

National Stock Exchange Of India Limited**Department : INVESTOR SERVICES CELL**

Download Ref No: NSE/ISC/49477

Date: Sep 01, 2021

Circular Ref. No: 23/2021

To All Members,

Aadhaar seeding with PAN

This is in continuation to NSE Circular NSE/ISC/48165 dated May 03, 2021 wherein it was stated that in case PAN is not seeded with AADHAAR before the date specified by the Government; it will not be considered as a valid PAN.

In this regard, vide Government notification dated June 25, 2021, the effective date of Aadhaar seeding (linkage of Aadhaar with PAN) was extended up to September 30, 2021. Hence, all trading members are requested to note that PANs not seeded with Aadhaar as specified in the said notification w.e.f. October 01, 2021 will be considered as invalid for the purpose of trading in Stock Market.

Members are requested to take note of the same and ensure compliance before the due date or any such date informed by the Government of India. **Further, the trading members are also requested to bring the said requirement to the notice of their clients and also inform them that their trading rights will be affected adversely in case their PAN is not linked with Aadhar.**

**For and on behalf of
National Stock Exchange of India Limited**

**Dinaz Shroff
Chief Manager**

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भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

प्रेस विज्ञापित
PRESS RELEASE

संपर्क प्रभाग, सेबी भवन, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400 051
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PR No.27/2021

Linking of PAN with Aadhaar

1. As per Central Board of Direct Taxes (CBDT) notification G.S.R 112(E) dated February 13, 2020, the Permanent Account Number (PAN) of a person allotted as on July 01, 2017 shall become inoperative if it is not linked with Aadhaar by September 30, 2021 or any other date specified by CBDT.
2. Since, PAN is sole identification number for all transactions in the Securities Market, in view of the said CBDT notification, all SEBI registered entities including Market Infrastructure Institutions (MIIs) should ensure compliance of said notification and accept only operative PAN (i.e., linked with Aadhaar number) by the client while opening new accounts post September 30, 2021 or any other date specified by CBDT.
3. Also, all the existing investors are advised to ensure linking of their PAN with Aadhaar number prior to Sept 30, 2021 or any other date specified by CBDT for continual and smooth transactions in securities market and to avoid any consequences of non-compliance of said notification on their transactions in securities market.

Mumbai
September 03, 2021