

## National Stock Exchange of India

### Circular

Department: SURVEILLANCE	
<b>Download Ref No:</b> NSE/SURV/ 57110	<b>Date:</b> June 14, 2023
<b>Circular Ref. No:</b> 388/2023	

To All NSE Members

#### Sub: Surveillance Indicator - Update

This is further to Exchange Circular no. NSE/SURV/39327, NSE/SURV/45768, NSE/SURV/53054, NSE/SURV/54513 and NSE/SURV/55831 dated November 02, 2018, September 21, 2020, July 22, 2022, November 18, 2022, March 01, 2023 respectively.

With effect from June 19, 2023, the following additional value in field "SurvInd" in security.txt & nnf\_security.dat file shall be introduced to indicate scrips in various Surveillance action.

The additional surveillance indicators for securities under respective list shall be as under –

Surveillance Indicator	Description	Short Code (Surv Indicator)
34	Enhanced Surveillance Measure (ESM) - Stage I	ESM - I (34)
35	Enhanced Surveillance Measure (ESM) - Stage II	ESM - II (35)
36	ESM Stage I <b>and</b> GSM Stage 0	ESM I & GSM 0 (36)
37	ESM Stage II <b>and</b> GSM Stage 0	ESM II & GSM 0 (37)

As informed earlier vide above referred circulars, while placing an order on a security which is under Graded Surveillance Measure (GSM) /Additional Surveillance Measure (ASM)/IRP as per IBC/Unsolicited SMS or Videos/Pledge/ASM ICA/ASM IBC, Exchange provides an alert message on NEAT/NEAT+.

Similarly trading Members are required to develop a functionality on their non-NEAT front end including IBT, STWT, CTCL etc., whereby any person while placing an order in a security which is under Graded Surveillance Measure (GSM) /Additional Surveillance Measure (ASM)/IRP as per IBC/Unsolicited SMS or Videos/Pledge/ASM ICA/ASM IBC, Enhanced Surveillance Measure (ESM), gets the following message so that the person placing the order is aware of such surveillance action on the scrip before placing the order. The message shall be as under:

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**“Security is under Surveillance Measure- <relevant Short Code (Surv Indicator)>, would you like to continue?” Yes / No**

The functionality will provide the option for the person placing the order to either select “Yes” or “No”. The order shall be sent to the Exchange only if option “Yes” is selected. Trading members may please note that the aforesaid verbatim of the pop-up message should mandatorily be included in the pop-up message on the trading front-end. Further it is reiterated that the aforesaid feature is mandatory for trading members with retail clients.

The relevant Short Code (Surv Indicator) shall be populated as per the consolidated list of Surveillance Indicators assigned to securities under various Surveillance Actions is attached as **Annexure-I**. As referred above the field “SurvInd” in security.txt & nnf\_security.dat file shall populate the respective scrip-wise surveillance indicator to indicate scrips in various Surveillance Action.

For Surveillance Indicator master refer website path “Regulation> Market Surveillance> Consolidated List of Surveillance Indicators”

### **For National Stock Exchange of India Limited**

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**Consolidated list of Surveillance Indicators**

<b>Surveillance Indicator</b>	<b>Description</b>	<b>Short Code (Surv Indicator)</b>
99	Shortlisted under Graded Surveillance Measure	GSM - 0 (99)
1	Graded Surveillance Measure - Stage I	GSM - I (1)
2	Graded Surveillance Measure - Stage II	GSM - II (2)
3	Graded Surveillance Measure - Stage III	GSM - III (3)
4	Graded Surveillance Measure - Stage IV	GSM - IV (4)
5	Graded Surveillance Measure - Stage V	GSM - V (5)
6	Graded Surveillance Measure - Stage VI	GSM - VI (6)
11	Short Term Additional Surveillance Measure (STASM) - Stage I	STASM - I (11)
12	Short Term Additional Surveillance Measure (STASM) - Stage II	STASM - II (12)
13	Long Term Additional Surveillance Measure (LTASM) - Stage I	LTASM - I (13)
14	Long Term Additional Surveillance Measure (LTASM) - Stage II	LTASM - II (14)
15	Long Term Additional Surveillance Measure (LTASM) - Stage III	LTASM - III (15)
16	Long Term Additional Surveillance Measure (LTASM) - Stage IV	LTASM - IV (16)
20	Insolvency and Bankruptcy Code (IBC) - Receipt of Disclosure or Recommended scrip*	IBC - Receipt (20)
21	Insolvency and Bankruptcy Code (ASM IBC) - Stage I	IBC - I (21)
22	Insolvency and Bankruptcy Code (ASM IBC) - Stage II	IBC - II (22)
23	Inter Creditor Agreement (ASM ICA) - Stage I	ICA - I (23)
24	Inter Creditor Agreement (ASM ICA) - Stage II	ICA - II (24)
25	Company with high promoter Encumbrance	High promoter Encumbrance (25)

**Consolidated list of Surveillance Indicators**

<b>Surveillance Indicator</b>	<b>Description</b>	<b>Short Code (Surv Indicator)</b>
26	Company with high promoter as well as non-promoter Encumbrance	High Promoter/Non promoter Encumbrance (26)
30	Information list (unsolicited SMS)	SMS Info. List (30)
31	Current watch list (unsolicited SMS)	SMS watch List (31)
32	Unsolicited Video	Unsolicited Video (32)
33	Unsolicited Video and LTASM Stage IV	Unsolicited Video and LTASM Stage IV (33)
50	LTASM Stage I <b>and</b> GSM Stage 0	LTASM I & GSM 0 (50)
51	LTASM Stage II <b>and</b> GSM Stage 0	LTASM II & GSM 0 (51)
52	LTASM Stage III <b>and</b> GSM Stage 0	LTASM III & GSM 0 (52)
53	LTASM Stage IV <b>and</b> GSM Stage 0	LTASM IV & GSM 0 (53)
54	STASM Stage I <b>and</b> GSM Stage 0	STASM I & GSM 0 (54)
55	STASM Stage II <b>and</b> GSM Stage 0	STASM II & GSM 0 (55)
56	Company with high promoter as well as non-promoter Encumbrance <b>and</b> GSM Stage 0	High promoter/Non Promoter Encumbrance & GSM 0 (56)
57	Company with high promoter Encumbrance <b>and</b> GSM Stage 0	High promoter Encumbrance & GSM 0 (57)
58	ASM IBC Stage I <b>and</b> GSM Stage 0	IBC I & GSM 0 (58)
59	ASM IBC Stage II <b>and</b> GSM Stage 0	IBC II & GSM 0 (59)
60	ASM ICA Stage I <b>and</b> GSM Stage 0	ICA I & GSM 0 (60)
61	ASM ICA Stage II <b>and</b> GSM Stage 0	ICA II & GSM 0 (61)
62	Insolvency and Bankruptcy Code (IBC) - Receipt of Disclosure or Recommended scrip <b>and</b> GSM stage 0	IBC - Receipt & GSM 0 (62)
63	GSM stage I <b>and</b> Insolvency and Bankruptcy Code (IBC) - Receipt of Disclosure or Recommended scrip	GSM I & IBC - Receipt (63)
64	GSM stage II <b>and</b> Insolvency and Bankruptcy Code (IBC) - Receipt of Disclosure or Recommended scrip	GSM II & IBC - Receipt (64)
65	GSM stage III <b>and</b> Insolvency and Bankruptcy Code (IBC) - Receipt of Disclosure or Recommended scrip	GSM III & IBC - Receipt (65)
66	GSM stage IV <b>and</b> Insolvency and Bankruptcy Code (IBC) - Receipt of Disclosure or Recommended scrip	GSM IV & IBC - Receipt (66)
34	Enhanced Surveillance Measure (ESM) - Stage I	ESM - I (34)

**Consolidated list of Surveillance Indicators**

<b>Surveillance Indicator</b>	<b>Description</b>	<b>Short Code (Surv Indicator)</b>
35	Enhanced Surveillance Measure (ESM) - Stage II	ESM - II (35)
36	ESM Stage I <b>and</b> GSM Stage 0	ESM I & GSM 0 (36)
37	ESM Stage II <b>and</b> GSM Stage 0	ESM II & GSM 0 (37)

\*Earlier surveillance indicator was 10 which is now discontinued