

Watch list – List of scrips in which unsolicited SMSs were circulated

Sr. no.	Date of Dissemination	Symbol	Scrip Code	Name of the Company	Watch List
1	17/06/2021	CHDCHEM	539800	CHD Chemicals Ltd	Current List
2	10/08/2021	DIGISPICE	517214	Digispice Technologies Limited	Current List
3	13/08/2021	LATIMMETAL	505693	La Tim Metal & Industries Ltd	Current List
4	16/08/2021	SAGARDEEP	-	Sagardeep Alloys Limited	Current List
5	27/08/2021	KERALAYUR	530163	Kerala Ayurveda Ltd	Current List
6	09/09/2021	SHRGLTR	512463	Shree Global Tradefin Ltd	Current List
7	15/09/2021	SUPERIOR	539835	Superior Finlease Ltd	Current List
8	17/08/2021	SNIM	539911	Svarnim Trade Udyog Ltd	Information List
9	02/09/2021	BALFC	511724	Baid Leasing And Finance Co. Ltd	Information List
10	15/03/2018	MOHITIND	531453	Mohit Industries Ltd	Historical List
11	12/08/2018	DANUBE	540361	Danube Industries Ltd (Formerly Dwekam Industries Ltd)	Historical List
12	15/03/2018	STEELXIND	534748	Steel Exchange India Ltd	Historical List
13	15/03/2018	SWADEIN	506863	Swadeshi Industries Leasing Co. Ltd.	Historical List
14	15/03/2018	UNICRSE	531963	Universal Credit & Securities Ltd.	Historical List
15	04/05/2018	ALPSMOTOR	538423	Alps Motor Finance Ltd	Historical List
16	04/05/2018	BCPAL	538364	Birdhi Chand Pannalal Agencies Ltd	Historical List
17	04/05/2018	SKP	537954	Shri Krishna Prasadam Ltd	Historical List
18	04/05/2018	SRDL	535141	Sunstar Realty Development Ltd	Historical List
19	04/05/2018	KALPACOMME	539014	Kalpa Commercial Ltd	Historical List
20	04/05/2018	AMSONS	538861	Amsons Apparels Ltd	Historical List
21	04/05/2018	EML	538653	Ejecta Marketing Ltd	Historical List
22	04/05/2018	SAWABUSI	531893	SAWACA BUSINESS MACHINES LTD	Historical List
23	04/05/2018	FUNNY	539169	Funny Software Ltd	Historical List
24	04/05/2018	VFL	537820	Viji Finance Ltd	Historical List
25	15/05/2018	SRESTHA	539217	Srestha Finvest Ltd	Historical List
26	13/07/2018	KMSL	540812	Kids Medical Systems Ltd	Historical List
27	16/07/2018	APLAYA	511064	Aplaya Creations Ltd	Historical List
28	19/07/2018	KAPILRAJ	539679	Kapil Raj Finance Ltd	Historical List
29	19/07/2018	TPROJECT	538464	Thirani Projects Ltd	Historical List
30	24/07/2018	GAYATRI	532183	Gayatri Sugars Ltd	Historical List
31	07/08/2018	VBIND	539123	V B Industries Ltd	Historical List
32	16/08/2018	COLORCHIPS	540023	Colorchips New Media Limited (Earlier known as MILLITOONS ENTERTAINMENT LTD.)	Historical List
33	16/08/2018	JTAPARIA	538539	J. Taparia Projects Ltd	Historical List
34	14/12/2018	PREMSYN	509835	Premier Synthetics Ltd	Historical List
35	01/02/2019	BALFC	511724	Baid Leasing & Finance Ltd	Historical List
36	27/02/2019	OBRSESY	514330	Overseas Synthetics Ltd	Historical List
37	08/05/2019	GBLIL	539009	GBL Industries Ltd	Historical List
38	08/05/2019	DARSHANORNA	539884	Darshan Orna Ltd	Historical List
39	22/07/2019	LPDC	533012	Landmark Property Development Company Limited	Historical List

40	01/04/2020	MUL	539219	Mauria Udyog Ltd	Historical List
41	01/04/2020	7NR	540615	7NR Retail Ltd	Historical List
42	01/04/2020	DARJEELING	539770	Darjeeling Ropeway Company Ltd	Historical List
43	01/04/2020	AGROPHOS	-	Agro Phos India Limited	Historical List
44	01/10/2020	MITTAL	NA	Mittal Life Style Limited	Historical List
45	01/10/2020	OMAXE	532880	Omaxe Limited	Historical List
46	20/10/2020	THINKINK	539310	Thinkink Picturez Ltd	Historical List
47	28/10/2020	LLFICL	540360	Leading Leasing Finance And Investment Company Ltd	Historical List
48	30/12/2020	IRB	532947	IRB Infrastructure Developers Limited	Historical List
49	18/02/2021	IFINSER	539692	Interactive Financial Services Ltd.	Historical List
50	07/12/2020	OTCO	523151	Otco International Limited	Historical List
51	16/06/2021	AKG	-	AKG Exim Limited	Historical List
52	24/06/2021	BIGBLOC	540061	Bigbloc Construction Ltd	Historical List
53	16/04/2021	ELLORATRAD	542803	Ellora Trading Ltd	Historical List



NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : INVESTIGATION	
Download Ref. No.: NSE/INVG/31456	Date: December 29, 2015
Circular Ref. No.:- 0358/2015	

To All NSE Members

Sub: Caution towards unsolicited emails and SMS

Trading members are requested to advise their clients and remain cautious on the unsolicited emails and SMS advising investor to buy, sell or hold securities and trade only on the basis of informed decision.

Further, Members and Investors are also requested to share their knowledge or evidence of systemic wrongdoing, potential frauds or unethical behaviour through the anonymous portal facility provided on Exchange website:

(http://www.nseindia.com/int_invest/dynacontent/any_portal.htm)

Members and Investors are advised to take note of the above.

In case of any further queries, requested to contact: Direct No: 022-26598417/18

For National Stock Exchange of India Limited

Avishkar Naik
Chief Manager

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NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : INVESTIGATION	
Download Ref. No.: NSE/INVG/33495	Date: October 25, 2016
Circular Ref. No.:- 0237/2016	

To All Members

This is further to Exchange Circular download ref no: NSE/INVG/31456 dated December 29, 2015 whereby trading members were advised to exercise caution towards unsolicited emails and SMS and were also requested to advise their clients to buy, sell or hold securities and trade only on the basis of informed decision.

In recent past, Exchange has come across SMS tips being circulated whereby as a festive bonanza, various stocks are being recommended with higher price targets leading to heightened trading activities in such stocks.

In view of above & as a part of surveillance measure to protect investor's interest and maintain market integrity, Exchange is once again advising members to exercise greater caution with respect to **tips / rumours circulated via various mediums such as analyst websites, social networks, SMS, WhatsApp, Blogs etc.** while dealing in the securities listed on the Exchange on behalf of their clients.

Trading Members are further requested to advise their clients not to blindly follow these unfounded rumours, tips etc. and invest after conducting appropriate analysis of respective companies.

Members and Investors are also requested to share their knowledge or evidence of systemic wrongdoing, potential frauds or unethical behavior through the anonymous portal facility provided on Exchange website: (http://www.nseindia.com/int_invest/dynacontent/any_portal.htm)

For National Stock Exchange of India Limited
Avishkar Naik

Chief Manager

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NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : INVESTIGATION	
Download Ref. No.: NSE/INVG/36333	Date: November 17, 2017
Circular Ref. No.:- 0208 /2017	

To All NSE Members

Sub: Caution towards unsolicited messages

It has come to the notice of the Exchange & Securities and Exchange Board of India (SEBI) that unsolicited messages are being sent to induce investment or sale of the stock of certain listed companies, indicating target prices by unregistered or unauthorised entities.

Trading members are requested to advise their clients to remain cautious on such unsolicited messages being circulated by unregistered/ unauthorized entities.

It is further advised that in case the trading member suspects that there is an unusual trading pattern by any client then the trading member shall release the payout to the client only after carrying further scrutiny like:-

- i) Scrutiny of KYC documents to compare income range declared and value of such transaction,
- ii) Whether the client is individual or Private Corporate Body,
- iii) Whether the client is directly/indirectly connected to the company/ promoters/ directors of the company, etc.
- iv) Method of acquisition of shares by client - whether on-market/off-market/IPO/Preferential allotment,
- v) Whether source of funds and period of holding is not in line with the client's usual behavior.

The trading member shall intimate his decision to withhold the pay-out to the client along with his rationale to the stock exchange within three days of withholding of pay-out. The intimation shall be sent to inv@nse.co.in

Further, market participants are aware that Exchange has provided facility to share their information or evidence of systemic wrongdoing, potential frauds or unethical behaviour to the Exchange through the anonymous portal as per web page link given below:

http://www.nseindia.com/int_invest/dynacontent/any_portal.htm

Market participants are advised to use facility to report any such information anonymously and confidentially.

Market participants are advised to take note of the above and exercise necessary caution with respect to tips/rumours circulated via messages while dealing in the securities listed on the Exchange.

In case of any further queries, members are requested to contact the following officials:

Mr. Chirag Jain (Extn: 22480), Mr. Binoy Yohannan (Extn: 24332), Mr. Hiren Thakkar (Extn. 22399)
Direct No: 022-26598417/18

For National Stock Exchange of India Limited

Avishkar Naik

Assistant Vice President

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NATIONAL STOCK EXCHANGE OF INDIA LIMITED

DEPARTMENT : SURVEILLANCE	
Download Ref. No.: NSE/SURV/37526	Date: April 13, 2018
Circular Ref. No.:- 83/2018	

To All NSE Members

Sub: Additional Surveillance Margin on Trading Members who have traded for substantial activity in scrips having unsolicited SMS.

In continuation to various Surveillance measures already implemented, SEBI and Exchanges in a joint meeting have decided that, in stocks wherein unsolicited SMSs have been found to be circulated and have resulted in an increased trading activity, an additional surveillance margin of 25% shall be levied on the Trading Members who have a substantial trading activity in these stocks. The additional margin shall be applicable in Equity and Equity Derivatives Segment.

The trading members identified by the Exchanges shall be informed individually about the additional margins and the same shall be effective from April 23, 2018.

The above surveillance measures are without prejudice to the right of SEBI and Exchanges to take any other surveillance measures, in any manner, on a case to case basis or holistically depending upon the situation and circumstances as may be warranted.

This circular is being issued by the Exchange as a surveillance measure with a view to ensure market safety & safeguard interest of investors.

In case of any clarifications, members may contact on following numbers 26598129/26598166.

For National Stock Exchange of India Limited

Avishkar Naik
Assistant Vice President
Surveillance

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+91-22-26598129/26598166	surveillance@nse.co.in

National Stock Exchange Of India Limited**Department : INVESTIGATION**

Download Ref No: NSE/INVG/45517

Date : August 30, 2020

Circular Ref No: 138/2020

To
All Trading Members / Market Participants,

Sub: Caution towards dealing with Unsolicited Messages – Update

This is with reference to circular NSE/INVG/36333 dated November 17, 2017, NSE/INVG/37765 dated May 15, 2018, NSE/INVG/38284 dated July 10, 2018 and NSE/INVG/45431 dated Aug 20, 2020 cautioning the trading members on unsolicited messages being circulated by unregistered/unauthorised entities and advising trading members to carry out necessary due diligence before releasing the pay-out to their clients.

Further, trading members are aware that list of securities in which unsolicited messages are being circulated (“SMS Stocks”) are published from time to time on trading terminals, Exchange website under head ‘Investors Beware’ & Member portal (ENIT), inter alia cautioning the market participants against stock recommendations & to do thorough analysis about the company before investing.

In this regard, based on the discussions held in the recent meeting of SEBI with Stock Exchanges, the following is being clarified for the benefit of the trading members/market participants:

1. Action applicable under ‘For Information list’:

Based on the references received by the Exchange and pre-defined objective criterion, the Exchange publishes the list of stocks in the ‘For Information’ list so as to enable the members to conduct proper due diligence in case of unusual trading pattern by any client. In such cases the trading member shall have to carry out adequate monitoring, to check the selling concentration/trading pattern of their clients in such Stocks.

Additionally, the trading member shall also carry out due diligence and shall release the payout to their client only after carrying out further scrutiny as per Exchange Notice viz. NSE/INVG/36333 dated November 17, 2017 inter alia covering the following:

- i) Scrutiny of KYC documents to compare income range declared and value of such transaction,
- ii) Whether the client is directly/indirectly connected to the company/ promoters/ directors of the company, etc.
- iii) Method of acquisition of shares by client - whether on-market/off-market/IPO/Preferential allotment,
- iv) Whether source of funds and period of holding is not in line with the client’s usual behaviour.

The trading member shall intimate his decision to withhold the pay-out to the client along with his rationale to the stock exchange within three days of withholding of pay-out. The intimation shall be sent on the email address, invg@nse.co.in.

2. Action applicable for 'Current Watch list':

Based on the references received and pre-defined objective criterion the Exchange publishes the list of stocks in the 'Current Watchlist' from time to time. Once a stock gets shortlisted in the Current Watchlist, the following shall be applicable:

- a) Exchange shall intimate the concerned Trading Members having significant selling concentration of clients in the SMS Stocks and accordingly the Trading Member shall have to withhold the sale proceeds of the shortlisted clients.
- b) Such withholding of funds shall be applicable for the transactions executed for a period of past 7 calendar days (on retrospective basis) from the date of entry in Current Watchlist. Such 7 calendar days may also be prior to date of entry of stock into the 'For Information list'.
- c) Trading members shall ensure that the clients as identified in point no 2(a), do not transact further in the SMS Stocks.
- d) Sales Proceeds of SMS stocks shall be withheld in the form of funds/securities which shall be transferred to separate designated account, irrespective of whether the client continues to trade with the said Trading Member or not.
- e) Designated Account details:
 - I. Trading member shall open designated bank account with any scheduled commercial bank or designated demat account for the aforementioned purpose.
 - II. Trading member shall submit a confirmation to the Exchanges after transferring the requisite funds to the designated account.
 - III. Trading member shall submit duly certified letter from designated bank / depository participant confirming the balance on a monthly basis.
 - IV. Trading member shall not be allowed to withdraw funds/securities out of the designated account until further directions.
 - V. Withholding of sale proceeds may be in form of cash or cash equivalents or in form of securities forming part of S & P BSE 500 or NSE 500 with a hair-cut of 30% or applicable VAR whichever is higher, shall only be considered as collateral in lieu of funds required to be withheld.
 - VI. Trading Member shall promptly replace the securities in case of any change in the composition of S&P BSE 500 or NSE 500.
 - VII. Trading Member shall ensure that any fall in value of securities shall have to be compensated by bringing in additional eligible securities from time to time and shall maintain audit trail of such changes.
 - VIII. Compliance officer of the trading members on a monthly basis shall submit a compliance status w.r.t withholding of sales proceeds (i.e. valuation and details of stocks/ funds withheld) on the email address invg@nse.co.in
- f) Funds/securities withheld by the trading member shall be retained for a period of 1 year or till completion of examination whichever is earlier. Post elapse of such period as referred above, upon intimation by the Exchange the withheld funds/securities shall be released by the trading members after providing necessary undertaking as guided by the Exchange. Trading member shall make all efforts to bring the funds back from clients else Trading member shall transfer his own funds/securities to the extent of deficit to the designated bank/demat account.
- g) Any non-compliance in the matter shall be viewed seriously and may attract further action which may inter alia include additional action such as referring trading members for special inspection, levy of additional margins, other disciplinary actions as deemed fit.

3. References of unsolicited messages: Exchange shall be considering references of unsolicited messages that are received at designated email-ids or mobile number alongwith other details as informed on the Exchange website under head 'Investors Beware '. Exchange shall ascertain the veracity /genuineness of references before updating the 'For Information/Current Watch list'. The aforesaid measure is without prejudice to the rights of SEBI and Exchanges to take any further actions, in any manner, as may be warranted.

Members are advised to take note of the above and ensure compliance with aforementioned requirements, as may be applicable.

In case of any further queries, members are requested to contact the following officials: Ms. Saba Curtay, Ms. Sheetal More, Mr. Ronak Rajgor (Extn: 25187)
Direct No: 022-26598417/18

**For and on behalf of
National Stock Exchange of India Limited**

**Binoy Yohannan
Chief Manager**