

NSE Clearing Limited

(Formerly known as National Securities Clearing Corporation Ltd.)

Circular

Department:	
Download Ref No: NCL/CMPT/51971	Date: April 11,2022
Circular Ref. No: 038/2022	

All Members

Sub: Do Not Exercise Facility (DNE) in Stock Options.

This is with reference to NCL/CMPT/49775 dated September 29, 2021 regarding Discontinuation of DNE (Do not exercise) facility and in partial modification to circular no. 001 (NCL/CMPT/50877) dated January 03, 2022.

It may be noted that the facility to specify 'Do not Exercise' instruction on Expiry day will be re-introduced in **Stock** Option contracts with effect from April 28, 2022. The mechanism for introduction (file formats and timelines) will be same as already specified in NCL circular reference NSCCL/CMPT/35635 dated August 22, 2017.

It is reiterated that the introduction of DNE is only for Stock Option contracts.

You are advised to take note of the above.

**For and on behalf of
NSE Clearing Limited**

**Nisha Pillai
Associate Vice President**

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