

# National Stock Exchange of India Limited

## Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/57214	Date: Jun 21, 2023
Circular Ref. No: 100/2023	

All Members,

**DIVIDEND:** Adjustment of Futures and Options contracts in the security TATASTEEL

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details
Symbol	TATASTEEL
Company name	TATA STEEL LIMITED
Type of corporate action	Dividend
Face value	Rs 1/-
Dividend amount	Rs 3.60/-
Ex-date & effective date	22-June-2023
Revised option strike prices*	Refer Annexure 1

\* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the ex-date / effective date as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz file.
- Members are advised to load the updated contract.gz file in the trading application before trading on the ex-date / effective date. This file can be obtained from the directory faoftp/faocommon on the Extranet server.
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

# National Stock Exchange of India Limited

For and on behalf of  
National Stock Exchange of India Limited

Aarti Surve  
Chief Manager

Toll Free No	Email id
1800-266-0050 (Option 1)	<a href="mailto:msm@nse.co.in">msm@nse.co.in</a>

## Annexure 1

Sr. no.	Instrument Type	Underlying	EXPIRY DATE	Old Strike Price	Revised Strike Price
1	OPTSTK	TATASTEEL	29-JUN-2023	87.00	83.40
2	OPTSTK	TATASTEEL	29-JUN-2023	88.00	84.40
3	OPTSTK	TATASTEEL	29-JUN-2023	89.00	85.40
4	OPTSTK	TATASTEEL	29-JUN-2023	90.00	86.40
5	OPTSTK	TATASTEEL	29-JUN-2023	91.00	87.40
6	OPTSTK	TATASTEEL	29-JUN-2023	92.00	88.40
7	OPTSTK	TATASTEEL	29-JUN-2023	93.00	89.40
8	OPTSTK	TATASTEEL	29-JUN-2023	94.00	90.40
9	OPTSTK	TATASTEEL	29-JUN-2023	95.00	91.40
10	OPTSTK	TATASTEEL	29-JUN-2023	96.00	92.40
11	OPTSTK	TATASTEEL	29-JUN-2023	97.00	93.40
12	OPTSTK	TATASTEEL	29-JUN-2023	98.00	94.40
13	OPTSTK	TATASTEEL	29-JUN-2023	99.00	95.40
14	OPTSTK	TATASTEEL	29-JUN-2023	100.00	96.40
15	OPTSTK	TATASTEEL	29-JUN-2023	101.00	97.40
16	OPTSTK	TATASTEEL	29-JUN-2023	102.00	98.40
17	OPTSTK	TATASTEEL	29-JUN-2023	103.00	99.40
18	OPTSTK	TATASTEEL	29-JUN-2023	104.00	100.40
19	OPTSTK	TATASTEEL	29-JUN-2023	105.00	101.40
20	OPTSTK	TATASTEEL	29-JUN-2023	106.00	102.40
21	OPTSTK	TATASTEEL	29-JUN-2023	107.00	103.40

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22	OPTSTK	TATASTEEL	29-JUN-2023	108.00	104.40
23	OPTSTK	TATASTEEL	29-JUN-2023	109.00	105.40
24	OPTSTK	TATASTEEL	29-JUN-2023	110.00	106.40
25	OPTSTK	TATASTEEL	29-JUN-2023	111.00	107.40
26	OPTSTK	TATASTEEL	29-JUN-2023	112.00	108.40
27	OPTSTK	TATASTEEL	29-JUN-2023	113.00	109.40
28	OPTSTK	TATASTEEL	29-JUN-2023	114.00	110.40
29	OPTSTK	TATASTEEL	29-JUN-2023	115.00	111.40
30	OPTSTK	TATASTEEL	29-JUN-2023	116.00	112.40
31	OPTSTK	TATASTEEL	29-JUN-2023	117.00	113.40
32	OPTSTK	TATASTEEL	29-JUN-2023	118.00	114.40
33	OPTSTK	TATASTEEL	29-JUN-2023	119.00	115.40
34	OPTSTK	TATASTEEL	29-JUN-2023	120.00	116.40
35	OPTSTK	TATASTEEL	29-JUN-2023	121.00	117.40
36	OPTSTK	TATASTEEL	29-JUN-2023	122.00	118.40
37	OPTSTK	TATASTEEL	29-JUN-2023	123.00	119.40
38	OPTSTK	TATASTEEL	29-JUN-2023	124.00	120.40
39	OPTSTK	TATASTEEL	29-JUN-2023	125.00	121.40
40	OPTSTK	TATASTEEL	29-JUN-2023	126.00	122.40
41	OPTSTK	TATASTEEL	29-JUN-2023	127.00	123.40
42	OPTSTK	TATASTEEL	29-JUN-2023	128.00	124.40
43	OPTSTK	TATASTEEL	29-JUN-2023	129.00	125.40
44	OPTSTK	TATASTEEL	29-JUN-2023	130.00	126.40
45	OPTSTK	TATASTEEL	29-JUN-2023	131.00	127.40
46	OPTSTK	TATASTEEL	27-JUL-2023	88.00	84.40
47	OPTSTK	TATASTEEL	27-JUL-2023	89.00	85.40
48	OPTSTK	TATASTEEL	27-JUL-2023	90.00	86.40
49	OPTSTK	TATASTEEL	27-JUL-2023	91.00	87.40
50	OPTSTK	TATASTEEL	27-JUL-2023	92.00	88.40
51	OPTSTK	TATASTEEL	27-JUL-2023	93.00	89.40
52	OPTSTK	TATASTEEL	27-JUL-2023	94.00	90.40
53	OPTSTK	TATASTEEL	27-JUL-2023	95.00	91.40
54	OPTSTK	TATASTEEL	27-JUL-2023	96.00	92.40
55	OPTSTK	TATASTEEL	27-JUL-2023	97.00	93.40
56	OPTSTK	TATASTEEL	27-JUL-2023	98.00	94.40
57	OPTSTK	TATASTEEL	27-JUL-2023	99.00	95.40
58	OPTSTK	TATASTEEL	27-JUL-2023	100.00	96.40
59	OPTSTK	TATASTEEL	27-JUL-2023	101.00	97.40

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60	OPTSTK	TATASTEEL	27-JUL-2023	102.00	98.40
61	OPTSTK	TATASTEEL	27-JUL-2023	103.00	99.40
62	OPTSTK	TATASTEEL	27-JUL-2023	104.00	100.40
63	OPTSTK	TATASTEEL	27-JUL-2023	105.00	101.40
64	OPTSTK	TATASTEEL	27-JUL-2023	106.00	102.40
65	OPTSTK	TATASTEEL	27-JUL-2023	107.00	103.40
66	OPTSTK	TATASTEEL	27-JUL-2023	108.00	104.40
67	OPTSTK	TATASTEEL	27-JUL-2023	109.00	105.40
68	OPTSTK	TATASTEEL	27-JUL-2023	110.00	106.40
69	OPTSTK	TATASTEEL	27-JUL-2023	111.00	107.40
70	OPTSTK	TATASTEEL	27-JUL-2023	112.00	108.40
71	OPTSTK	TATASTEEL	27-JUL-2023	113.00	109.40
72	OPTSTK	TATASTEEL	27-JUL-2023	114.00	110.40
73	OPTSTK	TATASTEEL	27-JUL-2023	115.00	111.40
74	OPTSTK	TATASTEEL	27-JUL-2023	116.00	112.40
75	OPTSTK	TATASTEEL	27-JUL-2023	117.00	113.40
76	OPTSTK	TATASTEEL	27-JUL-2023	118.00	114.40
77	OPTSTK	TATASTEEL	27-JUL-2023	119.00	115.40
78	OPTSTK	TATASTEEL	27-JUL-2023	120.00	116.40
79	OPTSTK	TATASTEEL	27-JUL-2023	121.00	117.40
80	OPTSTK	TATASTEEL	27-JUL-2023	122.00	118.40
81	OPTSTK	TATASTEEL	27-JUL-2023	123.00	119.40
82	OPTSTK	TATASTEEL	27-JUL-2023	124.00	120.40
83	OPTSTK	TATASTEEL	27-JUL-2023	125.00	121.40
84	OPTSTK	TATASTEEL	27-JUL-2023	126.00	122.40
85	OPTSTK	TATASTEEL	27-JUL-2023	127.00	123.40
86	OPTSTK	TATASTEEL	27-JUL-2023	128.00	124.40
87	OPTSTK	TATASTEEL	27-JUL-2023	129.00	125.40
88	OPTSTK	TATASTEEL	27-JUL-2023	130.00	126.40
89	OPTSTK	TATASTEEL	27-JUL-2023	131.00	127.40
90	OPTSTK	TATASTEEL	31-AUG-2023	88.00	84.40
91	OPTSTK	TATASTEEL	31-AUG-2023	89.00	85.40
92	OPTSTK	TATASTEEL	31-AUG-2023	90.00	86.40
93	OPTSTK	TATASTEEL	31-AUG-2023	91.00	87.40
94	OPTSTK	TATASTEEL	31-AUG-2023	92.00	88.40
95	OPTSTK	TATASTEEL	31-AUG-2023	93.00	89.40
96	OPTSTK	TATASTEEL	31-AUG-2023	94.00	90.40
97	OPTSTK	TATASTEEL	31-AUG-2023	95.00	91.40

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98	OPTSTK	TATASTEEL	31-AUG-2023	96.00	92.40
99	OPTSTK	TATASTEEL	31-AUG-2023	97.00	93.40
100	OPTSTK	TATASTEEL	31-AUG-2023	98.00	94.40
101	OPTSTK	TATASTEEL	31-AUG-2023	99.00	95.40
102	OPTSTK	TATASTEEL	31-AUG-2023	100.00	96.40
103	OPTSTK	TATASTEEL	31-AUG-2023	101.00	97.40
104	OPTSTK	TATASTEEL	31-AUG-2023	102.00	98.40
105	OPTSTK	TATASTEEL	31-AUG-2023	103.00	99.40
106	OPTSTK	TATASTEEL	31-AUG-2023	104.00	100.40
107	OPTSTK	TATASTEEL	31-AUG-2023	105.00	101.40
108	OPTSTK	TATASTEEL	31-AUG-2023	106.00	102.40
109	OPTSTK	TATASTEEL	31-AUG-2023	107.00	103.40
110	OPTSTK	TATASTEEL	31-AUG-2023	108.00	104.40
111	OPTSTK	TATASTEEL	31-AUG-2023	109.00	105.40
112	OPTSTK	TATASTEEL	31-AUG-2023	110.00	106.40
113	OPTSTK	TATASTEEL	31-AUG-2023	111.00	107.40
114	OPTSTK	TATASTEEL	31-AUG-2023	112.00	108.40
115	OPTSTK	TATASTEEL	31-AUG-2023	113.00	109.40
116	OPTSTK	TATASTEEL	31-AUG-2023	114.00	110.40
117	OPTSTK	TATASTEEL	31-AUG-2023	115.00	111.40
118	OPTSTK	TATASTEEL	31-AUG-2023	116.00	112.40
119	OPTSTK	TATASTEEL	31-AUG-2023	117.00	113.40
120	OPTSTK	TATASTEEL	31-AUG-2023	118.00	114.40
121	OPTSTK	TATASTEEL	31-AUG-2023	119.00	115.40
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125	OPTSTK	TATASTEEL	31-AUG-2023	123.00	119.40
126	OPTSTK	TATASTEEL	31-AUG-2023	124.00	120.40
127	OPTSTK	TATASTEEL	31-AUG-2023	125.00	121.40
128	OPTSTK	TATASTEEL	31-AUG-2023	126.00	122.40
129	OPTSTK	TATASTEEL	31-AUG-2023	127.00	123.40
130	OPTSTK	TATASTEEL	31-AUG-2023	128.00	124.40
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