



Guidelines for Accessing Third-Party Products offered by SMIFS Limited on Website, Applications & other Digital Platforms

Dear Client,

SMIFS Limited (in short “the Company/ SMIFS/ Trading Member/ Depository Participant/Portfolio Manager/ Research Analyst and Distributor of Mutual Fund Units”) is a Company registered under the provisions of the Companies Act, 1956 with limited liabilities, having its registered office at 4, Satyajit Ray Dharani (formerly Lee Road/ O C Gangly Sarani) and registered with Securities and Exchange Board of India (in short “SEBI”) as a Stock Broker and Depository Participant, thus a Securities Market Intermediary as per the various provisions enshrined in the relevant Acts of SEBI.

SMIFS is a Trading Member of National Stock Exchange of India Limited (NSE); BSE Limited (BSE); Multi Commodity of Exchange of India Limited (MCX) and Metropolitan Stock Exchange Limited (MSEI) with SEBI Registration Number: INZ000220635. SMIFS is a Depository Participant of National Securities Depository Limited (NSDL) bearing DP ID – IN301629 & IN303794 and Central Depository Services (India) Limited (CDSL) bearing DP ID – 12016000 with SEBI Registration Number IN-DP-414-2019. SMIFS is also registered as a Portfolio Manager with SEBI Registration Number INP000004623 and Research Analyst with SEBI Registration Number INH300001474. For the sake of brevity NSE, BSE, MCX, and MSEI shall be collectively referred to as Stock Exchange(s).

SMIFS is also registered with the Association of Mutual Funds of India (AMFI) with **ARN Code 3080** for the distribution of Mutual Fund Units of various reputed Asset Management Companies.

SMIFS Wealth Management Limited is a subsidiary of SMIFS Limited, registered with the Association of Portfolio Managers in India (APMI), having APRN - APRN00855.

Based on the recent SEBI and Exchange directives (Ref: NSE/INSP/68566 and BSE Notification no. 20250616-26 dated 16-06-2025 and MCX/MEM/295/2025 dated 17-06-2025), we at SMIFS would like to inform you about the updated regulatory framework regarding the offering of Third-Party Products (TPPs) through our platform/website or any other related applications and /or digital platforms.

The objective of streamlining the process of distribution of third-party products, the relevant Regulatory Authorities have jointly formulated the Regulatory Framework for Distribution of Third-Party Products by **Trading Members/Stock Brokers** to ensure transparency, protect client interests, and maintain market integrity.

The Guidelines for accessing Third Party Products offered by SMIFS Limited under the mandated rules and regulations of the Relevant Authorities are stated below:

1. SMIFS shall offer products that are regulated by SEBI or other financial regulators like IRDAI, PFRDA, or RBI.
2. SMIFS shall disclose and ensure that all third-party products are being displayed and offered under a separate tab/link/page with specific display of the name and registration number of the respective Regulator.



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3. SMIFS shall ensure that any payments made by the Clients for availing third-party products will go directly to the product provider. Funds will not pass through SMIFS Upstreaming Bank Accounts designated for funds pay-in by Clients and/or without any routing of such payments/funds through the books of accounts of the Company for its Stock Broking Operations unless explicitly allowed by Regulators, where Stock Broker is permitted to collect the amount on behalf of the Third-Party Product Provider by respective regulatory body e.g. NPS (regulated by PFRDA) etc. However, in such cases, it may be stated that a separate non-withdrawable bank account shall be maintained by the Company for the collection of amount and any amount collected on their behalf shall be credited to the bank account of the Third-Party Product Provider within such time period as may be permitted by the concerned regulator.
4. SMIFS shall **NOT** pass any Mandate and /or Force its Clients to avail any third-party products available on its platform/website or any other related application and /or digital platforms and it shall be optional and not linked to your trading account.
5. SMIFS shall ensure that its Clients are empowered with choice and protected by Regulation and must obtain express consent and/or explicit confirmation from the clients by providing an option to the clients to only select/opt in for sharing their information for availing Third Party Products. Moreover, the clients shall be given an option to withdraw/revoke the consent given at any time.
6. SMIFS shall ensure that access to the broking section of its Digital Applications or Platforms be always protected by two-factor authentication (2FA), as mandated by SEBI and Stock Exchanges.
7. SMIFS shall ensure that the personal and trading data of its Clients shall remain secure with SMIFS and it will not be shared with any third-party provider without your explicit, opt-in consent.
8. SMIFS shall obtain explicit consent from its Clients for sharing their information, except trade, fund balance or settlement obligation data unless permitted to the respective entity under the respective SEBI regulations or the entity comes under the regulatory jurisdiction of SEBI (for the limited purpose of displaying it to client only), with the Third-Party Product Provider.
9. SMIFS shall ensure that its platform/website or any other related applications and /or digital platforms are committed to providing its Clients with a seamless and secure experience, in trading or exploring other optional Financial Services.
10. SMIFS, as a Trading Member/ Stock Broker, shall **NOT** enter into any tripartite agreement whereby it shall also become party to the agreement for availing third-party products, including for performance guarantee etc. The



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agreement for availing third-party products shall be between the Client and the TPP Provider.

11. SMIFS, as a Trading Member/ Stock Broker, where it is acting as a Distributor of Third-Party Products, may carry out advertisement/marketing of the third-party products in compliance with Code of Advertisement as prescribed by the SEBI/Stock Exchanges/respective financial sector regulator from time to time.

Dispute Resolution Mechanism:

Third-Party Products are not Exchange-Traded.

SMIFS Limited, only distributes and/or offers third-party products as a facilitator/distributor. Disputes related to these products and its associated activities could **NOT** be resolved through Stock Exchange Arbitration, SCORES, or the ODR platform.

The Third Party Products that are being offered are governed by its respective Regulated Entity.

For any query you may write to us at helpdesk@smifs.com or reach our Helpdesk Team on +91 33 4057 2625/35/45 or +91 33 40115400

Yours sincerely,

Karan Mishra
Head of Helpdesk Operation
SMIFS Limited, Kolkata