



Circular No.: MCX/TRD/604/2020

August 20, 2020

Modification in the contract specifications (Strikes) of Gold (1 kg), Gold Mini (100 grams) and Silver (30 kg) Option Contracts

In terms of the provisions of the Rules, Bye-Laws and Business Rules of the Exchange, the Members of the Exchange are hereby notified as under:

The attention of the Members is invited to Exchange circular nos. MCX/TRD/416/2020 dated June 15, 2020, MCX/TRD/478/2020 dated July 06, 2020 and MCX/TRD/348/2020 dated May 15, 2020 regarding Gold Option Contract with Gold (1 kg) Futures as underlying, Gold Mini (Options in Goods) Option Contract with Gold Mini (100 grams) bar as underlying and Silver Option Contract with Silver (30 kg) Futures as underlying, respectively.

Further to the above circulars, the Exchange has decided to modify and introduce additional strikes in the contract specifications of Gold, Gold Mini (Options in Goods) and Silver Option Contracts. The said modification will be **effective in the Gold Option contract with Gold (1 kg) Futures as underlying for September 2020 and onwards expiry contracts, Gold Mini (Options in Goods) Option contract with Gold Mini (100 grams) bar as underlying for October 2020 and onwards expiry contracts and Silver Option Contract with Silver (30 kg) Futures as underlying for November 2020 and onwards expiry contracts** as specified below:

Contract Symbol	Strikes	
	Existing	Modified
Gold Options with Gold (1 Kg) Futures as underlying	15 In-the-money, 15 Out-of-the-money and 1 Near-the-money. (31 CE and 31 PE). The Exchange, at its discretion, may introduce additional strikes, if required.	25 In-the-money, 25 Out-of-the-money and 1 Near-the-money. (51 CE and 51 PE). The Exchange, at its discretion, may introduce additional strikes, if required.
Options in Goods in Gold Mini (100 grams bar) as underlying	15 In-the-money, 15 Out-of-the-money and 1 Near-the-money. (31 Call European and 31 Put European). The Exchange, at its discretion, may introduce additional strikes, if required.	25 In-the-money, 25 Out-of-the-money and 1 Near-the-money. (51 Call European and 51 Put European). The Exchange, at its discretion, may introduce additional strikes, if required.
Silver Options with Silver (30 kilograms) Futures as underlying	10 In-the-money, 10 Out-of-the-money and 1 Near-the-money. (21 CE and 21 PE).	25 In-the-money, 25 Out-of-the-money and 1 Near-the-money. (51 CE

	The Exchange, at its discretion, may enable additional strikes intraday, if required.	and 51 PE). The Exchange, at its discretion, may enable additional strikes intraday, if required.
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Members may further note that the modified contract specifications with additional Strikes will be **implemented with effect from August 31, 2020.**

The Members are requested to take note of the above changes.

Niket Patel
Manager

Kindly contact Customer Support on 022 - 6649 4040 or send an email at customersupport@mcxindia.com for any clarification.