents trading through them.

The Delivery and Settlement procedure is separately intimated by Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) vide MCXCCL Circular No. MCXCCL/C&S/239/2019 dated October 07, 2019.

Members are further requested to refer to MCXCCL Circular No. MCXCCL/WHL/010/2018 dated September 01, 2018 regarding various provisions with respect to Warehousing Operations.

Members are requested to take note of the same.

Niket Patel
Manager

Encl.: As above

Kindly contact Mr. Amarpal Singh on 022- 6649 4000 or send an email at customersupport@mcxindia.com for further clarification.

----- Corporate office -----
Multi Commodity Exchange of India Limited
Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai – 400 093
Tel.: 022 – 6649 4000 Fax: 022 – 6649 4151 CIN: L51909MH2002PLC135594
www.mcxindia.com email: customersupport@mcxindia.com

Contract Specifications of Silver

Symbol	SILVER
Description	SILVERMMYY
Contract Listing	Contracts are available as per the Contract Launch Calendar.
Contract Start Day	16 th day of contract launch month. If 16 th day is a holiday then the following working day.
Last Trading Day	5 th day of contract expiry month. If 5 th day is a holiday then preceding working day.
Trading	
Trading Period	Mondays through Friday
Trading Session	Monday to Friday: 9.00 a.m. to 11.30/ 11.55 p.m.
Trading Unit	30 kg
Quotation/Base Value	1 kg
Price Quote	Ex-Ahmedabad (inclusive of all taxes and levies relating to import duty, customs but excluding GST, any other additional tax, cess, octroi or surcharge as may be applicable).
Maximum Order Size	600 kg
Tick Size (Minimum Price Movement)	Re. 1 per kg
Daily Price Limit	<p>The base price limit will be 4%. Whenever the base daily price limit is breached, the relaxation will be allowed upto 6% without any cooling off period in the trade. In case the daily price limit of 6% is also breached, then after a cooling off period of 15 minutes, the daily price limit will be relaxed upto 9%.</p> <p><i>In case price movement in international markets is more than the maximum daily price limit (currently 9%), the same may be further relaxed in steps of 3% beyond the maximum permitted limit, and informed to the Regulator immediately.</i></p>
Initial Margin*	Minimum 8% or based on SPAN whichever is higher
Extreme Loss Margin	Minimum 1%
Additional and/ or Special Margin	In case of additional volatility, an additional margin (on both buy & sell side) and/ or special margin (on either buy or sell side) at such percentage, as deemed fit; will be imposed in respect of all outstanding positions.
Maximum Allowable Open Position	<p>For individual client: 100 MT or 5% of the market wide open position whichever is higher for all Silver contracts combined together</p> <p>For a member collectively for all clients: 1000 MT or 20% of the market wide open position whichever is</p>

	higher, for all Silver contracts combined together.
Delivery	
Delivery Unit	30 kg
Delivery Period Margin**	Delivery period margins shall be higher of: a. 3% + 5 day 99% VaR of spot price volatility Or b. 25%
Delivery Center(S)	Ahmedabad at designated Clearing House facilities
Quality Specifications	Grade: 999 and Fineness: 999 (as per IS 2112: 1981) <ul style="list-style-type: none"> ▪ No negative tolerance on the minimum fineness shall be permitted. ▪ If it is below 999 purity it is rejected. It should be serially numbered silver bars supplied by LBMA approved suppliers or other suppliers as may be approved by MCX.
Staggered Delivery Tender Period	The staggered delivery tender period would be the last 5 trading days (including expiry day) of the contracts. The seller/buyer having open position shall have an option, of submitting an intention of giving/taking delivery, on any day during the staggered delivery period. On expiry of the contract, all the open positions shall be marked for compulsory delivery.
Delivery allocation	Allocation of intentions received to give delivery during the day to buyers having open long position shall be as per random allocation methodology to ensure that all buyers have an equal opportunity of being selected to receive delivery irrespective of the size or value of the position. However, preference may be given to buyers who have marked an intention of taking delivery. Funds pay-in of the delivery allocated to the buyer will be on T+1 working days i.e. excluding Saturday, Sunday & Public Holiday. The buyer to whom the delivery is allocated will not be allowed to refuse taking delivery. If the seller fails to deliver, the penal provisions as specified for seller default shall be applicable.

Delivery order rate	<p>On Tender Days: The delivery order rate (the rate at which delivery will be allocated) shall be the closing price (weighted average price of last half an hour) on the respective tender day except on the expiry date.</p> <p>On Expiry: On expiry date, the delivery order rate or final settlement price shall be the Due Date Rate (DDR) and not the closing prices.</p>																																																				
Due Date Rate (Final Settlement Price)	<p>For contracts where Final Settlement Price (FSP) is determined by polling, unless specifically approved otherwise, the FSP shall be arrived at by taking the simple average of the last polled spot prices of the last three trading days viz., E0 (expiry day), E-1 and E-2. In the event the spot price for any one or both of E-1 and E-2 is not available; the simple average of the last polled spot price of E0, E-1, E-2 and E-3, whichever available, shall be taken as FSP. Thus, the FSP under various scenarios of non-availability of polled spot prices shall be as under:</p> <table border="1" data-bbox="655 869 1369 1301"> <thead> <tr> <th rowspan="2">Scenario</th> <th colspan="4">Polled spot price availability on</th> <th rowspan="2">FSP shall be simple average of last polled spot prices on:</th> </tr> <tr> <th>E0</th> <th>E-1</th> <th>E-2</th> <th>E-3</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Yes</td> <td>Yes</td> <td>Yes</td> <td>Yes/No</td> <td>E0, E-1, E-2</td> </tr> <tr> <td>2</td> <td>Yes</td> <td>Yes</td> <td>No</td> <td>Yes</td> <td>E0, E-1, E-3</td> </tr> <tr> <td>3</td> <td>Yes</td> <td>No</td> <td>Yes</td> <td>Yes</td> <td>E0, E-2, E-3</td> </tr> <tr> <td>4</td> <td>Yes</td> <td>No</td> <td>No</td> <td>Yes</td> <td>E0, E-3</td> </tr> <tr> <td>5</td> <td>Yes</td> <td>Yes</td> <td>No</td> <td>No</td> <td>E0, E-1</td> </tr> <tr> <td>6</td> <td>Yes</td> <td>No</td> <td>Yes</td> <td>No</td> <td>E0, E-2</td> </tr> <tr> <td>7</td> <td>Yes</td> <td>No</td> <td>No</td> <td>No</td> <td>E0</td> </tr> </tbody> </table> <p>In case of non-availability of polled spot price on expiry day (E0)/predetermined number of days due to sudden closure of physical market under any emergency situations noticed, Clearing Corporation shall decide further course of action for determining FSP and which shall be in accordance with MCXCCL circular no. MCXCCL/SPOT/077/2020 dated April 13, 2020.</p>	Scenario	Polled spot price availability on				FSP shall be simple average of last polled spot prices on:	E0	E-1	E-2	E-3	1	Yes	Yes	Yes	Yes/No	E0, E-1, E-2	2	Yes	Yes	No	Yes	E0, E-1, E-3	3	Yes	No	Yes	Yes	E0, E-2, E-3	4	Yes	No	No	Yes	E0, E-3	5	Yes	Yes	No	No	E0, E-1	6	Yes	No	Yes	No	E0, E-2	7	Yes	No	No	No	E0
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***The Margin Period of Risk (MPOR) shall be in accordance with SEBI Circular no. SEBI/HO/CDMRD/DRMP/CIR/P/2020/15 dated January 27, 2020. For applicable minimum MPOR, refer latest circulars issued by MCXCCL from time to time.**

****As per SEBI directive SEBI/HO/CDMRD/DRMP/CIR/P/2016/77 dated Sep 01, 2016**

Contract Launch Calendar for Silver contracts

Contract Launch Months	Contract Expiry Months
March 2020	March 2021
May 2020	May 2021
July 2020	July 2021
September 2020	September 2021
December 2020	December 2021



Circular No.: MCX/TRD/347/2020

May 15, 2020

Commencement of Futures Trading in Silver Mini April 2021 Contract

In terms of the provisions of the Rules, Bye-Laws and Business Rules of the Exchange, the Members of the Exchange are hereby notified as under:

Silver Mini April 2021 Futures contract will be available for trading with effect from Monday, May 18, 2020.

The contract specification of Silver Mini Futures contract is revised with regards to Initial Margin and Date Rate (Final Settlement Price). The revised contract specifications are specified in Annexure.

The contract specifications and trading parameters of the contract as specified in Annexure herewith, shall be binding on all the Members of the Exchange and constituents trading through them.

Members are requested to note that buyers shall have to pay Rs 400 (over and above the DDR) per Silver bar (1 Kg) as a making charge, which shall be paid to the seller, at the time of delivery.

The Delivery and Settlement procedure is separately intimated by Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) through MCXCCL Circular No. MCXCCL/C&S/213/2019 dated September 13, 2019.

The procedure for Warehousing Operations will be informed separately by MCXCCL.

Members are requested to take note of the above.

Niket Patel
Manager

Encl: As above

Kindly contact Customer Support on 022 - 6649 4040 or send an email at customersupport@mcxindia.com for any clarification.

Contract Specifications of Silver Mini

Annexure

Symbol	SILVERM
Description	SILVERMMMY
Contract Listing	Contracts are available as per the Contract Launch Calendar.
Contract Start Day	16 th day of contract launch month. If 16 th day is a holiday then the following working day
Last Trading Day	Last calendar day of the contract month. If last calendar day is a holiday then preceding working day.
Trading	
Trading Period	Mondays through Friday
Trading Session	Monday to Friday: 9.00 a.m. to 11.30/ 11.55 p.m.
Trading Unit	5 kg
Quotation/Base Value	1 kg
Maximum Order Size	600 kg
Tick Size (Minimum Price Movement)	Re. 1 per kg
Daily Price Limits	<p>The base price limit will be 4%. Whenever the base daily price limit is breached, the relaxation will be allowed upto 6% without any cooling off period in the trade. In case the daily price limit of 6% is also breached, then after a cooling off period of 15 minutes, the daily price limit will be relaxed upto 9%</p> <p><i>In case price movement in international markets is more than the maximum daily price limit (currently 9%), the same may be further relaxed in steps of 3% beyond the maximum permitted limit, and informed to the Regulator immediately.</i></p>
Initial Margin*	Minimum 8% or based on SPAN whichever is higher
Extreme Loss Margin	Minimum 1%
Price Quotation	Ex-Ahmedabad (inclusive of all taxes and levies relating to import duty, customs but excluding GST, any other additional tax, cess, octroi or surcharge as may be applicable).
Additional and/ or Special Margin	In case of additional volatility, an additional margin (on both buy & sell side) and/ or special margin (on either buy or sell side) at such percentage, as deemed fit, will be imposed in respect of all outstanding positions.
Maximum Allowable Open Position	<p>For individual client: 100 MT or 5% of the market wide open position whichever is higher for all Silver contracts combined together</p> <p>For a member collectively for all clients: 1000 MT or 20% of the market wide open position whichever is higher, for all Silver contracts combined together.</p>
Delivery	
Delivery Unit	5 kg (five nos. of 1Kg Bars)

Delivery Period Margin**	Delivery period margins shall be higher of: a. 3% + 5 day 99% VaR of spot price volatility Or b. 25%
Delivery Center(S)	Ahmedabad at designated clearing house facilities
Quality Specifications	Grade: 999 and Fineness: 999 (as per IS 2112: 1981) No negative tolerance on the minimum fineness shall be permitted. If it is below 999 purity, it is rejected. It should be serially numbered silver bars supplied by LBMA approved suppliers or other suppliers as may be approved by MCX to be submitted along with supplier's quality certificate.
Staggered Delivery Tender Period	The staggered delivery tender period would be the last 5 trading days (including expiry day) of the contracts. The seller/buyer having open position shall have an option, of submitting an intention of giving/taking delivery, on any day during the staggered delivery period. On expiry of the contract, all the open positions shall be marked for compulsory delivery.
Delivery allocation	Allocation of intentions received to give delivery during the day to buyers having open long position shall be as per random allocation methodology to ensure that all buyers have an equal opportunity of being selected to receive delivery irrespective of the size or value of the position. However, preference may be given to buyers who have marked an intention of taking delivery. Funds pay-in of the delivery allocated to the buyer will be on T+2 working days i.e. excluding Saturday, Sunday & Public Holiday. The buyer to whom the delivery is allocated will not be allowed to refuse taking delivery. If the seller fails to deliver, the penal provisions as specified for seller default shall be applicable.

Delivery order rate	<p>On Tender Days: The delivery order rate (the rate at which delivery will be allocated) shall be the closing price (weighted average price of last half an hour) on the respective tender day except on the expiry date.</p> <p>On Expiry: On expiry date, the delivery order rate or final settlement price shall be the Due Date Rate (DDR) and not the closing prices.</p>																																																				
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***The Margin Period of Risk (MPOR) shall be in accordance with SEBI Circular no. SEBI/HO/CDMRD/DRMP/CIR/P/2020/15 dated January 27, 2020. For applicable minimum MPOR, refer latest circulars issued by MCXCCL from time to time.**

****As per SEBI directive SEBI/HO/CDMRD/DRMP/CIR/P/2016/77 dated Sep 01, 2016**

Contract Launch Calendar of Silver Mini	
Contract Launch Months	Contract Expiry Months
March 2020	February 2021
May 2020	April 2021
July 2020	June 2021
September 2020	August 2021
October 2020	November 2021



Circular No: MCX/TRD/414/2020

June 15, 2020

Commencement of Futures Trading in Cardamom November 2020 Contract

In terms of the provisions of the Rules, Bye-Laws and Business Rules of the Exchange, the Members of the Exchange are notified as under:

Cardamom November 2020 Futures contract will be available for trading with effect from Tuesday, June 16, 2020.

The contract specifications and trading parameters of the contract as specified in Annexure herewith, shall be binding on all the Members of the Exchange and constituents trading through them.

Further with reference to the Exchange circular no. MCX/TRD/263/2020 dated April 15 2020 for Cardamom September 2020 Futures contract, members may please note that the clause of Due Date Rate (Final Settlement Price) of the contract specifications of determining FSP stated as MCXCCL/SPOT/187/2019 dated August 16, 2019 should be read as MCXCCL/SPOT/077/2020 dated April 13, 2020.

The Delivery and Settlement procedure is separately intimated by Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) vide MCXCCL Circular No. MCXCCL/C&S/270/2019 dated November 15, 2019.

Members are further requested to refer to MCXCCL Circular No.: MCXCCL/WHL/271/2019 dated November 19, 2019 regarding "Procedure for deposit of Cardamom at MCXCCL Accredited Warehouses".

Members are requested to take note of the same.

Niket Patel
Manager

Encl: As above

Kindly contact Customer Support on 022 – 6649 4040 or send an email at customersupport@mcxindia.com for further clarification.

----- Corporate office -----
Multi Commodity Exchange of India Limited
Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai – 400 093
Tel.: 022 – 6649 4000 Fax: 022 – 6649 4151 CIN: L51909MH2002PLC135594
www.mcxindia.com email: customersupport@mcxindia.com

Contract Specifications of Cardamom

Symbol	CARDAMOM
Description	CARDAMOMMMYY
Contract Listing	Contracts are available as per the Contract Launch Calendar.
Contract Start Day	Contract launch date shall be the 16 th day of contract launch month. If 16 th day is a holiday then the following working day.
Last Trading Day	15 th of the contract expiry month. If 15 th is a holiday then preceding working day.
Trading	
Trading Period	Mondays through Fridays
Trading Session	Mondays through Fridays: 9.00 am to 5.00 pm
Trading Unit	100 KG (1 quintal)
Quotation/Base Value	Rs. per Kg
Price Quote	Ex- Vandanmedu, Dist. Idukki, Kerala (exclusive of all tax and levies)
Maximum Order Size	5000 KG (50 quintals)
Tick Size (Minimum Price Movement)	10 paisa per Kg
Daily Price Limits	DPL shall have two slabs - Initial and Enhanced Slab. Once the initial slab limit of 3% is reached in any contract, then after a period of 15 minutes, this limit shall be increased further by enhanced slab of 1%, only in that contract. The trading shall be permitted during the 15 minutes period within the initial slab limit. After the DPL is enhanced, trades shall be permitted throughout the day within the enhanced total DPL of 4%.
Initial Margin*	Minimum 12% or based on SPAN whichever is higher.
Extreme Loss Margin	Minimum 1%
Additional and/ or Special Margin	In case of additional volatility, an additional margin (on both buy & sell side) and/ or special margin (on either buy or sell side) at such percentage, as deemed fit; will be imposed in respect of all outstanding positions.
Maximum Allowable Open Position	For individual clients: 100 MT For a member collectively for all clients: 1000 MT or 15% of the market wide open interest, whichever is higher. Near Month Limits For individual clients: 25 MT Near month member level position limit shall be equivalent to the one fourth of the overall member level position limit.
Delivery	
Delivery Unit	100 Kg, and direct multiples thereof.
Delivery Period Margin Tender period**	Delivery period margins shall be higher of: a. 3% + 5 day 99% VaR of spot price volatility Or b. 35%
Delivery Centre(s)	At Exchange designated warehouse at Vandanmedu in Idukki Dist of Kerala State

Quality Certification	<p>Cardamom 6.5 mm bold bulk</p> <ol style="list-style-type: none"> 1. Size of the capsules: Entire quantity of cardamom delivered shall remain on a sieve of 6.5 mm. However, 8% droppings by count will be allowed. 40% of the quantity delivered should be 7 mm and above. 2. The Entire stock delivered shall be crop of current season. 3. Density of stock delivered shall be 360 gms per litre [360 gm l/w] minimum. 4. The cardamom delivered shall be free from blacks. 5. Split and thrips capsules. 3% max by count. 6. The colour of cardamom delivered shall be green, as per prevailing market available quality in the particular crop year. 7. It shall not be discoloured capsules. However, 2 side and 1 side discoloured capsule together will be allowed upto 30% by count. 8. Tips Open: 5% max by count allowed. 9. Shriveled Capsules: 2% max by count allowed. 10. Fruits (Yellow): 2% max by count allowed. 												
Tolerance Limits for Outbound Deliveries	<table border="1" data-bbox="536 786 1386 1055"> <thead> <tr> <th>Specifications</th> <th>Basis</th> <th>Tolerance Limit</th> </tr> </thead> <tbody> <tr> <td colspan="3">Cardamom bold bulk</td> </tr> <tr> <td>Density of stock delivered shall be 360 gms per litre [360 gm l/w] minimum.</td> <td>360 gm l/w min</td> <td>+/- 3.60 gm l/w</td> </tr> <tr> <td>Delivery Unit</td> <td>100 Kg</td> <td>+/- 0.5%</td> </tr> </tbody> </table> <p>Note: Tolerance limit is applicable only for outbound deliveries. Variation in quality parameters within the prescribed tolerance limit as above will be treated as good delivery when members/clients lift the materials from warehouse. These permissible variations shall be based on the parameters found as per the immediate preceding test certificate given by MCX approved assayer.</p>	Specifications	Basis	Tolerance Limit	Cardamom bold bulk			Density of stock delivered shall be 360 gms per litre [360 gm l/w] minimum.	360 gm l/w min	+/- 3.60 gm l/w	Delivery Unit	100 Kg	+/- 0.5%
Specifications	Basis	Tolerance Limit											
Cardamom bold bulk													
Density of stock delivered shall be 360 gms per litre [360 gm l/w] minimum.	360 gm l/w min	+/- 3.60 gm l/w											
Delivery Unit	100 Kg	+/- 0.5%											
Packing	<p>Delivery would be accepted only if the stock is packed in double jute bag with inner black polyethelene lining containing 50 kg net weight of cardamom of specified quality.</p>												
Staggered Delivery Tender Period	<p>The staggered delivery tender period would be the last 5 trading days (including expiry day) of the contracts.</p> <p>The seller/buyer having open position shall have an option, of submitting an intention of giving/taking delivery, on any day during the staggered delivery period.</p> <p>On expiry of the contract, all the open positions shall be marked for compulsory delivery.</p>												
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	The buyer to whom the delivery is allocated will not be allowed to refuse taking delivery. If the seller fails to deliver, the penal provisions as specified for seller default shall be applicable.																																																				
Delivery order rate	On Tender Days: The delivery order rate (the rate at which delivery will be allocated) shall be the closing price (weighted average price of last half an hour) on the respective tender day except on the expiry date. On Expiry: On expiry date, the delivery order rate or final settlement price shall be the Due Date Rate (DDR) and not the closing prices.																																																				
Due Date Rate (Final Settlement Price)	For contracts where Final Settlement Price (FSP) is determined by polling, unless specifically approved otherwise, the FSP shall be arrived at by taking the simple average of the last polled spot prices of the last three trading days viz., E0 (expiry day), E-1 and E-2. In the event the spot price for any one or both of E-1 and E-2 is not available; the simple average of the last polled spot price of E0, E-1, E-2 and E-3, whichever available, shall be taken as FSP. Thus, the FSP under various scenarios of non-availability of polled spot prices shall be as under: <table border="1" data-bbox="534 824 1332 1332"> <thead> <tr> <th rowspan="2">Scenario</th> <th colspan="4">Polled spot price availability on</th> <th rowspan="2">FSP shall be simple average of last polled spot prices on:</th> </tr> <tr> <th>E0</th> <th>E-1</th> <th>E-2</th> <th>E-3</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Yes</td> <td>Yes</td> <td>Yes</td> <td>Yes/No</td> <td>E0, E-1, E-2</td> </tr> <tr> <td>2</td> <td>Yes</td> <td>Yes</td> <td>No</td> <td>Yes</td> <td>E0, E-1, E-3</td> </tr> <tr> <td>3</td> <td>Yes</td> <td>No</td> <td>Yes</td> <td>Yes</td> <td>E0, E-2, E-3</td> </tr> <tr> <td>4</td> <td>Yes</td> <td>No</td> <td>No</td> <td>Yes</td> <td>E0, E-3</td> </tr> <tr> <td>5</td> <td>Yes</td> <td>Yes</td> <td>No</td> <td>No</td> <td>E0, E-1</td> </tr> <tr> <td>6</td> <td>Yes</td> <td>No</td> <td>Yes</td> <td>No</td> <td>E0, E-2</td> </tr> <tr> <td>7</td> <td>Yes</td> <td>No</td> <td>No</td> <td>No</td> <td>E0</td> </tr> </tbody> </table> <p>In case of non-availability of polled spot price on expiry day (E0)/predetermined number of days due to sudden closure of physical market under any emergency situations noticed, Clearing Corporation shall decide further course of action for determining FSP and which shall be in accordance with MCXCCL circular no. MCXCCL/SPOT/077/2020 dated April 13, 2020.</p>	Scenario	Polled spot price availability on				FSP shall be simple average of last polled spot prices on:	E0	E-1	E-2	E-3	1	Yes	Yes	Yes	Yes/No	E0, E-1, E-2	2	Yes	Yes	No	Yes	E0, E-1, E-3	3	Yes	No	Yes	Yes	E0, E-2, E-3	4	Yes	No	No	Yes	E0, E-3	5	Yes	Yes	No	No	E0, E-1	6	Yes	No	Yes	No	E0, E-2	7	Yes	No	No	No	E0
Scenario	Polled spot price availability on				FSP shall be simple average of last polled spot prices on:																																																
	E0	E-1	E-2	E-3																																																	
1	Yes	Yes	Yes	Yes/No	E0, E-1, E-2																																																
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3	Yes	No	Yes	Yes	E0, E-2, E-3																																																
4	Yes	No	No	Yes	E0, E-3																																																
5	Yes	Yes	No	No	E0, E-1																																																
6	Yes	No	Yes	No	E0, E-2																																																
7	Yes	No	No	No	E0																																																
Delivery Logic	Compulsory																																																				

*The Margin Period of Risk (MPOR) shall be in accordance with SEBI Circular no. SEBI/HO/CDMRD/DRMP/CIR/P/2020/15 dated January 27, 2020. For applicable minimum MPOR, refer latest circulars issued by MCXCCL from time to time.

** As per SEBI directive SEBI/HO/CDMRD/DRMP/CIR/P/2016/77 dated Sep. 01, 2016.

Contract Launch Calendar for Cardamom contracts expiring during the year 2020

Contract Launch Months	Contract Expiry Months
August 2019	January 2020
September 2019	February 2020
October 2019	March 2020
November 2019	April 2020
December 2019	May 2020
January 2020	June 2020
February 2020	July 2020
March 2020	August 2020
April 2020	September 2020
May 2020	October 2020
June 2020	November 2020
July 2020	December 2020