

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/56862	Date: May 29, 2023
Circular Ref. No: 84/2023	

All Members,

DIVIDEND: Adjustment of Futures and Options contracts in two securities ITC and VEDL

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details	Details
Symbol	ITC	VEDL
Company name	ITC LIMITED	VEDANTA LIMITED
Type of corporate action	Dividend	Dividend
Face value	Rs 1/-	Rs 1/-
Dividend amount	Dividend of Rs. 6. 75/- and Special Dividend of Rs. 2. 75/-	Rs. 18.50/-
Ex-date & effective date	30-MAY-2023	30-MAY-2023
Revised option strike prices*	Refer Annexure 1	Refer Annexure 2

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the ex-date / effective date as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz file.
- The details of the revised option strike prices, futures prices, lot size and quantity freeze limit wherever applicable, will be informed to members separately via circular one day prior to the ex-date / effective date.
- Members are advised to load the updated contract.gz file in the trading application before trading on the ex-date / effective date. This file can be obtained from the directory faoftp/faocommon on the Extranet server.
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

National Stock Exchange of India Limited

For and on behalf of
National Stock Exchange of India Limited

Aarti Surve
Chief Manager

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure 1

SR NO	INSTRUMENT TYPE	UNDERLYING	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	ITC	29-JUN-2023	330.00	320.50
2	OPTSTK	ITC	29-JUN-2023	332.50	323.00
3	OPTSTK	ITC	29-JUN-2023	335.00	325.50
4	OPTSTK	ITC	29-JUN-2023	337.50	328.00
5	OPTSTK	ITC	29-JUN-2023	340.00	330.50
6	OPTSTK	ITC	29-JUN-2023	342.50	333.00
7	OPTSTK	ITC	29-JUN-2023	345.00	335.50
8	OPTSTK	ITC	29-JUN-2023	347.50	338.00
9	OPTSTK	ITC	29-JUN-2023	350.00	340.50
10	OPTSTK	ITC	29-JUN-2023	352.50	343.00
11	OPTSTK	ITC	29-JUN-2023	355.00	345.50
12	OPTSTK	ITC	29-JUN-2023	357.50	348.00
13	OPTSTK	ITC	29-JUN-2023	360.00	350.50
14	OPTSTK	ITC	29-JUN-2023	362.50	353.00
15	OPTSTK	ITC	29-JUN-2023	365.00	355.50
16	OPTSTK	ITC	29-JUN-2023	367.50	358.00
17	OPTSTK	ITC	29-JUN-2023	370.00	360.50
18	OPTSTK	ITC	29-JUN-2023	372.50	363.00
19	OPTSTK	ITC	29-JUN-2023	375.00	365.50
20	OPTSTK	ITC	29-JUN-2023	377.50	368.00
21	OPTSTK	ITC	29-JUN-2023	380.00	370.50
22	OPTSTK	ITC	29-JUN-2023	382.50	373.00
23	OPTSTK	ITC	29-JUN-2023	385.00	375.50

National Stock Exchange of India Limited

24	OPTSTK	ITC	29-JUN-2023	387.50	378.00
25	OPTSTK	ITC	29-JUN-2023	390.00	380.50
26	OPTSTK	ITC	29-JUN-2023	392.50	383.00
27	OPTSTK	ITC	29-JUN-2023	395.00	385.50
28	OPTSTK	ITC	29-JUN-2023	397.50	388.00
29	OPTSTK	ITC	29-JUN-2023	400.00	390.50
30	OPTSTK	ITC	29-JUN-2023	402.50	393.00
31	OPTSTK	ITC	29-JUN-2023	405.00	395.50
32	OPTSTK	ITC	29-JUN-2023	407.50	398.00
33	OPTSTK	ITC	29-JUN-2023	410.00	400.50
34	OPTSTK	ITC	29-JUN-2023	412.50	403.00
35	OPTSTK	ITC	29-JUN-2023	415.00	405.50
36	OPTSTK	ITC	29-JUN-2023	417.50	408.00
37	OPTSTK	ITC	29-JUN-2023	420.00	410.50
38	OPTSTK	ITC	29-JUN-2023	422.50	413.00
39	OPTSTK	ITC	29-JUN-2023	425.00	415.50
40	OPTSTK	ITC	29-JUN-2023	427.50	418.00
41	OPTSTK	ITC	29-JUN-2023	430.00	420.50
42	OPTSTK	ITC	29-JUN-2023	432.50	423.00
43	OPTSTK	ITC	29-JUN-2023	435.00	425.50
44	OPTSTK	ITC	29-JUN-2023	437.50	428.00
45	OPTSTK	ITC	29-JUN-2023	440.00	430.50
46	OPTSTK	ITC	29-JUN-2023	442.50	433.00
47	OPTSTK	ITC	29-JUN-2023	445.00	435.50
48	OPTSTK	ITC	29-JUN-2023	447.50	438.00
49	OPTSTK	ITC	29-JUN-2023	450.00	440.50
50	OPTSTK	ITC	29-JUN-2023	452.50	443.00
51	OPTSTK	ITC	29-JUN-2023	455.00	445.50
52	OPTSTK	ITC	29-JUN-2023	457.50	448.00
53	OPTSTK	ITC	29-JUN-2023	460.00	450.50
54	OPTSTK	ITC	29-JUN-2023	462.50	453.00
55	OPTSTK	ITC	29-JUN-2023	465.00	455.50
56	OPTSTK	ITC	29-JUN-2023	467.50	458.00
57	OPTSTK	ITC	29-JUN-2023	470.00	460.50
58	OPTSTK	ITC	29-JUN-2023	472.50	463.00
59	OPTSTK	ITC	29-JUN-2023	475.00	465.50
60	OPTSTK	ITC	29-JUN-2023	477.50	468.00
61	OPTSTK	ITC	29-JUN-2023	480.00	470.50

National Stock Exchange of India Limited

62	OPTSTK	ITC	29-JUN-2023	482.50	473.00
63	OPTSTK	ITC	29-JUN-2023	485.00	475.50
64	OPTSTK	ITC	29-JUN-2023	487.50	478.00
65	OPTSTK	ITC	29-JUN-2023	490.00	480.50
66	OPTSTK	ITC	29-JUN-2023	492.50	483.00
67	OPTSTK	ITC	29-JUN-2023	495.00	485.50
68	OPTSTK	ITC	29-JUN-2023	497.50	488.00
69	OPTSTK	ITC	29-JUN-2023	500.00	490.50
70	OPTSTK	ITC	27-JUL-2023	365.00	355.50
71	OPTSTK	ITC	27-JUL-2023	367.50	358.00
72	OPTSTK	ITC	27-JUL-2023	370.00	360.50
73	OPTSTK	ITC	27-JUL-2023	372.50	363.00
74	OPTSTK	ITC	27-JUL-2023	375.00	365.50
75	OPTSTK	ITC	27-JUL-2023	377.50	368.00
76	OPTSTK	ITC	27-JUL-2023	380.00	370.50
77	OPTSTK	ITC	27-JUL-2023	382.50	373.00
78	OPTSTK	ITC	27-JUL-2023	385.00	375.50
79	OPTSTK	ITC	27-JUL-2023	387.50	378.00
80	OPTSTK	ITC	27-JUL-2023	390.00	380.50
81	OPTSTK	ITC	27-JUL-2023	392.50	383.00
82	OPTSTK	ITC	27-JUL-2023	395.00	385.50
83	OPTSTK	ITC	27-JUL-2023	397.50	388.00
84	OPTSTK	ITC	27-JUL-2023	400.00	390.50
85	OPTSTK	ITC	27-JUL-2023	402.50	393.00
86	OPTSTK	ITC	27-JUL-2023	405.00	395.50
87	OPTSTK	ITC	27-JUL-2023	407.50	398.00
88	OPTSTK	ITC	27-JUL-2023	410.00	400.50
89	OPTSTK	ITC	27-JUL-2023	412.50	403.00
90	OPTSTK	ITC	27-JUL-2023	415.00	405.50
91	OPTSTK	ITC	27-JUL-2023	417.50	408.00
92	OPTSTK	ITC	27-JUL-2023	420.00	410.50
93	OPTSTK	ITC	27-JUL-2023	422.50	413.00
94	OPTSTK	ITC	27-JUL-2023	425.00	415.50
95	OPTSTK	ITC	27-JUL-2023	427.50	418.00
96	OPTSTK	ITC	27-JUL-2023	430.00	420.50
97	OPTSTK	ITC	27-JUL-2023	432.50	423.00
98	OPTSTK	ITC	27-JUL-2023	435.00	425.50
99	OPTSTK	ITC	27-JUL-2023	437.50	428.00

National Stock Exchange of India Limited

100	OPTSTK	ITC	27-JUL-2023	440.00	430.50
101	OPTSTK	ITC	27-JUL-2023	442.50	433.00
102	OPTSTK	ITC	27-JUL-2023	445.00	435.50
103	OPTSTK	ITC	27-JUL-2023	447.50	438.00
104	OPTSTK	ITC	27-JUL-2023	450.00	440.50
105	OPTSTK	ITC	27-JUL-2023	452.50	443.00
106	OPTSTK	ITC	27-JUL-2023	455.00	445.50
107	OPTSTK	ITC	27-JUL-2023	457.50	448.00
108	OPTSTK	ITC	27-JUL-2023	460.00	450.50
109	OPTSTK	ITC	27-JUL-2023	462.50	453.00
110	OPTSTK	ITC	27-JUL-2023	465.00	455.50
111	OPTSTK	ITC	27-JUL-2023	467.50	458.00
112	OPTSTK	ITC	27-JUL-2023	470.00	460.50
113	OPTSTK	ITC	27-JUL-2023	472.50	463.00
114	OPTSTK	ITC	27-JUL-2023	475.00	465.50
115	OPTSTK	ITC	27-JUL-2023	477.50	468.00
116	OPTSTK	ITC	27-JUL-2023	480.00	470.50
117	OPTSTK	ITC	27-JUL-2023	482.50	473.00
118	OPTSTK	ITC	27-JUL-2023	485.00	475.50
119	OPTSTK	ITC	27-JUL-2023	487.50	478.00
120	OPTSTK	ITC	27-JUL-2023	490.00	480.50
121	OPTSTK	ITC	27-JUL-2023	492.50	483.00
122	OPTSTK	ITC	27-JUL-2023	495.00	485.50
123	OPTSTK	ITC	27-JUL-2023	497.50	488.00
124	OPTSTK	ITC	27-JUL-2023	500.00	490.50
125	OPTSTK	ITC	31-AUG-2023	390.00	380.50
126	OPTSTK	ITC	31-AUG-2023	392.50	383.00
127	OPTSTK	ITC	31-AUG-2023	395.00	385.50
128	OPTSTK	ITC	31-AUG-2023	397.50	388.00
129	OPTSTK	ITC	31-AUG-2023	400.00	390.50
130	OPTSTK	ITC	31-AUG-2023	402.50	393.00
131	OPTSTK	ITC	31-AUG-2023	405.00	395.50
132	OPTSTK	ITC	31-AUG-2023	407.50	398.00
133	OPTSTK	ITC	31-AUG-2023	410.00	400.50
134	OPTSTK	ITC	31-AUG-2023	412.50	403.00
135	OPTSTK	ITC	31-AUG-2023	415.00	405.50
136	OPTSTK	ITC	31-AUG-2023	417.50	408.00
137	OPTSTK	ITC	31-AUG-2023	420.00	410.50

National Stock Exchange of India Limited

138	OPTSTK	ITC	31-AUG-2023	422.50	413.00
139	OPTSTK	ITC	31-AUG-2023	425.00	415.50
140	OPTSTK	ITC	31-AUG-2023	427.50	418.00
141	OPTSTK	ITC	31-AUG-2023	430.00	420.50
142	OPTSTK	ITC	31-AUG-2023	432.50	423.00
143	OPTSTK	ITC	31-AUG-2023	435.00	425.50
144	OPTSTK	ITC	31-AUG-2023	437.50	428.00
145	OPTSTK	ITC	31-AUG-2023	440.00	430.50
146	OPTSTK	ITC	31-AUG-2023	442.50	433.00
147	OPTSTK	ITC	31-AUG-2023	445.00	435.50
148	OPTSTK	ITC	31-AUG-2023	447.50	438.00
149	OPTSTK	ITC	31-AUG-2023	450.00	440.50
150	OPTSTK	ITC	31-AUG-2023	452.50	443.00
151	OPTSTK	ITC	31-AUG-2023	455.00	445.50
152	OPTSTK	ITC	31-AUG-2023	457.50	448.00
153	OPTSTK	ITC	31-AUG-2023	460.00	450.50
154	OPTSTK	ITC	31-AUG-2023	462.50	453.00
155	OPTSTK	ITC	31-AUG-2023	465.00	455.50
156	OPTSTK	ITC	31-AUG-2023	467.50	458.00
157	OPTSTK	ITC	31-AUG-2023	470.00	460.50
158	OPTSTK	ITC	31-AUG-2023	472.50	463.00
159	OPTSTK	ITC	31-AUG-2023	475.00	465.50
160	OPTSTK	ITC	31-AUG-2023	477.50	468.00
161	OPTSTK	ITC	31-AUG-2023	480.00	470.50
162	OPTSTK	ITC	31-AUG-2023	482.50	473.00
163	OPTSTK	ITC	31-AUG-2023	485.00	475.50
164	OPTSTK	ITC	31-AUG-2023	487.50	478.00
165	OPTSTK	ITC	31-AUG-2023	490.00	480.50
166	OPTSTK	ITC	31-AUG-2023	492.50	483.00
167	OPTSTK	ITC	31-AUG-2023	495.00	485.50
168	OPTSTK	ITC	31-AUG-2023	497.50	488.00
169	OPTSTK	ITC	31-AUG-2023	500.00	490.50

National Stock Exchange of India Limited

Annexure 2

Sr no	Instrument Type	Underlying	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	VEDL	29-JUN-2023	209.50	191.00
2	OPTSTK	VEDL	29-JUN-2023	214.50	196.00
3	OPTSTK	VEDL	29-JUN-2023	219.50	201.00
4	OPTSTK	VEDL	29-JUN-2023	224.50	206.00
5	OPTSTK	VEDL	29-JUN-2023	225.00	206.50
6	OPTSTK	VEDL	29-JUN-2023	229.50	211.00
7	OPTSTK	VEDL	29-JUN-2023	230.00	211.50
8	OPTSTK	VEDL	29-JUN-2023	234.50	216.00
9	OPTSTK	VEDL	29-JUN-2023	235.00	216.50
10	OPTSTK	VEDL	29-JUN-2023	239.50	221.00
11	OPTSTK	VEDL	29-JUN-2023	240.00	221.50
12	OPTSTK	VEDL	29-JUN-2023	244.50	226.00
13	OPTSTK	VEDL	29-JUN-2023	245.00	226.50
14	OPTSTK	VEDL	29-JUN-2023	249.50	231.00
15	OPTSTK	VEDL	29-JUN-2023	250.00	231.50
16	OPTSTK	VEDL	29-JUN-2023	254.50	236.00
17	OPTSTK	VEDL	29-JUN-2023	255.00	236.50
18	OPTSTK	VEDL	29-JUN-2023	259.50	241.00
19	OPTSTK	VEDL	29-JUN-2023	260.00	241.50
20	OPTSTK	VEDL	29-JUN-2023	264.50	246.00
21	OPTSTK	VEDL	29-JUN-2023	265.00	246.50
22	OPTSTK	VEDL	29-JUN-2023	269.50	251.00
23	OPTSTK	VEDL	29-JUN-2023	270.00	251.50
24	OPTSTK	VEDL	29-JUN-2023	274.50	256.00
25	OPTSTK	VEDL	29-JUN-2023	275.00	256.50
26	OPTSTK	VEDL	29-JUN-2023	279.50	261.00
27	OPTSTK	VEDL	29-JUN-2023	280.00	261.50
28	OPTSTK	VEDL	29-JUN-2023	284.50	266.00
29	OPTSTK	VEDL	29-JUN-2023	285.00	266.50

National Stock Exchange of India Limited

30	OPTSTK	VEDL	29-JUN-2023	289.50	271.00
31	OPTSTK	VEDL	29-JUN-2023	290.00	271.50
32	OPTSTK	VEDL	29-JUN-2023	294.50	276.00
33	OPTSTK	VEDL	29-JUN-2023	295.00	276.50
34	OPTSTK	VEDL	29-JUN-2023	299.50	281.00
35	OPTSTK	VEDL	29-JUN-2023	300.00	281.50
36	OPTSTK	VEDL	29-JUN-2023	304.50	286.00
37	OPTSTK	VEDL	29-JUN-2023	305.00	286.50
38	OPTSTK	VEDL	29-JUN-2023	309.50	291.00
39	OPTSTK	VEDL	29-JUN-2023	310.00	291.50
40	OPTSTK	VEDL	29-JUN-2023	315.00	296.50
41	OPTSTK	VEDL	29-JUN-2023	320.00	301.50
42	OPTSTK	VEDL	29-JUN-2023	325.00	306.50
43	OPTSTK	VEDL	29-JUN-2023	330.00	311.50
44	OPTSTK	VEDL	29-JUN-2023	335.00	316.50
45	OPTSTK	VEDL	29-JUN-2023	340.00	321.50
46	OPTSTK	VEDL	29-JUN-2023	345.00	326.50
47	OPTSTK	VEDL	27-JUL-2023	230.00	211.50
48	OPTSTK	VEDL	27-JUL-2023	235.00	216.50
49	OPTSTK	VEDL	27-JUL-2023	240.00	221.50
50	OPTSTK	VEDL	27-JUL-2023	245.00	226.50
51	OPTSTK	VEDL	27-JUL-2023	250.00	231.50
52	OPTSTK	VEDL	27-JUL-2023	255.00	236.50
53	OPTSTK	VEDL	27-JUL-2023	260.00	241.50
54	OPTSTK	VEDL	27-JUL-2023	265.00	246.50
55	OPTSTK	VEDL	27-JUL-2023	270.00	251.50
56	OPTSTK	VEDL	27-JUL-2023	275.00	256.50
57	OPTSTK	VEDL	27-JUL-2023	280.00	261.50
58	OPTSTK	VEDL	27-JUL-2023	285.00	266.50
59	OPTSTK	VEDL	27-JUL-2023	290.00	271.50
60	OPTSTK	VEDL	27-JUL-2023	295.00	276.50
61	OPTSTK	VEDL	27-JUL-2023	300.00	281.50
62	OPTSTK	VEDL	27-JUL-2023	305.00	286.50
63	OPTSTK	VEDL	27-JUL-2023	310.00	291.50
64	OPTSTK	VEDL	27-JUL-2023	315.00	296.50

National Stock Exchange of India Limited

65	OPTSTK	VEDL	27-JUL-2023	320.00	301.50
66	OPTSTK	VEDL	27-JUL-2023	325.00	306.50
67	OPTSTK	VEDL	27-JUL-2023	330.00	311.50
68	OPTSTK	VEDL	27-JUL-2023	335.00	316.50
69	OPTSTK	VEDL	27-JUL-2023	340.00	321.50
70	OPTSTK	VEDL	27-JUL-2023	345.00	326.50
71	OPTSTK	VEDL	31-AUG-2023	250.00	231.50
72	OPTSTK	VEDL	31-AUG-2023	255.00	236.50
73	OPTSTK	VEDL	31-AUG-2023	260.00	241.50
74	OPTSTK	VEDL	31-AUG-2023	265.00	246.50
75	OPTSTK	VEDL	31-AUG-2023	270.00	251.50
76	OPTSTK	VEDL	31-AUG-2023	275.00	256.50
77	OPTSTK	VEDL	31-AUG-2023	280.00	261.50
78	OPTSTK	VEDL	31-AUG-2023	285.00	266.50
79	OPTSTK	VEDL	31-AUG-2023	290.00	271.50
80	OPTSTK	VEDL	31-AUG-2023	295.00	276.50
81	OPTSTK	VEDL	31-AUG-2023	300.00	281.50
82	OPTSTK	VEDL	31-AUG-2023	305.00	286.50
83	OPTSTK	VEDL	31-AUG-2023	310.00	291.50
84	OPTSTK	VEDL	31-AUG-2023	315.00	296.50
85	OPTSTK	VEDL	31-AUG-2023	320.00	301.50
86	OPTSTK	VEDL	31-AUG-2023	325.00	306.50
87	OPTSTK	VEDL	31-AUG-2023	330.00	311.50
88	OPTSTK	VEDL	31-AUG-2023	335.00	316.50
89	OPTSTK	VEDL	31-AUG-2023	340.00	321.50
90	OPTSTK	VEDL	31-AUG-2023	345.00	326.50