

FAQs

1. What is Mutual Fund Online?

Mutual Fund Online is a service offered to all resident Indians having an ICICI Bank Savings Account that will enable them to invest into Mutual Funds online.

2. What is Registration Process?

- After filling the Registration Form (duly signed by all the account holders), submit the form along with the requisite below mentioned documents at any ICICI Bank branch
- Documents required:
 - A self-attested copy of your PAN card
 - KYC acknowledgement slip or KYC Status Screen
 - All Account holders should compulsorily be Mutual Fund KYC compliant, or else request will be Rejected

3. What is KYC ? [Click Here](#)

4. How to Purchase mutual fund schemes?

- Log on to www.icicibank.com with your user ID and Password and click on 'Invest/Insure Online' >'Mutual funds'
- To purchase, you have an option to select the scheme, based on 'AMC' or 'Type of Scheme'
- You can view the units allotted within 3 working days under 'Transaction History ', based on the processing time of the AMC / Registrar.

5. How to redeem mutual fund schemes?

- Invest Online > Mutual Funds > Go to My Portfolio > Select Redeem tab against scheme
- You can redeem 'All Units' or 'Partial' units of the selected scheme, specifying the units / amount you wish to redeem.
- The transaction will be processed within 2 - 4 days as per scheme Turn Around Time (TAT)* and the redemption proceeds will be credited directly into your Saving Bank Account

6. What is the cut-off time of doing any transaction?

At Mutual Fund Online, the cut-off time for same-day NAV is 12:30 p.m. for Liquid Funds and 2.00 p.m. for non- Liquid Funds. All instructions received on a transaction day (except on Saturdays, Sundays and holidays) before the cut-off time will be eligible for the same day's NAV. For transactions after the cut-off time, the NAV applicable will be as on the following business day

7. If I change my address, bank account or nomination, what do I need to do?

For all changes in your Account Profile or Bank Account linked for purchases or redemptions, you need to contact the nearest ICICI Bank branch and fill in a form to get the change done. For any changes in nomination details for your Mutual Fund investments, you can contact the respective AMCs directly.

8. Can I transact on a holiday?

You can place a request even on a holiday. However, your request will be processed on the following working day and the respective NAV would be applicable as per the Mutual Fund's Offer Document.

9. Are the units allotted as per the NAV on the screen?

NAVs are declared by the Mutual Fund House by the end of the day. Hence the NAV displayed on the screen (the previous day's NAV) will have a lag of one day or more. Thus, the displayed NAVs are indicative and for the purpose of guidance only. When you transact through Mutual Fund Online, you get the same day's NAV depending upon the cut-off time applicable i.e. if the transaction is before the cut-off time, the same day's NAV is allotted (for all working days)

Note:

Minimum transaction amount: As decided by the Fund House, there is a Minimum Transaction Amount indicated against each scheme which is available on Purchase Menu.

To view Transaction details: Invest Online > Mutual Funds > Reports > Transaction Report/Order Status Report > Generate report basis date

Offline to Online: You can't convert your offline portfolio of Mutual fund units to an online Mutual Fund portfolio. This facility is not currently available

Dividend Payout: You will receive it through a direct credit from the AMC into your Savings Account Turn Around Time for MF units to reflect in the customer holdings: The unit holdings will get reflected within 2-4 business days from the date of purchase.

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