

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS SEGMENT	
Download Ref No: NSE/FAOP/52474	Date: May 31, 2022
Circular Ref. No: 49/2022	

All Members,

Revision in Scheme of Strikes in Stock Options

This is in partial modification to Part 1.13 of Exchange consolidated circular reference no. NSE/FAOP/44482 dated May 27, 2020 and NSE/FAOP/45290 dated August 10, 2020 regarding scheme of strikes in stock options.

Members are requested to note the following changes regarding scheme of strikes in stock options:

The strike scheme shall be calculated in order to cover at least 15 % price movement from the underlying's closing price subject to a minimum of 5-1-5 and maximum of 20-1-20 strikes. (In the money-At the money-Out of the money) every day for each stock.

All other existing criteria as communicated in aforesaid circular for stock options remain unchanged.

The circular shall be effective from July 1, 2022.

For and on behalf of
National Stock Exchange of India Limited

Khushal Shah
Associate Vice President

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