

## NOTICES

Notice No.	20240712-15	Notice Date	12 Jul 2024
Category	Compliance	Segment	General
Subject	Guidelines in pursuance of amendment to SEBI KYC (Know Your client) Registration Agency (KRA) Regulations, 2011		
Content			

To All Members,

**Sub: Guidelines in pursuance of amendment to SEBI KYC (Know Your client) Registration Agency (KRA) Regulations, 2011**

This is with reference to SEBI circular No. SEBI/HO/MIRSD/FATF/P/CIR/2023/0144 dated August 11, 2023, BSE notice no. 20230811-35 dated August 11, 2023, 20230818-44 dated August 18, 2023, and 20230902-1 dated September 02, 2023 and 20231023 -30 dated October 23, 2023 and 20240207-44 dated February 07, 2024 and 20240313-29 dated March 13, 2024 and 20240410-50 dated April 10, 2024 and 20240614-52 dated June 14, 2024 and 20240704-41 dated July 04, 2024 on "Simplification of KYC process and rationalisation of Risk Management Framework at KYC (Know Your Client) Registration Agencies (KRAs)" and "Guidelines in pursuance of amendment to SEBI KYC (Know Your client) Registration Agency (KRA) Regulations, 2011.

It is hereby informed that the clients whose KYC are not found to be validated by KRAs i.e. where the KYCs are "On Hold" for any reasons (both AADHAAR and Non-AADHAAR based OVD) uploaded to the KRA from June 01, 2024 to June 30, 2024, **shall neither be Permitted to Trade on the Exchange, nor will they be allowed to square off their open positions, if any, w.e.f. July 27, 2024 until they comply with the validation requirements. Eventually, such open positions will naturally expire on the expiry date of the respective contract.**

The Exchange shall flag the non-compliant PANs, provided by the KRAs, as Not Permitted to Trade w.e.f. July 27, 2024. All PANs that become KRA compliant subsequently, will be permitted to trade on T+1, based on the information received from KRA by the Exchange on T day

The list of non-validated clients as mentioned above have been provided at the below mentioned location:

Path	Name of File
\\EQ\Transaction\JUL-2024\12-07-2024	Non_Validated_Clients_by_KRAs_Clgno_xx xx.TXT

In case of any clarifications, members may contact us on details given as under:

Contact Nos.	Email ID
022- 2272 8435/5785	ucc@bseindia.com

Umesh Hanjankar  
Deputy General Manager  
Investigation

Spandan Jayadevulu  
Senior Manager  
Investigation

**National Stock Exchange Of India Limited****Department: INVESTOR SERVICES CELL**

Download Ref No: NSE/ISC/62916

Date: July 12, 2024

Circular Ref. No: 36/2024

To All Members,

**Sub: Guidelines in pursuance of amendment to SEBI KYC (Know Your client) Registration Agency (KRA) Regulations, 2011**

This is with reference to SEBI Circular No. SEBI/HO/MIRSD/FATF/P/CIR/2023/0144 dated August 11, 2023, NSE/ISC/57977 dated August 16, 2023, NSE/ISC/58027 dated August 18, 2023, NSE/ISC/58200 dated September 02, 2023, NSE/ISC/59051 dated October 23, 2023, NSE/ISC/60600 dated February 07, 2024, NSE/ISC/61100 dated March 13, 2024, NSE/ISC/61553 dated April 10, 2024, NSE/ISC/62456 dated June 14, 2024 and NSE/ISC/62767 dated July 04, 2024 on “Simplification of KYC process and rationalisation of Risk Management Framework at KYC (Know Your Client) Registration Agencies (KRAs)” and “Guidelines in pursuance of amendment to SEBI KYC (Know Your client) Registration Agency (KRA) Regulations, 2011”.

It is hereby informed that the clients whose KYC are not found to be validated by KRAs i.e. where the KYCs are “On Hold” for any reasons (both AADHAAR and Non-AADHAAR based OVD) uploaded to the KRA from June 01, 2024 to June 30, 2024 shall neither be Permitted to Trade on the Exchange, nor will they be allowed to square up their open positions, if any, w.e.f. July 27, 2024 until they comply with the validation requirements. Eventually, such open positions will naturally expire on the expiry date of the respective contract.

The Exchange shall flag the non-compliant PANs, provided by the KRAs, as Not Permitted to Trade w.e.f. July 27, 2024. All PANs that become KRA compliant subsequently, will be permitted to trade on T+1, based on the information received from KRA by the Exchange on T day

The list of non-validated clients as mentioned above have been provided at the below mentioned location:

- Visit the member portal link: <https://inspection.nseindia.com/MemberPortal/>
- File Path: ENIT > Log > Downloads
- Refer the file: <TM Code>\_Non-Validated Clients by KRA

In case of any query kindly contact [uci@nse.co.in](mailto:uci@nse.co.in)

**For and on behalf of**

**National Stock Exchange of India Limited**

**Shanti Idnani**

**Associate Vice President**

Toll Free No	Email id
1800 266 0050 (select option 5)	<a href="mailto:uci@nse.co.in">uci@nse.co.in</a>



Circular no.: MCX/S&I/467/2024

July 15, 2024

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**Guidelines in pursuance of amendment to SEBI KYC (Know Your client)  
Registration Agency (KRA) Regulations, 2011**

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This is with reference to SEBI Circular No. SEBI/HO/MIRSD/FATF/P/CIR/2023/0144 dated August 11, 2023, Exchange Circular Nos. MCX/INSP/526/2023 dated August 14, 2023, MCX/S&I/538/2023 dated August 18, 2023, MCX/S&I/599/2023 dated September 07, 2023, MCX/S&I/077/2024 dated February 07, 2024 MCX/S&I/220/2024 dated April 10, 2024 and MCX/S&I/404/2024 dated June 19, 2024 on "Simplification of KYC process and rationalisation of Risk Management Framework at KYC (Know Your Client) Registration Agencies (KRAs)" and "Guidelines in pursuance of amendment to SEBI KYC (Know Your client) Registration Agency (KRA) Regulations, 2011.

It is hereby informed that the clients whose KYC are not found to be validated by KRAs i.e. where the KYCs are "On Hold" for any reasons (both AADHAAR and Non-AADHAAR based OVD) uploaded to the KRA from June 01, 2024 to June 30, 2024 **shall neither be Permitted to Trade on the Exchange, nor will they be allowed to square up their open positions, if any, w.e.f. July 29, 2024** until they comply with the validation requirements. Eventually, such open positions will naturally expire on the expiry date of the respective contract.

The list of non-validated clients as mentioned above will be provided on your designated Email ID.

All PANs that become KRA compliant subsequently, will be permitted to trade, based on the information received from KRA by the Exchange on T+1 Day.

In view of the above, all the members are advised to take note of the same and ensure that clients whose KYCs are not found to be validated by KRAs are not permitted to trade. Further, the members are also advised to specifically monitor the open positions, if any, of such clients and take appropriate measures to ensure compliance.

Members are requested to take note of the above.

Ayanansu Panda  
Vice President

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Kindly contact Customer Support on 022 - 6649 4040 or send an email at customersupport@mcxindia.com for further clarification.

----- Corporate office -----

**Multi Commodity Exchange of India Limited**

Exchange Square, CTS No. 255, Suren Road, Chakala, Andheri (East), Mumbai – 400 093

Tel.: 022 – 6649 4000 Fax: 022 – 6649 4151 CIN: L51909MH2002PLC135594

www.mcxindia.com email: customersupport@mcxindia.com