
Revision in Fees

This is in continuation to Exchange Circular no. MCX/MEM/148/2021 dated March 12, 2021.

In terms of the provisions of the Rules, Bye-laws and Business Rules of the Exchange, the members of the Exchange are hereby notified that the following further amendments have been made in Rule 16 of the Chapter 1 of the Business Rules of the Exchange:

1. Serial no. 12 and 13 have been added to the Provisions of Business Rule 16 as given below:

“Schedule of Charges”

Sr. No.	Name of the Process	Processing fees (plus applicable taxes)#	Applicable from
.....			
12.	<i>Cancellation of Authorised Persons</i>	<i>Rs.2000**</i>	May 1, 2021
13.	<i>Authorised Person Annual Subscription</i>	<i>Rs.1000**</i>	April 1, 2021

#The processing fees / Transfer fees / Annual Subscription stated above will be Non-Refundable

****Note:**

- (1) **Processing fees** for ‘Cancellation of Authorised Persons’ **will not be levied** in the following cases:

- a) Shifting of Authorised Person from one member to another pursuant to Transfer of Membership / Transfer of Business provided the Authorised Person continues to be affiliated with the Transferee entity. Any new registration with other member will be charged.

-----Corporate office -----

Multi Commodity Exchange of India Limited

Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai – 400 093

Tel.: 022 – 6649 4000 Fax: 022 – 6649 4151 CIN: L51909MH2002PLC135594

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- b) Cancellation of Authorised Persons registration pursuant to the member being declared defaulter / expelled / ceased / cancellation of SEBI registration certificate/ death of Authorised Person.
- c) Members whose trading terminals are disabled.

(2) (i) **‘Authorised Person Annual Subscription’** will be levied to the members on quarterly basis (i.e. after the end of every quarter) for all the registered Active Authorised Persons who are active at any point of time in that quarter and are affiliated to members who are active at any point of time in that quarter. Such members will be required to submit / update the list of active authorized persons within the last week of every quarter.

(ii) **‘Annual Subscription to the Authorised Person’** will not be charged to the member for the quarter in which the terminals of the member with whom such Authorised Person is affiliated are disabled pursuant to disciplinary action taken by the Exchange.

Mode of payment: Demand Draft / Cheque / RTGS /NEFT/ Debit instructions or any mode as may be specified by the Exchange/Clearing Corporation from time to time.

In case of any difference and /or dispute as to the interpretation, meaning or effect of the aforesaid Master Circular, the decision of the Exchange shall be binding and final.”

Members are requested to take note of the same.

Chirag Sodawaterwalla
Senior Manager – Membership

Kindly contact Customer Service Team on 022-66494040 or send an email at customersupport@mcxindia.com for any clarification.

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