

National Stock Exchange Of India Limited**Department: SURVEILLANCE**

Download Ref No: NSE/SURV/ 45581

Date: September 03, 2020

Circular Ref. No: 566/2020

To All NSE Members**Sub: Applicability of Surveillance Measure in respect of companies with high 'Encumbrance' as per Reg. 28(3) of SEBI (SAST) Regulation 2011**

This is in continuation to Exchange Circular no(s). NSE / SURV / 42507 dated October 24, 2019 and NSE / SURV / 44169 dated April 17, 2020, on the captioned subject.

Trading Members are hereby requested to take note of the following:

1. The securities as given in Annexure I, have satisfied the criteria for inclusion under the aforesaid Surveillance Measure and shall attract minimum 35 % margin in Equity and Equity Derivatives segment w.e.f. September 08, 2020 on all open positions as on September 07, 2020 and new positions created from September 08, 2020.
2. The Securities as given in Annexure II, are eligible to move out from the said framework effective from September 04, 2020.
3. A consolidated list of securities under the framework is given in Annexure III.

Market participants may note that this surveillance measure shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time and shall be subjected to a periodic review.

Further, it may also be noted that the shortlisting of securities under this surveillance measure is purely on account of market surveillance and it should not be construed as an adverse action against the concerned company / entity.

Any Company representation w.r.t. being placed in the aforementioned framework should be received by Exchange latest by 5.00 PM on September 04, 2020 for its consideration.

In case of any further queries, members are requested to contact on 022-26598129/8166.

For National Stock Exchange of India Limited**Bireshwar Chatterjee**
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Annexure 1

List of securities shortlisted in Surveillance measure in respect of companies with high 'Encumbrance' as per Reg. 28(3) of SEBI (SAST) Regulation 2011 w.e.f. September 04, 2020.

Sr. No.	Symbol	Security Name	ISIN
1	JSWENERGY	JSW Energy Limited	INE121E01018
2	VEDL	Vedanta Limited	INE205A01025
3	PANACEABIO	Panacea Biotec Limited	INE922B01023
4	DPSCCLTD	DPSC Limited	INE360C01024
5	SWSOLAR	Sterling And Wilson Solar Limited	INE00M201021
6	FCONSUMER	Future Consumer Limited	INE220J01025

Annexure 2

List of securities excluded from Surveillance measure in respect of companies with high 'Encumbrance' as per Reg. 28(3) of SEBI (SAST) Regulation 2011 w.e.f. September 04, 2020.

Sr. No.	Symbol	Security Name	ISIN
1	MFSL	Max Financial Services Limited	INE180A01020
2	EMAMILTD	Emami Limited	INE548C01032
3	SEQUENT	Sequent Scientific Limited	INE807F01027
4	JSLHISAR	Jindal Stainless (Hisar) Limited	INE455T01018
5	JSL	Jindal Stainless Limited	INE220G01021

Consolidated

Consolidated list of securities with respect to companies with high 'Encumbrance' as per Reg. 28(3) of SEBI (SAST) Regulation 2011 w.e.f. September 04, 2020.

Sr. No.	Symbol	Security Name	ISIN
1	JINDALSTEL	Jindal Steel & Power Limited	INE749A01030
2	KALPATPOWR	Kalpataru Power Transmission Limited	INE220B01022
3	FLFL	Future Lifestyle Fashions Limited	INE452O01016
4	GMRINFRA	GMR Infrastructure Limited	INE776C01039
5	RENUKA	Shree Renuka Sugars Limited	INE087H01022
6	JSWENERGY	JSW Energy Limited	INE121E01018
7	VEDL	Vedanta Limited	INE205A01025
8	PANACEABIO	Panacea Biotec Limited	INE922B01023
9	DPSCLTD	DPSC Limited	INE360C01024
10	SWSOLAR	Sterling And Wilson Solar Limited	INE00M201021
11	FCONSUMER	Future Consumer Limited	INE220J01025