

National Stock Exchange Of India Limited
Department : COMMODITY DERIVATIVES

Download Ref No: NSE/COM/45202

Date : July 31, 2020

Circular Ref. No: 29/2020

All Members,

Change in contract specifications of Gold Futures (1 Kg) contracts

This is in adherence to the SEBI circular no. SEBI/HO/CDMRD/DOP/CIR/P/2019/135 dated November 14, 2019 regarding modifications in the contract specifications of commodity derivatives contracts and in continuation of Exchange circular download reference number NSE/COM/44969 dated July 9, 2020 regarding launch of NSE Refiner Standards for BIS – Standard Gold.

In this regard, we are happy to announce that NSE shall start acceptance of the gold bars produced by the specified empanelled refiners towards settlement of the Gold Futures (1 Kg) contracts traded on NSE Commodity Derivatives segment.

Accordingly, you are requested to take note of the change in contract specifications of the Gold Futures (1 Kg) contracts as per the details given below:

Contract Specification parameter	Existing guideline	Revised / modified guideline
Quality Specifications	<p>995 purity.</p> <p>It should be serially numbered Gold bars supplied by LBMA approved suppliers or other suppliers as may be approved by the exchange to be submitted alongwith supplier's quality certificate.</p>	<p>995 purity.</p> <p>Serially numbered Gold bars supplied by LBMA approved suppliers or below mentioned NSE empanelled refiners; to be submitted along with supplier's quality certificate.</p> <ol style="list-style-type: none"> 1. M D Overseas Pvt Ltd 2. Kundan Care Products Ltd 3. Augmont Enterprises Pvt Ltd 4. GGC Gujarat Gold Centre Pvt Ltd

The Circular shall be effective from September 1, 2020.

For any further clarifications, you may contact us on nsecommodities@nse.co.in

For and on behalf of
National Stock Exchange of India Limited

Meghana Mahadkar
Chief Manager