

National Stock Exchange Of India Limited**Department: SURVEILLANCE**

Download Ref No: NSE/SURV/ 45227

Date: August 04, 2020

Circular Ref. No: 486/2020

To All NSE Members**Sub: Applicability of Surveillance Measure in respect of companies with high 'Encumbrance' as per Reg. 28(3) of SEBI (SAST) Regulation 2011**

This is in continuation to Exchange Circular no(s). NSE / SURV / 42507 dated October 24, 2019 and NSE / SURV / 44169 dated April 17, 2020, on the captioned subject.

Trading Members are hereby requested to take note of the following:

1. The securities as given in Annexure I, have satisfied the criteria for inclusion under the aforesaid Surveillance Measure and shall attract minimum 35 % margin in Equity and Equity Derivatives segment w.e.f. August 07, 2020 on all open positions as on August 06, 2020 and new positions created from August 07, 2020.
2. The Securities as given in Annexure II, are eligible to move out from the said framework effective from August 05, 2020.
3. A consolidated list of securities under the framework is given in Annexure III.

Market participants may note that this surveillance measure shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time and shall be subjected to a periodic review.

Further, it may also be noted that the shortlisting of securities under this surveillance measure is purely on account of market surveillance and it should not be construed as an adverse action against the concerned company / entity.

Any Company representation w.r.t. being placed in the aforementioned framework should be received by Exchange latest by 5.00 PM on August 05, 2020 for its consideration.

In case of any further queries, members are requested to contact on 022-26598129/8166.

For National Stock Exchange of India Limited**Bireshwar Chatterjee**
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Annexure I

List of securities shortlisted in Surveillance measure in respect of companies with high 'Encumbrance' as per Reg. 28(3) of SEBI (SAST) Regulation 2011 w.e.f. August 05, 2020.

Sr. No.	Symbol	Security Name	ISIN
1	JSLHISAR	Jindal Stainless (Hisar) Limited	INE455T01018
2	GMRINFRA	GMR Infrastructure Limited	INE776C01039
3	JSL	Jindal Stainless Limited	INE220G01021
4	RENUKA	Shree Renuka Sugars Limited	INE087H01022

Annexure II

List of securities excluded from Surveillance measure in respect of companies with high 'Encumbrance' as per Reg. 28(3) of SEBI (SAST) Regulation 2011 w.e.f. August 05, 2020.

Sr. No.	Symbol	Security Name	ISIN
1	DBL	Dilip Buildcon Limited	INE917M01012
2	ADANIPORTS	Adani Ports and Special Economic Zone Limited	INE742F01042
3	NCC	NCC Limited	INE868B01028
4	AHLUCONT	Ahluwalia Contracts (India) Limited	INE758C01029
5	JSWSTEEL	JSW Steel Limited	INE019A01038

Annexure III

Consolidated list of securities with respect to companies with high 'Encumbrance' as per Reg. 28(3) of SEBI (SAST) Regulation 2011 w.e.f. August 05, 2020.

Sr. No.	Symbol	Security Name	ISIN
1	JINDALSTEL	Jindal Steel & Power Limited	INE749A01030
2	MFSL	Max Financial Services Limited	INE180A01020
3	KALPATPOWR	Kalpataru Power Transmission Limited	INE220B01022
4	EMAMILTD	Emami Limited	INE548C01032
5	FLFL	Future Lifestyle Fashions Limited	INE452O01016

6	SEQUENT	Sequent Scientific Limited	INE807F01027
7	JSLHISAR	Jindal Stainless (Hisar) Limited	INE455T01018
8	GMRINFRA	GMR Infrastructure Limited	INE776C01039
9	JSL	Jindal Stainless Limited	INE220G01021
10	RENUKA	Shree Renuka Sugars Limited	INE087H01022