

National Stock Exchange of India Limited

Circular

Department: FUTURES & OPTIONS	
Download Ref No: NSE/FAOP/57642	Date: July 20, 2023
Circular Ref. No: 126/2023	

All Members,

DIVIDEND: Adjustment of Futures and Options contracts in the security M&MFIN and TECHM

In pursuance of SEBI guidelines as prescribed from time to time for adjustments to futures and options contracts on announcement of corporate action, the members are informed of the following:

Particulars	Details	Details
Symbol	M&MFIN	TECHM
Company name	MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED	TECH MAHINDRA LIMITED
Type of corporate action	Dividend	Dividend
Face value	Rs 2/-	Rs 5/-
Dividend amount	Rs 6/-	Rs 32/-
Ex-date & effective date	21-JULY-2023	21-JULY-2023
Revised option strike prices*	Refer Annexure 1	Refer Annexure 2

* Adjustment details can be referred at below link.

<https://www.nseindia.com/products-services/equity-derivatives-corporate-actions-adjustments>

Other Important Points to be noted:

- The above changes shall be effective from the ex-date / effective date as given above table.
- The revised options strike/futures base prices and the lot size on account of adjustment would appear in decimal places and shall be rounded off to the nearest tick size and the lot size shall be rounded off to the nearest integer. The details would be available in the latest contract.gz file.
- Members are advised to load the updated contract.gz file in the trading application before trading on the ex-date / effective date. This file can be obtained from the directory faoftp/faocommon on the Extranet server.
- The methodology for position adjustments shall be separately intimated by respective Clearing Corporation.

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For and on behalf of
National Stock Exchange of India Limited

Aarti Surve
Chief Manager

Toll Free No	Email id
1800-266-0050 (Option 1)	msm@nse.co.in

Annexure 1

SR. NO.	INSTRUMENT TYPE	UNDERLYING	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	M&MFIN	27-JUL-2023	215.00	209.00
2	OPTSTK	M&MFIN	27-JUL-2023	220.00	214.00
3	OPTSTK	M&MFIN	27-JUL-2023	225.00	219.00
4	OPTSTK	M&MFIN	27-JUL-2023	230.00	224.00
5	OPTSTK	M&MFIN	27-JUL-2023	235.00	229.00
6	OPTSTK	M&MFIN	27-JUL-2023	240.00	234.00
7	OPTSTK	M&MFIN	27-JUL-2023	245.00	239.00
8	OPTSTK	M&MFIN	27-JUL-2023	250.00	244.00
9	OPTSTK	M&MFIN	27-JUL-2023	255.00	249.00
10	OPTSTK	M&MFIN	27-JUL-2023	260.00	254.00
11	OPTSTK	M&MFIN	27-JUL-2023	265.00	259.00
12	OPTSTK	M&MFIN	27-JUL-2023	270.00	264.00
13	OPTSTK	M&MFIN	27-JUL-2023	275.00	269.00
14	OPTSTK	M&MFIN	27-JUL-2023	280.00	274.00
15	OPTSTK	M&MFIN	27-JUL-2023	285.00	279.00
16	OPTSTK	M&MFIN	27-JUL-2023	290.00	284.00
17	OPTSTK	M&MFIN	27-JUL-2023	295.00	289.00
18	OPTSTK	M&MFIN	27-JUL-2023	300.00	294.00
19	OPTSTK	M&MFIN	27-JUL-2023	305.00	299.00
20	OPTSTK	M&MFIN	27-JUL-2023	310.00	304.00
21	OPTSTK	M&MFIN	27-JUL-2023	315.00	309.00
22	OPTSTK	M&MFIN	27-JUL-2023	320.00	314.00

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23	OPTSTK	M&MFIN	27-JUL-2023	325.00	319.00
24	OPTSTK	M&MFIN	27-JUL-2023	330.00	324.00
25	OPTSTK	M&MFIN	27-JUL-2023	335.00	329.00
26	OPTSTK	M&MFIN	27-JUL-2023	340.00	334.00
27	OPTSTK	M&MFIN	27-JUL-2023	345.00	339.00
28	OPTSTK	M&MFIN	27-JUL-2023	350.00	344.00
29	OPTSTK	M&MFIN	27-JUL-2023	355.00	349.00
30	OPTSTK	M&MFIN	27-JUL-2023	360.00	354.00
31	OPTSTK	M&MFIN	27-JUL-2023	365.00	359.00
32	OPTSTK	M&MFIN	27-JUL-2023	370.00	364.00
33	OPTSTK	M&MFIN	27-JUL-2023	375.00	369.00
34	OPTSTK	M&MFIN	27-JUL-2023	380.00	374.00
35	OPTSTK	M&MFIN	27-JUL-2023	385.00	379.00
36	OPTSTK	M&MFIN	27-JUL-2023	390.00	384.00
37	OPTSTK	M&MFIN	31-AUG-2023	240.00	234.00
38	OPTSTK	M&MFIN	31-AUG-2023	245.00	239.00
39	OPTSTK	M&MFIN	31-AUG-2023	250.00	244.00
40	OPTSTK	M&MFIN	31-AUG-2023	255.00	249.00
41	OPTSTK	M&MFIN	31-AUG-2023	260.00	254.00
42	OPTSTK	M&MFIN	31-AUG-2023	265.00	259.00
43	OPTSTK	M&MFIN	31-AUG-2023	270.00	264.00
44	OPTSTK	M&MFIN	31-AUG-2023	275.00	269.00
45	OPTSTK	M&MFIN	31-AUG-2023	280.00	274.00
46	OPTSTK	M&MFIN	31-AUG-2023	285.00	279.00
47	OPTSTK	M&MFIN	31-AUG-2023	290.00	284.00
48	OPTSTK	M&MFIN	31-AUG-2023	295.00	289.00
49	OPTSTK	M&MFIN	31-AUG-2023	300.00	294.00
50	OPTSTK	M&MFIN	31-AUG-2023	305.00	299.00
51	OPTSTK	M&MFIN	31-AUG-2023	310.00	304.00
52	OPTSTK	M&MFIN	31-AUG-2023	315.00	309.00
53	OPTSTK	M&MFIN	31-AUG-2023	320.00	314.00
54	OPTSTK	M&MFIN	31-AUG-2023	325.00	319.00
55	OPTSTK	M&MFIN	31-AUG-2023	330.00	324.00
56	OPTSTK	M&MFIN	31-AUG-2023	335.00	329.00
57	OPTSTK	M&MFIN	31-AUG-2023	340.00	334.00
58	OPTSTK	M&MFIN	31-AUG-2023	345.00	339.00
59	OPTSTK	M&MFIN	31-AUG-2023	350.00	344.00
60	OPTSTK	M&MFIN	31-AUG-2023	355.00	349.00

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61	OPTSTK	M&MFIN	31-AUG-2023	360.00	354.00
62	OPTSTK	M&MFIN	31-AUG-2023	365.00	359.00
63	OPTSTK	M&MFIN	31-AUG-2023	370.00	364.00
64	OPTSTK	M&MFIN	31-AUG-2023	375.00	369.00
65	OPTSTK	M&MFIN	31-AUG-2023	380.00	374.00
66	OPTSTK	M&MFIN	31-AUG-2023	385.00	379.00
67	OPTSTK	M&MFIN	31-AUG-2023	390.00	384.00
68	OPTSTK	M&MFIN	28-SEP-2023	270.00	264.00
69	OPTSTK	M&MFIN	28-SEP-2023	275.00	269.00
70	OPTSTK	M&MFIN	28-SEP-2023	280.00	274.00
71	OPTSTK	M&MFIN	28-SEP-2023	285.00	279.00
72	OPTSTK	M&MFIN	28-SEP-2023	290.00	284.00
73	OPTSTK	M&MFIN	28-SEP-2023	295.00	289.00
74	OPTSTK	M&MFIN	28-SEP-2023	300.00	294.00
75	OPTSTK	M&MFIN	28-SEP-2023	305.00	299.00
76	OPTSTK	M&MFIN	28-SEP-2023	310.00	304.00
77	OPTSTK	M&MFIN	28-SEP-2023	315.00	309.00
78	OPTSTK	M&MFIN	28-SEP-2023	320.00	314.00
79	OPTSTK	M&MFIN	28-SEP-2023	325.00	319.00
80	OPTSTK	M&MFIN	28-SEP-2023	330.00	324.00
81	OPTSTK	M&MFIN	28-SEP-2023	335.00	329.00
82	OPTSTK	M&MFIN	28-SEP-2023	340.00	334.00
83	OPTSTK	M&MFIN	28-SEP-2023	345.00	339.00
84	OPTSTK	M&MFIN	28-SEP-2023	350.00	344.00
85	OPTSTK	M&MFIN	28-SEP-2023	355.00	349.00
86	OPTSTK	M&MFIN	28-SEP-2023	360.00	354.00
87	OPTSTK	M&MFIN	28-SEP-2023	365.00	359.00
88	OPTSTK	M&MFIN	28-SEP-2023	370.00	364.00
89	OPTSTK	M&MFIN	28-SEP-2023	375.00	369.00
90	OPTSTK	M&MFIN	28-SEP-2023	380.00	374.00
91	OPTSTK	M&MFIN	28-SEP-2023	385.00	379.00
92	OPTSTK	M&MFIN	28-SEP-2023	390.00	384.00

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SR. NO.	INSTRUMENT TYPE	UNDERLYING	EXPIRY DATE	OLD STRIKE PRICE	REVISED STRIKE PRICE
1	OPTSTK	TECHM	27-JUL-2023	830.00	798.00
2	OPTSTK	TECHM	27-JUL-2023	840.00	808.00
3	OPTSTK	TECHM	27-JUL-2023	850.00	818.00
4	OPTSTK	TECHM	27-JUL-2023	860.00	828.00
5	OPTSTK	TECHM	27-JUL-2023	870.00	838.00
6	OPTSTK	TECHM	27-JUL-2023	880.00	848.00
7	OPTSTK	TECHM	27-JUL-2023	890.00	858.00
8	OPTSTK	TECHM	27-JUL-2023	900.00	868.00
9	OPTSTK	TECHM	27-JUL-2023	910.00	878.00
10	OPTSTK	TECHM	27-JUL-2023	920.00	888.00
11	OPTSTK	TECHM	27-JUL-2023	930.00	898.00
12	OPTSTK	TECHM	27-JUL-2023	940.00	908.00
13	OPTSTK	TECHM	27-JUL-2023	950.00	918.00
14	OPTSTK	TECHM	27-JUL-2023	960.00	928.00
15	OPTSTK	TECHM	27-JUL-2023	970.00	938.00
16	OPTSTK	TECHM	27-JUL-2023	980.00	948.00
17	OPTSTK	TECHM	27-JUL-2023	990.00	958.00
18	OPTSTK	TECHM	27-JUL-2023	1000.00	968.00
19	OPTSTK	TECHM	27-JUL-2023	1010.00	978.00
20	OPTSTK	TECHM	27-JUL-2023	1020.00	988.00
21	OPTSTK	TECHM	27-JUL-2023	1030.00	998.00
22	OPTSTK	TECHM	27-JUL-2023	1040.00	1008.00
23	OPTSTK	TECHM	27-JUL-2023	1050.00	1018.00
24	OPTSTK	TECHM	27-JUL-2023	1060.00	1028.00
25	OPTSTK	TECHM	27-JUL-2023	1070.00	1038.00
26	OPTSTK	TECHM	27-JUL-2023	1080.00	1048.00
27	OPTSTK	TECHM	27-JUL-2023	1090.00	1058.00
28	OPTSTK	TECHM	27-JUL-2023	1100.00	1068.00
29	OPTSTK	TECHM	27-JUL-2023	1110.00	1078.00
30	OPTSTK	TECHM	27-JUL-2023	1120.00	1088.00
31	OPTSTK	TECHM	27-JUL-2023	1130.00	1098.00
32	OPTSTK	TECHM	27-JUL-2023	1140.00	1108.00
33	OPTSTK	TECHM	27-JUL-2023	1150.00	1118.00
34	OPTSTK	TECHM	27-JUL-2023	1160.00	1128.00
35	OPTSTK	TECHM	27-JUL-2023	1170.00	1138.00

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36	OPTSTK	TECHM	27-JUL-2023	1180.00	1148.00
37	OPTSTK	TECHM	27-JUL-2023	1190.00	1158.00
38	OPTSTK	TECHM	27-JUL-2023	1200.00	1168.00
39	OPTSTK	TECHM	27-JUL-2023	1210.00	1178.00
40	OPTSTK	TECHM	27-JUL-2023	1220.00	1188.00
41	OPTSTK	TECHM	27-JUL-2023	1230.00	1198.00
42	OPTSTK	TECHM	27-JUL-2023	1240.00	1208.00
43	OPTSTK	TECHM	27-JUL-2023	1250.00	1218.00
44	OPTSTK	TECHM	27-JUL-2023	1260.00	1228.00
45	OPTSTK	TECHM	27-JUL-2023	1270.00	1238.00
46	OPTSTK	TECHM	27-JUL-2023	1280.00	1248.00
47	OPTSTK	TECHM	27-JUL-2023	1290.00	1258.00
48	OPTSTK	TECHM	27-JUL-2023	1300.00	1268.00
49	OPTSTK	TECHM	27-JUL-2023	1310.00	1278.00
50	OPTSTK	TECHM	27-JUL-2023	1320.00	1288.00
51	OPTSTK	TECHM	27-JUL-2023	1330.00	1298.00
52	OPTSTK	TECHM	27-JUL-2023	1340.00	1308.00
53	OPTSTK	TECHM	27-JUL-2023	1350.00	1318.00
54	OPTSTK	TECHM	27-JUL-2023	1360.00	1328.00
55	OPTSTK	TECHM	27-JUL-2023	1370.00	1338.00
56	OPTSTK	TECHM	27-JUL-2023	1380.00	1348.00
57	OPTSTK	TECHM	27-JUL-2023	1390.00	1358.00
58	OPTSTK	TECHM	27-JUL-2023	1400.00	1368.00
59	OPTSTK	TECHM	27-JUL-2023	1410.00	1378.00
60	OPTSTK	TECHM	27-JUL-2023	1420.00	1388.00
61	OPTSTK	TECHM	31-AUG-2023	890.00	858.00
62	OPTSTK	TECHM	31-AUG-2023	900.00	868.00
63	OPTSTK	TECHM	31-AUG-2023	910.00	878.00
64	OPTSTK	TECHM	31-AUG-2023	920.00	888.00
65	OPTSTK	TECHM	31-AUG-2023	930.00	898.00
66	OPTSTK	TECHM	31-AUG-2023	940.00	908.00
67	OPTSTK	TECHM	31-AUG-2023	950.00	918.00
68	OPTSTK	TECHM	31-AUG-2023	960.00	928.00
69	OPTSTK	TECHM	31-AUG-2023	970.00	938.00
70	OPTSTK	TECHM	31-AUG-2023	980.00	948.00
71	OPTSTK	TECHM	31-AUG-2023	990.00	958.00
72	OPTSTK	TECHM	31-AUG-2023	1000.00	968.00
73	OPTSTK	TECHM	31-AUG-2023	1010.00	978.00

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74	OPTSTK	TECHM	31-AUG-2023	1020.00	988.00
75	OPTSTK	TECHM	31-AUG-2023	1030.00	998.00
76	OPTSTK	TECHM	31-AUG-2023	1040.00	1008.00
77	OPTSTK	TECHM	31-AUG-2023	1050.00	1018.00
78	OPTSTK	TECHM	31-AUG-2023	1060.00	1028.00
79	OPTSTK	TECHM	31-AUG-2023	1070.00	1038.00
80	OPTSTK	TECHM	31-AUG-2023	1080.00	1048.00
81	OPTSTK	TECHM	31-AUG-2023	1090.00	1058.00
82	OPTSTK	TECHM	31-AUG-2023	1100.00	1068.00
83	OPTSTK	TECHM	31-AUG-2023	1110.00	1078.00
84	OPTSTK	TECHM	31-AUG-2023	1120.00	1088.00
85	OPTSTK	TECHM	31-AUG-2023	1130.00	1098.00
86	OPTSTK	TECHM	31-AUG-2023	1140.00	1108.00
87	OPTSTK	TECHM	31-AUG-2023	1150.00	1118.00
88	OPTSTK	TECHM	31-AUG-2023	1160.00	1128.00
89	OPTSTK	TECHM	31-AUG-2023	1170.00	1138.00
90	OPTSTK	TECHM	31-AUG-2023	1180.00	1148.00
91	OPTSTK	TECHM	31-AUG-2023	1190.00	1158.00
92	OPTSTK	TECHM	31-AUG-2023	1200.00	1168.00
93	OPTSTK	TECHM	31-AUG-2023	1210.00	1178.00
94	OPTSTK	TECHM	31-AUG-2023	1220.00	1188.00
95	OPTSTK	TECHM	31-AUG-2023	1230.00	1198.00
96	OPTSTK	TECHM	31-AUG-2023	1240.00	1208.00
97	OPTSTK	TECHM	31-AUG-2023	1250.00	1218.00
98	OPTSTK	TECHM	31-AUG-2023	1260.00	1228.00
99	OPTSTK	TECHM	31-AUG-2023	1270.00	1238.00
100	OPTSTK	TECHM	31-AUG-2023	1280.00	1248.00
101	OPTSTK	TECHM	31-AUG-2023	1290.00	1258.00
102	OPTSTK	TECHM	31-AUG-2023	1300.00	1268.00
103	OPTSTK	TECHM	31-AUG-2023	1310.00	1278.00
104	OPTSTK	TECHM	31-AUG-2023	1320.00	1288.00
105	OPTSTK	TECHM	31-AUG-2023	1330.00	1298.00
106	OPTSTK	TECHM	31-AUG-2023	1340.00	1308.00
107	OPTSTK	TECHM	31-AUG-2023	1350.00	1318.00
108	OPTSTK	TECHM	31-AUG-2023	1360.00	1328.00
109	OPTSTK	TECHM	31-AUG-2023	1370.00	1338.00
110	OPTSTK	TECHM	31-AUG-2023	1380.00	1348.00
111	OPTSTK	TECHM	31-AUG-2023	1390.00	1358.00

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112	OPTSTK	TECHM	31-AUG-2023	1400.00	1368.00
113	OPTSTK	TECHM	31-AUG-2023	1410.00	1378.00
114	OPTSTK	TECHM	31-AUG-2023	1420.00	1388.00
115	OPTSTK	TECHM	28-SEP-2023	940.00	908.00
116	OPTSTK	TECHM	28-SEP-2023	950.00	918.00
117	OPTSTK	TECHM	28-SEP-2023	960.00	928.00
118	OPTSTK	TECHM	28-SEP-2023	970.00	938.00
119	OPTSTK	TECHM	28-SEP-2023	980.00	948.00
120	OPTSTK	TECHM	28-SEP-2023	990.00	958.00
121	OPTSTK	TECHM	28-SEP-2023	1000.00	968.00
122	OPTSTK	TECHM	28-SEP-2023	1010.00	978.00
123	OPTSTK	TECHM	28-SEP-2023	1020.00	988.00
124	OPTSTK	TECHM	28-SEP-2023	1030.00	998.00
125	OPTSTK	TECHM	28-SEP-2023	1040.00	1008.00
126	OPTSTK	TECHM	28-SEP-2023	1050.00	1018.00
127	OPTSTK	TECHM	28-SEP-2023	1060.00	1028.00
128	OPTSTK	TECHM	28-SEP-2023	1070.00	1038.00
129	OPTSTK	TECHM	28-SEP-2023	1080.00	1048.00
130	OPTSTK	TECHM	28-SEP-2023	1090.00	1058.00
131	OPTSTK	TECHM	28-SEP-2023	1100.00	1068.00
132	OPTSTK	TECHM	28-SEP-2023	1110.00	1078.00
133	OPTSTK	TECHM	28-SEP-2023	1120.00	1088.00
134	OPTSTK	TECHM	28-SEP-2023	1130.00	1098.00
135	OPTSTK	TECHM	28-SEP-2023	1140.00	1108.00
136	OPTSTK	TECHM	28-SEP-2023	1150.00	1118.00
137	OPTSTK	TECHM	28-SEP-2023	1160.00	1128.00
138	OPTSTK	TECHM	28-SEP-2023	1170.00	1138.00
139	OPTSTK	TECHM	28-SEP-2023	1180.00	1148.00
140	OPTSTK	TECHM	28-SEP-2023	1190.00	1158.00
141	OPTSTK	TECHM	28-SEP-2023	1200.00	1168.00
142	OPTSTK	TECHM	28-SEP-2023	1210.00	1178.00
143	OPTSTK	TECHM	28-SEP-2023	1220.00	1188.00
144	OPTSTK	TECHM	28-SEP-2023	1230.00	1198.00
145	OPTSTK	TECHM	28-SEP-2023	1240.00	1208.00
146	OPTSTK	TECHM	28-SEP-2023	1250.00	1218.00
147	OPTSTK	TECHM	28-SEP-2023	1260.00	1228.00
148	OPTSTK	TECHM	28-SEP-2023	1270.00	1238.00
149	OPTSTK	TECHM	28-SEP-2023	1280.00	1248.00

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150	OPTSTK	TECHM	28-SEP-2023	1290.00	1258.00
151	OPTSTK	TECHM	28-SEP-2023	1300.00	1268.00
152	OPTSTK	TECHM	28-SEP-2023	1310.00	1278.00
153	OPTSTK	TECHM	28-SEP-2023	1320.00	1288.00
154	OPTSTK	TECHM	28-SEP-2023	1330.00	1298.00
155	OPTSTK	TECHM	28-SEP-2023	1340.00	1308.00
156	OPTSTK	TECHM	28-SEP-2023	1350.00	1318.00
157	OPTSTK	TECHM	28-SEP-2023	1360.00	1328.00
158	OPTSTK	TECHM	28-SEP-2023	1370.00	1338.00
159	OPTSTK	TECHM	28-SEP-2023	1380.00	1348.00
160	OPTSTK	TECHM	28-SEP-2023	1390.00	1358.00
161	OPTSTK	TECHM	28-SEP-2023	1400.00	1368.00
162	OPTSTK	TECHM	28-SEP-2023	1410.00	1378.00
163	OPTSTK	TECHM	28-SEP-2023	1420.00	1388.00