



Circular no.: MCX/TRD/599/2020

August 19, 2020

Commencement of Crude Oil November 2020 Option Contract with Crude Oil (100 Barrels) Futures as underlying

In terms of the provisions of the Rules, Bye-Laws and Business Rules of the Exchange, the Members of the Exchange are hereby notified as under:

Crude Oil Option 17 November 2020 contract will be available for trading with effect from Thursday, August 20, 2020.

The contract specifications, trading parameters, devolvement and settlement procedure of the contract as specified in circular no. MCX/TRD/352/2020 dated May 18, 2020, issued by the Exchange, shall be binding on all the Members of the Exchange and constituents trading through them.

Particulars	Dates
Contract	Crude Oil Option 17 November 2020
Underlying Futures Contract	Crude Oil 19 November 2020
Contract Start Date	August 20, 2020
Option Contract Expiry Date	November 17, 2020
Sensitivity Report shall be provided on	November 11, 12, 13 & 16 2020 at End of Day
Option Devolvement Intimation can be provided from	November 13, 2020 to November 17, 2020
Option Devolvement Margin First Day	November 16, 2020 (from Begin of Day)
Option Devolvement Margin Second Day	November 17, 2020 (from Begin of Day)
First day of Trading after Option Positions Devolving into Futures Positions	November 18, 2020

Members are requested to take note of the same.

Niket Patel
Manager

Encl.: As above

Kindly contact Mr. Ashish Bhagtani on 022- 6649 4000 or send an email at customersupport@mcxindia.com for further clarification.

----- Corporate office -----
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