

SEBI Circular

Discontinuation of acceptance of cash by SMIFS Limited



Dear Investor,

Greetings from SMIFS LIMITED and thank you for being our valued client.

It is our continuous effort to make your association with us convenient and hassle free by ensuring timely updates.

Securities and Exchange Board of India (SEBI) vide Circular No.- **SEBI/HO/MIRSD/DOP/CIR/P/2018/113 dated July 12, 2018** has directed all the Stock Brokers not to accept cash from their clients either directly or by way of cash deposit to the bank account of Stock Broker.

SMIFS does NOT entertain Cash Transactions with its Clients.

In view of the above Circular, all payments shall be received / made by SMIFS Limited from / to the clients strictly by account payee crossed cheques or by way of direct credit into the bank account through electronic fund transfer, or any other mode permitted by the Reserve Bank of India.

SMIFS Limited shall accept cheques drawn only by the clients and also issue cheques in favour of the clients only, for their transactions.

SMIFS Limited shall not accept cash from their clients either directly or by way of cash deposit to the bank account of stock broker.

Please make use of the Payment Gateway facility by accessing your Trading Mobile Application and/or the official website of SMIFS Limited www.smifs.com for Electronic Payments, to avail immediate updation of your Financial Ledger and prompt Trading Exposure.

Kindly refer to the attached SEBI Circular for further details.

Assuring you best of our services.

Team Compliance
SMIFS LIMITED

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