

National Stock Exchange Of India Limited
Department : FUTURES & OPTIONS

Download Ref No: NSE/FAOP/45895

Date : September 30, 2020

Circular Ref. No: 87/2020

All Members,

Revision in Market Lot of Derivative Contracts on Individual Stocks

In pursuance of SEBI guidelines for periodic revision of lot sizes for derivatives contracts specified in the SEBI circular CIR/MRD/DP/14/2015 dated July 13, 2015, the market lots of derivatives contracts shall be revised as follows:

Sr. No	Underlying whose Derivative contract size shall be	Count of Underlying	Effective date	Annexure Number
1	Revised Downwards	15	October 30, 2020 (for Nov 2020 & later expiries)	1
2	Revised Upwards	12	October 30, 2020 (for Jan 2021 & later expiries)	2
3	Unchanged	108	-	3
4	Revised Downwards but new lot size is not a multiple of old lot size	1	October 30, 2020 (for Jan 2021 & later expiries)	4

To avoid operational complexities, in case of **Annexure 2 and 4** above, following will be applicable:

1. Only the far month contract i.e. January 2021 expiry contracts will be revised for market lots. Contracts with maturity of November 2020 and December 2020 would continue to have the existing market lots. All subsequent contracts (i.e. January 2021 expiry and beyond) will have revised market lots.
2. The day spread order book will not be available for the combination contract of Dec 2020 – Jan 2021 expiry.

For the purpose of the computation, the average of the closing price of the underlying has been taken for one month period of September 1st – September 30th 2020.

This circular shall come into effect from October 30, 2020.

Members are advised to load the updated contract.gz and spd_contract.gz file in the trading application before trading on October 30, 2020. This file can be obtained from the directory faoftp/faocommon on the Extranet server.

**For and on behalf of
National Stock Exchange of India Limited**

**Khushal Shah
Associate Vice President**

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Annexure 1

Sr No	Underlying	Symbol	Present Market Lot	Revised Market Lot
1	Adani Enterprises Limited	ADANIENT	4000	2000
2	Aurobindo Pharma Limited	AUROPHARMA	1300	650
3	Balkrishna Industries Limited	BALKRISIND	800	400
4	Divi'S Laboratories Limited	DIVISLAB	400	200
5	Dr. Reddy'S Laboratories Limited	DRREDDY	250	125
6	Escorts Limited	ESCORTS	1100	550
7	Glenmark Pharmaceuticals Limited	GLENMARK	2300	1150
8	Gmr Infrastructure Limited	GMRINFRA	45000	22500
9	Hcl Technologies Limited	HCLTECH	1400	700
10	Vodafone Idea Limited	IDEA	140000	70000
11	Infosys Limited	INFY	1200	600
12	Jubilant Foodworks Limited	JUBLFOOD	500	250
13	Srf Limited	SRF	250	125
14	Tata Consumer Products Limited	TATACONSUM	2700	1350
15	Torrent Pharmaceuticals Limited	TORNTPHARM	500	250

Annexure 2

Sr No	Underlying	Symbol	Present Market Lot	Revised Market Lot
1	Bank Of Baroda	BANKBARODA	8200	11700
2	Canara Bank	CANBK	5000	5400
3	Coal India Limited	COALINDIA	3700	4200
4	The Federal Bank Limited	FEDERALBNK	8500	10000
5	Indusind Bank Limited	INDUSINDBK	800	900
6	Indian Oil Corporation Limited	IOC	5700	6500
7	L&T Finance Holdings Limited	L&TFH	6800	8300
8	Larsen & Toubro Limited	LT	550	575
9	Mahindra & Mahindra Financial Services Limited	M&MFIN	3444	4000
10	Punjab National Bank	PNB	14000	16000
11	Rbl Bank Limited	RBLBANK	2600	2900
12	Shriram Transport Finance Company Limited	SRTRANSFIN	667	800

Annexure 3

Sr No	Underlying	Symbol	Present Market Lot
1	Acc Limited	ACC	500
2	Adani Ports And Special Economic Zone Limited	ADANIPOINTS	2500
3	Amara Raja Batteries Limited	AMARAJABAT	1000
4	Ambuja Cements Limited	AMBUJACEM	3000
5	Apollo Hospitals Enterprise Limited	APOLLOHOSP	500
6	Apollo Tyres Limited	APOLLOTYRE	5000
7	Ashok Leyland Limited	ASHOKLEY	9000
8	Asian Paints Limited	ASIANPAINT	300
9	Axis Bank Limited	AXISBANK	1200
10	Bajaj Auto Limited	BAJAJ-AUTO	250
11	Bajaj Finserv Limited	BAJAJFINSV	125
12	Bajaj Finance Limited	BAJFINANCE	250
13	Bandhan Bank Limited	BANDHANBNK	1800
14	Bata India Limited	BATAINDIA	550
15	Bharat Electronics Limited	BEL	7600
16	Berger Paints (I) Limited	BERGEPAIN	1100
17	Bharat Forge Limited	BHARATFORG	1500
18	Bharti Airtel Limited	BHARTIARTL	1851
19	Bharat Heavy Electricals Limited	BHEL	21000
20	Biocon Limited	BIOCON	2300
21	Bosch Limited	BOSCHLTD	50
22	Bharat Petroleum Corporation Limited	BPCL	1800
23	Britannia Industries Limited	BRITANNIA	200
24	Cadila Healthcare Limited	CADILAHC	2200
25	Cholamandalam Investment And Finance Company Limited	CHOLAFIN	2500
26	Cipla Limited	CIPLA	1300
27	Coforge Limited	COFORGE	375
28	Colgate Palmolive (India) Limited	COLPAL	700
29	Container Corporation Of India Limited	CONCOR	1563
30	Cummins India Limited	CUMMINSIND	1200
31	Dabur India Limited	DABUR	1250
32	Dlf Limited	DLF	3300
33	Eicher Motors Limited	EICHERMOT	350
34	Exide Industries Limited	EXIDEIND	3600
35	Gail (India) Limited	GAIL	6100

36	Godrej Consumer Products Limited	GODREJCP	1000
37	Godrej Properties Limited	GODREJPROP	650
38	Grasim Industries Limited	GRASIM	950
39	Havells India Limited	HAVELLS	1000
40	Housing Development Finance Corporation Limited	HDFC	300
41	Hdfc Bank Limited	HDFCBANK	550
42	Hdfc Life Insurance Company Limited	HDFCLIFE	1100
43	Hero Motocorp Limited	HEROMOTOCO	300
44	Hindalco Industries Limited	HINDALCO	4300
45	Hindustan Petroleum Corporation Limited	HINDPETRO	2700
46	Hindustan Unilever Limited	HINDUNILVR	300
47	Indiabulls Housing Finance Limited	IBULHSGFIN	3100
48	Icici Bank Limited	ICICIBANK	1375
49	Icici Prudential Life Insurance Company Limited	ICICIPRULI	1500
50	Idfc First Bank Limited	IDFCFIRSTB	19000
51	Indraprastha Gas Limited	IGL	1375
52	Interglobe Aviation Limited	INDIGO	500
53	Bharti Infratel Limited	INFRATEL	2800
54	Itc Limited	ITC	3200
55	Jindal Steel & Power Limited	JINDALSTEL	5000
56	Jsw Steel Limited	JSWSTEEL	2700
57	Kotak Mahindra Bank Limited	KOTAKBANK	400
58	Lic Housing Finance Limited	LICHSGFIN	2000
59	Lupin Limited	LUPIN	850
60	Mahindra & Mahindra Limited	M&M	1400
61	Manappuram Finance Limited	MANAPPURAM	6000
62	Marico Limited	MARICO	2000
63	Maruti Suzuki India Limited	MARUTI	100
64	United Spirits Limited	MCDOWELL-N	1250
65	Max Financial Services Limited	MFSL	1300
66	Mahanagar Gas Limited	MGL	600
67	Mindtree Limited	MINDTREE	800
68	Motherson Sumi Systems Limited	MOTHERSUMI	7000
69	Mrf Limited	MRF	10
70	Muthoot Finance Limited	MUTHOOTFIN	750
71	National Aluminium Company Limited	NATIONALUM	17000
72	Info Edge (India) Limited	NAUKRI	250
73	Nestle India Limited	NESTLEIND	50
74	Nmdc Limited	NMDC	6700
75	Ntpc Limited	NTPC	5700
76	Oil & Natural Gas Corporation Limited	ONGC	7700
77	Page Industries Limited	PAGEIND	30
78	Piramal Enterprises Limited	PEL	550

79	Petronet Lng Limited	PETRONET	3000
80	Power Finance Corporation Limited	PFC	6200
81	Pidilite Industries Limited	PIDILITIND	500
82	Power Grid Corporation Of India Limited	POWERGRID	4000
83	Pvr Limited	PVR	407
84	The Ramco Cements Limited	RAMCOCEM	850
85	Rec Limited	RECLTD	6000
86	Steel Authority Of India Limited	SAIL	19000
87	Sbi Life Insurance Company Limited	SBILIFE	750
88	State Bank Of India	SBIN	3000
89	Shree Cement Limited	SHREECEM	50
90	Siemens Limited	SIEMENS	550
91	Sun Pharmaceutical Industries Limited	SUNPHARMA	1400
92	Sun Tv Network Limited	SUNTV	1500
93	Tata Chemicals Limited	TATACHEM	2000
94	Tata Motors Limited	TATAMOTORS	5700
95	Tata Power Company Limited	TATAPOWER	13500
96	Tata Steel Limited	TATASTEEL	1700
97	Tata Consultancy Services Limited	TCS	300
98	Tech Mahindra Limited	TECHM	1200
99	Titan Company Limited	TITAN	750
100	Torrent Power Limited	TORNTPOWER	3000
101	Tvs Motor Company Limited	TVSMOTOR	1400
102	United Breweries Limited	UBL	700
103	Ultratech Cement Limited	ULTRACEMCO	200
104	Upl Limited	UPL	1300
105	Vedanta Limited	VEDL	6200
106	Voltas Limited	VOLTAS	1000
107	Wipro Limited	WIPRO	3200
108	Zee Entertainment Enterprises Limited	ZEEL	3000

Annexure 4

Sr No	Underlying	Symbol	Present Market Lot	Revised Market Lot
1	Reliance Industries Limited	RELIANCE	505	250