

# National Stock Exchange of India

## Circular

| Department: SURVEILLANCE               |                               |
|--|-------------------------------|
| <b>Download Ref No:</b> NSE/SURV/60110 | <b>Date:</b> January 04, 2024 |
| <b>Circular Ref. No:</b> 15/2024       |                               |

To All NSE Members

### **Sub: Applicability of Enhanced Surveillance Measure (ESM)**

This is with reference to Exchange Circular nos. NSE/SURV/56948 and NSE/SURV/57609 dated June 02, 2023, and July 18, 2023, respectively in respect of Enhanced Surveillance Measure (ESM).

Members are hereby requested to note the following:

- The securities as per attached **Annexure I** have satisfied the criteria for inclusion under aforesaid measure and shall attract minimum 100% margin w.e.f. January 08, 2024, on all open positions as on January 05, 2024, and new positions created from January 08, 2024.
- The securities as given in **Annexure II**, are eligible to move out from the said framework.
- A consolidated list of securities under the framework is given in **Annexure III**.

Securities qualifying under ESM shall be shifted from Rolling Settlement segment (Series: EQ) to Trade-for-Trade segment (Series: BE) w.e.f. January 08, 2024.

Additionally, securities shifting to Stage II shall be under Trade for Trade with price band of 2% under Periodic Call Auction w.e.f January 05, 2024.

Market participants may note that ESM framework shall be in conjunction with all other prevailing surveillance measures being imposed by the Exchanges from time to time.

Further, it may also be noted that the shortlisting of securities under ESM is purely on account of market surveillance, and it should not be construed as an adverse action against the concerned company / entity.



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## National Stock Exchange of India

For more information on Enhanced Surveillance Measure please refer to our Frequently Asked Questions (FAQs) - <https://www.nseindia.com/regulations/enhanced-surveillance-measure-esm>

In case of any further queries, you may write to us at [surveillance@nse.co.in](mailto:surveillance@nse.co.in)

**For National Stock Exchange of India Limited**

**Binoy Yohannan**  
**Associate Vice President**  
**Surveillance**

**Consolidated list of securities shortlisted in Enhanced Surveillance Measure (ESM)**

| <b>Sr. No.</b> | <b>Symbol</b> | <b>Security Name</b>                   | <b>ISIN</b>  | <b>Stage</b> |
|----------------|---------------|--|--------------|--------------|
| 1              | GVPTECH       | Gvp Infotech Limited                   | INE382T01030 | I            |
| 2              | AKI           | Aki India Limited                      | INE642Z01026 | II           |
| 3              | BINANIIND     | Binani Industries Limited              | INE071A01013 | I            |
| 4              | DCI           | Dc Infotech And Communication Limited  | INE0A1101019 | I            |
| 5              | ELECTHERM     | Electrotherm (India) Limited           | INE822G01016 | II           |
| 6              | FCONSUMER     | Future Consumer Limited                | INE220J01025 | II           |
| 7              | TPHQ          | Teamo Productions Hq Limited           | INE065J01024 | II           |
| 8              | GOYALALUM     | Goyal Aluminiums Limited               | INE705X01026 | I            |
| 9              | IZMO          | Izmo Limited                           | INE848A01014 | I            |
| 10             | KRITIKA       | Kritika Wires Limited                  | INE00Z501029 | II           |
| 11             | KSHITIJPOL    | Kshitij Polyline Limited               | INE013801027 | I            |
| 12             | SOMATEX       | Soma Textiles & Industries Limited     | INE314C01013 | II           |
| 13             | SPMLINFRA     | Spml Infra Limited                     | INE937A01023 | II           |
| 14             | SUULD         | Suumaya Industries Limited             | INE591Q01016 | II           |
| 15             | SVPGLOB       | Svp Global Textiles Limited            | INE308E01029 | II           |
| 16             | TARAPUR       | Tarapur Transformers Limited           | INE747K01017 | II           |
| 17             | TREJHARA      | Trejhara Solutions Limited             | INE00CA01015 | II           |
| 18             | VARDMNPOLY    | Vardhman Polytex Limited               | INE835A01011 | I            |
| 19             | VINNY         | Vinny Overseas Limited                 | INE01K101027 | I            |
| 20             | WSI           | W S Industries (I) Limited             | INE100D01014 | I            |
| 21             | GEEKAYWIRE    | Geekay Wires Limited                   | INE669X01024 | II           |
| 22             | GODHA         | Godha Cabcon & Insulation Limited      | INE925Y01036 | II           |
| 23             | HYBRIDFIN     | Hybrid Financial Services Limited      | INE965B01022 | II           |
| 24             | IEL           | Indiabulls Enterprises Limited         | INE059901020 | II           |
| 25             | PRAXIS        | Praxis Home Retail Limited             | INE546Y01022 | II           |
| 26             | SADBHAV       | Sadbhav Engineering Limited            | INE226H01026 | I            |
| 27             | SADBHIN       | Sadbhav Infrastructure Project Limited | INE764L01010 | I            |
| 28             | SETCO         | Setco Automotive Limited               | INE878E01021 | II           |
| 29             | SITINET       | Siti Networks Limited                  | INE965H01011 | II           |
| 30             | TIRUPATIFL    | Tirupati Forge Limited                 | INE319Y01024 | II           |
| 31             | ZEELEARN      | Zee Learn Limited                      | INE565L01011 | I            |
| 32             | PARASPETRO    | Paras Petrofils Limited                | INE162C01024 | II           |
| 33             | REGENCERAM    | Regency Ceramics Limited               | INE277C01012 | II           |

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| <b>Sr. No.</b> | <b>Symbol</b> | <b>Security Name</b>                               | <b>ISIN</b>  | <b>Stage</b> |
|----------------|---------------|--|--------------|--------------|
| 34             | BCONCEPTS     | Brand Concepts Limited                             | INE977Y01011 | II           |
| 35             | TECILCHEM     | Tecil Chemicals & Hydro Power Ltd                  | INE014B01011 | II           |
| 36             | SUPREMEINF    | Supreme Infrastructure India Limited               | INE550H01011 | II           |
| 37             | WANBURY       | Wanbury Limited                                    | INE107F01022 | II           |
| 38             | MASKINVEST    | Mask Investments Limited                           | INE885F01015 | II           |
| 39             | SABEVENTS     | Sab Events & Governance Now Media Limited          | INE860T01019 | II           |
| 40             | SHREYANIND    | Shreyans Industries Limited                        | INE231C01019 | II           |
| 41             | JYOTISTRUC    | Jyoti Structures Limited                           | INE197A01024 | II           |
| 42             | EXCEL         | Excel Realty N Infra Limited                       | INE688J01023 | II           |
| 43             | NDRAUTO       | Ndr Auto Components Limited                        | INE07OG01012 | II           |
| 44             | THOMASCOTT    | Thomas Scott (India) Limited                       | INE480M01011 | II           |
| 45             | INDSWFTLTD    | Ind-Swift Limited                                  | INE788B01028 | I            |
| 46             | ROLLT         | Rollatainers Limited                               | INE927A01040 | II           |
| 47             | BLUECHIP      | Blue Chip India Limited                            | INE657B01025 | II           |
| 48             | GPTINFRA      | GPT Infracore Limited                              | INE390G01014 | II           |
| 49             | S&SPOWER      | S&S Power Switchgears Limited                      | INE902B01017 | II           |
| 50             | OMINFRAL      | Om Infra Limited                                   | INE239D01028 | II           |
| 51             | SHREERAMA     | Shree Rama Multi-Tech Limited                      | INE879A01019 | I            |
| 52             | SRPL          | Shree Ram Proteins Limited                         | INE008Z01020 | II           |
| 53             | SELMC         | SEL Manufacturing Company Limited                  | INE105I01020 | I            |
| 54             | SEMAC         | SEMAC Consultants Limited                          | INE617A01013 | I            |
| 55             | SEYAIND       | Seya Industries Limited                            | INE573R01012 | II           |
| 56             | GOLDTECH      | Goldstone Technologies Limited                     | INE805A01014 | I            |
| 57             | BOHRAININD    | Bohra Industries Limited                           | INE802W01023 | II           |
| 58             | SPENTEX       | Spentex Industries Ltd                             | INE376C01020 | II           |
| 59             | MIRCELECTR    | MIRC Electronics Limited                           | INE831A01028 | II           |
| 60             | WEWIN         | We Win Limited                                     | INE082W01014 | II           |
| 61             | RPPINFRA      | R.P.P. Infra Projects Limited                      | INE324L01013 | II           |
| 62             | TIL           | TIL Limited  | INE806C01018 | I            |
| 63             | E2E           | E2E Networks Limited                               | INE255Z01019 | I            |
| 64             | MSPL          | MSP Steel & Power Limited                          | INE752G01015 | II           |
| 65             | REMSONSIND    | Remsons Industries Limited                         | INE474C01015 | I            |
| 66             | IL&FSENGG     | IL&FS Engineering and Construction Company Limited | INE369I01014 | II           |

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|----------------|---------------|--|--------------|--------------|
| 67             | SIMPLEXINF    | Simplex Infrastructures Limited                          | INE059B01024 | I            |
| 68             | MEGASOFT      | Megasoft Limited   | INE933B01012 | II           |
| 69             | CINELINE      | Cineline India Limited                                   | INE704H01022 | II           |
| 70             | RKDL          | Ravi Kumar Distilleries Limited                          | INE722J01012 | II           |
| 71             | BHANDARI      | Bhandari Hosiery Exports Limited                         | INE474E01029 | I            |
| 72             | A2ZINFRA      | A2Z Infra Engineering Limited                            | INE619I01012 | I            |
| 73             | KALYANIFRG    | Kalyani Forge Limited                                    | INE314G01014 | I            |
| 74             | MANUGRAPH     | Manugraph India Limited                                  | INE867A01022 | II           |
| 75             | HPIL          | Hindprakash Industries Limited                           | INE05X901010 | II           |
| 76             | DOLPHIN       | Dolphin Offshore Enterprises (India) Limited             | INE920A01029 | II           |
| 77             | UMESLTD       | Usha Martin Education & Solutions Limited                | INE240C01028 | I            |
| 78             | MANAKCOAT     | Manaksia Coated Metals & Industries Limited              | INE830Q01018 | II           |
| 79             | ATALREAL      | Atal Realtech Limited                                    | INE0ALR01029 | I            |
| 80             | ANKITMETAL    | Ankit Metal & Power Limited                              | INE106I01010 | I            |
| 81             | ELGIRUBCO     | Elgi Rubber Company Limited                              | INE819L01012 | II           |
| 82             | NORBTEAEXP    | Norben Tea & Exports Limited                             | INE369C01017 | II           |
| 83             | MOKSH         | Moksh Ornaments Limited                                  | INE514Y01020 | II           |
| 84             | TVVISION      | TV Vision Limited  | INE871L01013 | II           |
| 85             | SUNDARAM      | Sundaram Multi Pap Limited                               | INE108E01023 | II           |
| 86             | GLOBE         | Globe Textiles (India) Limited                           | INE581X01021 | I            |
| 87             | RUCHINFRA     | Ruchi Infrastructure Limited                             | INE413B01023 | II           |
| 88             | PARSVNATH     | Parsvnath Developers Limited                             | INE561H01026 | II           |
| 89             | DIACABS       | Diamond Power Infrastructure Limited                     | INE989C01020 | II           |
| 90             | KAUSHALYA     | Kaushalya Infrastructure Development Corporation Limited | INE234I01010 | II           |
| 91             | SOFTTECH      | Softech Engineers Limited                                | INE728Z01015 | I            |
| 92             | BAIDFIN       | Baid Finserv Limited                                     | INE020D01022 | I            |
| 93             | IL&FSTRANS    | IL&FS Transportation Networks Limited                    | INE975G01012 | I            |
| 94             | AROGRANITE    | Aro Granite Industries Limited                           | INE210C01013 | I            |
| 95             | KCPSUGIND     | KCP Sugar and Industries Corporation Limited             | INE790B01024 | II           |
| 96             | DNAMEDIA      | Diligent Media Corporation Limited                       | INE016M01021 | II           |
| 97             | PVP           | PVP Ventures Limited                                     | INE362A01016 | I            |
| 98             | UNIINFO       | Uniinfo Telecom Services Limited                         | INE481Z01011 | II           |
| 99             | INCREDIBLE    | Incredible Industries Limited                            | INE452L01012 | I            |

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|----------------|---------------|---|--------------|--------------|
| 100            | NKIND         | NK Industries Limited                         | INE542C01019 | II           |
| 101            | MUKTAARTS     | Mukta Arts Limited                            | INE374B01019 | I            |
| 102            | DCMFINSERV    | DCM Financial Services Limited                | INE891B01012 | I            |
| 103            | PIONEEREMB    | Pioneer Embroideries Limited                  | INE156C01018 | I            |
| 104            | INDOWIND      | Indowind Energy Limited                       | INE227G01018 | II           |
| 105            | AUSOMENT      | Ausom Enterprise Limited                      | INE218C01016 | I            |
| 106            | SUPERSPIN     | Super Spinning Mills Limited                  | INE662A01027 | II           |
| 107            | LPDC          | Landmark Property Development Company Limited | INE197J01017 | I            |
| 108            | ADROITINFO    | Adroit Infotech Limited                       | INE737B01033 | I            |
| 109            | KEYFINSERV    | Keynote Financial Services Limited            | INE681C01015 | I            |
| 110            | ZENITHSTL     | Zenith Steel Pipes & Industries Limited       | INE318D01020 | II           |
| 111            | SIGIND        | Signet Industries Limited                     | INE529F01035 | I            |
| 112            | GULFPETRO     | GP Petroleums Limited                         | INE586G01017 | I            |
| 113            | CINEVISTA     | Cinevista Limited                             | INE039B01026 | I            |
| 114            | PRAENG        | Prajay Engineers Syndicate Limited            | INE505C01016 | II           |
| 115            | DBSTOCKBRO    | DB (International) Stock Brokers Limited      | INE921B01025 | I            |
| 116            | ABAN          | Aban Offshore Limited                         | INE421A01028 | I            |
| 117            | BPL           | BPL Limited                                   | INE110A01019 | I            |
| 118            | SONAMLTD      | Sonam Limited                                 | INE00LM01011 | I            |
| 119            | NEXTMEDIA     | Next Mediaworks Limited                       | INE747B01016 | I            |
| 120            | MACPOWER      | Macpower CNC Machines Limited                 | INE155Z01011 | I            |
| 121            | SICALLOG      | Sical Logistics Limited                       | INE075B01020 | I            |
| 122            | PREMIERPOL    | Premier Polyfilm Limited                      | INE309M01012 | II           |
| 123            | CELEBRITY     | Celebrity Fashions Limited                    | INE185H01016 | I            |
| 124            | MURUDCERA     | Murudeshwar Ceramics Limited                  | INE692B01014 | I            |
| 125            | SOMICONVEY    | Somi Conveyor Beltings Limited                | INE323J01019 | I            |
| 126            | PODDARHOUS    | Poddar Housing and Development Limited        | INE888B01018 | II           |
| 127            | TCLCONS       | Tantia Constructions Limited                  | INE388G01026 | I            |
| 128            | IITL          | Industrial Investment Trust Limited           | INE886A01014 | I            |
| 129            | QUINTEGRA     | Quintegra Solutions Limited                   | INE033B01011 | I            |
| 130            | KAPSTON       | Kapston Services Limited                      | INE542Z01010 | I            |
| 131            | NITCO         | Nitco Limited                                 | INE858F01012 | II           |
| 132            | NOIDATOLL     | Noida Toll Bridge Company Limited             | INE781B01015 | II           |

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|----------------|---------------|--|--------------|--------------|
| 133            | WINSOME       | Winsome Yarns Limited                      | INE784B01035 | I            |
| 134            | CUBEXTUB      | Cubex Tubings Limited                      | INE144D01012 | I            |
| 135            | BURNPUR       | Burnpur Cement Limited                     | INE817H01014 | II           |
| 136            | MELSTAR       | Melstar Information Technologies Limited   | INE817A01019 | II           |
| 137            | BYKE          | The Byke Hospitality Ltd                   | INE319B01014 | I            |
| 138            | BKMINDST      | Bkm Industries Limited                     | INE831Q01016 | II           |
| 139            | PLAZACABLE    | Plaza Wires Limited                        | INE0INJ01017 | I            |
| 140            | SPYL          | Shekhawati Poly-Yarn Limited               | INE268L01020 | II           |
| 141            | MBLINFRA      | MBL Infrastructure Limited                 | INE912H01013 | II           |
| 142            | BANG          | Bang Overseas Limited                      | INE863I01016 | I            |
| 143            | HBSL          | HB Stockholdings Limited                   | INE550B01022 | I            |
| 144            | NDGL          | Naga Dhunseri Group Limited                | INE756C01015 | I            |
| 145            | CROWN         | Crown Lifters Limited                      | INE491V01019 | II           |
| 146            | KEEPLEARN     | DSJ Keep Learning Limited                  | INE055C01020 | II           |
| 147            | NECCLTD       | North Eastern Carrying Corporation Limited | INE553C01016 | II           |
| 148            | MADHUCON      | Madhucon Projects Limited                  | INE378D01032 | II           |
| 149            | ANIKINDS      | Anik Industries Limited                    | INE087B01017 | I            |
| 150            | COMPUSOFT     | Compucom Software Limited                  | INE453B01029 | I            |
| 151            | ONELIFECAP    | Onelife Capital Advisors Limited           | INE912L01015 | I            |
| 152            | TGBHOTELS     | TGB Banquets And Hotels Limited            | INE797H01018 | II           |
| 153            | KARMAENG      | Karma Energy Limited                       | INE725L01011 | II           |
| 154            | KAVVERITEL    | Kavveri Telecom Products Limited           | INE641C01019 | I            |
| 155            | EDUCOMP       | Educomp Solutions Limited                  | INE216H01027 | II           |
| 156            | DRCSYSTEMS    | DRC Systems India Limited                  | INE03RS01027 | I            |
| 157            | ASIANHOTNR    | Asian Hotels (North) Limited               | INE363A01022 | I            |
| 158            | SUMIT         | Sumit Woods Limited                        | INE748Z01013 | I            |
| 159            | SHRADHA       | Shradha Infraprojects Limited              | INE715Y01023 | I            |
| 160            | TFL           | Transwarranty Finance Limited              | INE804H01012 | I            |
| 161            | ICDSLTD       | ICDS Limited                               | INE613B01010 | II           |
| 162            | COUNCODOS     | Country Condo's Limited                    | INE695B01025 | I            |
| 163            | AAKASH        | Aakash Exploration Services Limited        | INE087Z01024 | II           |
| 164            | BIL           | Bhartiya International Limited             | INE828A01016 | I            |
| 165            | KOHINOOR      | Kohinoor Foods Limited                     | INE080B01012 | I            |

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|----------------|---------------|--|--------------|--------------|
| 166            | NAGREEKEXP    | Nagreeka Exports Limited                         | INE123B01028 | I            |
| 167            | ARVEE         | Arvee Laboratories (India) Limited               | INE006Z01016 | I            |
| 168            | ATLANTAA      | Atlantaa Limited                                 | INE285H01022 | I            |
| 169            | GUJRAFFIA     | Gujarat Raffia Industries Limited                | INE610B01024 | II           |
| 170            | SKIL          | Skil Infrastructure Limited                      | INE429F01012 | I            |
| 171            | PRITI         | Priti International Limited                      | INE974Z01015 | I            |
| 172            | WILLAMAGOR    | Williamson Magor & Company Limited               | INE210A01017 | I            |
| 173            | ENERGYDEV     | Energy Development Company Limited               | INE306C01019 | I            |
| 174            | NILASPACE     | Nila Spaces Limited                              | INE00S901012 | I            |
| 175            | SURANASOL     | Surana Solar Limited                             | INE272L01022 | I            |
| 176            | SHRENIK       | Shrenik Limited                                  | INE632X01030 | I            |
| 177            | AJOONI        | Ajooni Biotech Limited                           | INE820Y01021 | I            |
| 178            | AMDIND        | Amd Industries Limited                           | INE005I01014 | I            |
| 179            | ARSHIYA       | Arshiya Limited                                  | INE968D01022 | II           |
| 180            | RELCHEMQ      | Reliance Chemotex Industries Limited             | INE750D01016 | I            |
| 181            | CALSOFT       | California Software Company Limited              | INE526B01014 | I            |
| 182            | HOVS          | HOV Services Limited                             | INE596H01014 | I            |
| 183            | IVC           | IL&FS Investment Managers Limited                | INE050B01023 | I            |
| 184            | SUVIDHAA      | Suvidhaa Infoserve Limited                       | INE018401013 | II           |
| 185            | HECPROJECT    | HEC Infra Projects Limited                       | INE558R01013 | I            |
| 186            | MHLXMIRU      | Mahalaxmi Rubtech Limited                        | INE112D01035 | I            |
| 187            | TIMESGTY      | Times Guaranty Limited                           | INE289C01025 | I            |
| 188            | EMAMIREAL     | Emami Realty Limited                             | INE778K01012 | I            |
| 189            | NIBL          | NRB Industrial Bearings Limited                  | INE047O01014 | I            |
| 190            | SABTN         | Sri Adhikari Brothers Television Network Limited | INE416A01036 | II           |
| 191            | SALSTEEL      | S.A.L. Steel Limited                             | INE658G01014 | I            |
| 192            | 21STCENMGM    | 21st Century Management Services Limited         | INE253B01015 | I            |
| 193            | EMKAY         | Emkay Global Financial Services Limited          | INE296H01011 | I            |
| 194            | HINDCON       | Hindcon Chemicals Limited                        | INE642Y01029 | I            |
| 195            | STARTECK      | Starteck Finance Limited                         | INE992I01013 | I            |
| 196            | MBECL         | Mcnally Bharat Engineering Company Limited       | INE748A01016 | I            |
| 197            | SIKKO         | Sikko Industries Limited                         | INE112X01017 | I            |
| 198            | SHAH          | Shah Metacorp Limited                            | INE482J01021 | I            |



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|----------------|---------------|--|--------------|--------------|
| 199            | ANTGRAPHIC    | Antarctica Limited                                 | INE414B01021 | I            |
| 200            | GATECH        | GACM Technologies Limited                          | INE224E01028 | I            |
| 201            | ALANKIT       | Alankit Limited                                    | INE914E01040 | I            |
| 202            | RHFL          | Reliance Home Finance Limited                      | INE217K01011 | I            |
| 203            | SECMARK       | SecMark Consultancy Limited                        | INE0BTM01013 | I            |
| 204            | VINEETLAB     | Vineet Laboratories Limited                        | INE505Y01010 | I            |
| 205            | ASHOKAMET     | Ashoka Metcast Limited                             | INE760Y01011 | I            |
| 206            | HAVISHA       | Sri Havisha Hospitality and Infrastructure Limited | INE293B01029 | I            |
| 207            | BANKA         | Banka BioLoo Limited                               | INE862Y01015 | I            |
| 208            | AKASH         | Akash Infra-Projects Limited                       | INE737W01013 | I            |
| 209            | SANGINITA     | Sanginita Chemicals Limited                        | INE753W01010 | I            |
| 210            | SAMPANN       | Sampann Utpadan India Limited                      | INE735M01018 | I            |
| 211            | AKSHAR        | Akshar Spintex Limited                             | INE256Z01025 | I            |
| 212            | ZODIAC        | Zodiac Energy Limited                              | INE761Y01019 | I            |
| 213            | BAGFILMS      | B.A.G Films and Media Limited                      | INE116D01028 | I            |