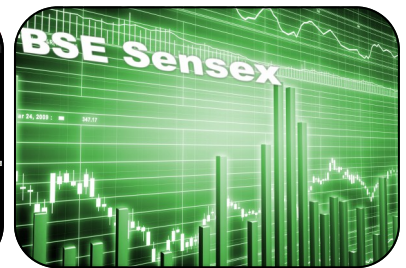


# Daily Dossier

15th November 2017

## Outlook

Nifty ended 0.67% down at 10118.05. It continues making lower lows on the short-term chart. Intra session extremely choppy movement with downward bias led to another bearish candle on daily chart. Nifty currently trading below its 30 daily EMA placed around 10220, which may now act as the pivotal resistance in case of a pull back. Hence cautious trading is advised. 10080 is the 50% retracement level of the entire up-move from the 9700 levels to the recent all-time high around 10490. Further, trading range for the coming sessions got shifted downward towards 10080-10220 with Nifty breaking down its 30 daily EMA placed around 10220. Hence, traders and investors are advised to be extremely specific about stocks selection.



On the Nifty hourly chart; it closed below its 200 hourly EMA placed around 10235, which may now act as the immediate pivotal resistance. However, Nifty may see intraday recovery on dips, around crucial support levels, due to slight positive divergence in RSI. Downside critical support is placed around 10080. Below 10080, correction might get deepened towards 9990.

Nifty overall chart pattern on multiple time frames shows, Nifty has again coming onto the previous double top, on the line chart, placed around 10080. Hence, pullback is expected from around these levels. However, analyzing the latest development, we don't expect Nifty rising above 10220, 30 daily EMA.



**Nifty Crucial Supports & Resistances for tomorrow-**  
Supports- 10080, 9990 Resistances- 10220, 10240

Jaydeb Dey  
Jaydeb.dey@smifs.com  
Deepankar Saha  
deepankar.saha@smifs.co.in

### Open positional calls-

**EXIDE (CMP- 196.00)**- 10 trading sessions Positional buy call was given around 201-200 price zone for the TGT of 205 & 210. SL- below 195. (8 trading sessions left).

**BHEL (CMP- 88.30)**- T+7 Positional buy call was given around 89.50-89 price zone for the TGT of 93.50. SL- below 87. (6 trading sessions left).

**BEREGR PAINTS (CMP- 249.65)**- BTST Positional buy call was given around 252 price zone for the TGT of 260. SL- below 248. (1 trading sessions left).

### T+7 Pair strategy call (6 trading sessions left)-

Leg1- Buy **AMBUJA** Nov Fut (CMP- 276.85) on dips @ 273 for the TGT- 284, SL- below 268  
Leg2- Sell **COAL INDIA** Nov Fut (CMP- 271.75) on rise @ 277 for the TGT- 266, SL- above 282

## Top Stock Drivers For The Day

Name	News/Views	Impact
<b>ONGC (CMP:177.35)</b>	<p>Following news came after market hours and likely to react tomorrow:</p> <p>ONGC reported that Venezuela govt. has assured commitment to accord the payments. ONGC has outstanding dividends amount from state owned Oil and gas major PDVSA \$449 Million now. This is positive for ONGC</p>	

### Intraday Chart of Sensex



### Market Turnover (Rs. Crore) 15-11-2017

Name	Last	Previous
NSE Cash	30570.08	33869.84
NSE F&O	696621.18	499027.06
BSE Cash	3,944.58	4,128.13
BSE F&O	*NA	0.58

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
BPCL	2.36	2.98	4,117,602	2,958,028
Asian Paints	2.29	0.80	829,732	723,641
Tech Mahindra	1.77	1.36	1,718,584	2,161,752
Ambuja Cements	1.77	0.97	3,970,046	1,620,571
Eicher Motors	1.31	2.28	38,398	32,800

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
UPL	2.87	1.97	871,937	1,722,105
Hindalco	3.51	4.26	9,886,735	6,325,593
Sun Pharma	4.07	6.16	8,629,268	4,732,310
Vedanta	4.35	8.20	9,202,672	6,726,236
Bharti Infratel	4.86	13.21	3,278,094	29,497,650

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>

<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

\*Data is not updated till 5:40pm

### FII Derivatives Flow (In Crore) 15-11-2017

Instrument	Purchase	Sale	Net
Index Future	1986.46	3311.04	-1324.58
Index Option	64554.02	65375.06	-821.04
Stock Future	8369.56	8961.57	-592.00
Stock Option	7610.13	7710.20	-100.07

### Institutional Flow (In Crore) 15-11-2017

Institution	Purchase	Sale	Net
FII	5294.73	5676.15	-381.42
DII	3895.02	3025.93	869.09

### Market in Retrospect

Indian Benchmark Indices remained under pressure throughout the session and ended on a bearish note for the third consecutive session which was triggered as commodities in the international market witnessed subdued demand followed by widening of India's trade deficit as it hits 35-months high in October.

Both Sensex and Nifty witnessed the selling pressure from the beginning and made day's low of 32683.59 and 10094.00 respectively. However, they recovered towards the end of the session and closed at 32760.44 and 10118.05, down by 0.55% and 0.67% respectively.

Even the broader indices witnessed the selling pressure and underperformed compared to the benchmark indices as Nifty Midcap & Nifty Smallcap declined by 1.09% and 1.88% respectively.

Sectorwise, all of the indices ended on a bearish note. Nifty Metal declined the most dragging the market down by 2.96%, followed by Nifty Pharma & Nifty Realty with 1.99% and 1.80% respectively.

Stockwise, BPCL, Asian Paints and Tech Mahindra were the top gainers with 2.36%, 2.29% and 1.77% respectively, where as, Bharti Infratel, Vedanta and Sun Pharma were among the top losers declining 4.86%, 4.35% and 4.07% respectively.

In NSE, 371 stocks advanced, 1389 declined and 56 remained unchanged. INDIA VIX stood at 14.26 against 14.16 on Tuesday.

### Energy Markets

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	55.05	0.65	1.17	3.10	7.00	15.77	20.17
BRENT Crude	61.47	0.77	1.24	3.23	7.88	21.28	18.09
Natural Gas	3.09	0.01	0.29	2.58	2.12	2.71	3.19

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	32760.44	181.43	0.55	1.38	1.01	4.17	24.54
Nifty	10118.05	68.55	0.67	1.80	0.49	3.31	24.78
BSE M Cap	16328.64	166.08	1.01	0.54	2.27	8.19	36.33
BSE S Cap	17273.40	266.20	1.52	1.28	2.05	12.10	45.13
Nifty MC 100	19230.10	212.80	1.09	0.69	2.71	7.71	34.45
BSE Auto	24730.19	142.14	0.57	1.68	0.08	4.77	26.69
BSE Capgoods	18070.51	114.82	0.63	1.31	3.86	4.59	29.79
BSE FMCG	10099.79	127.73	1.25	1.92	0.80	3.21	26.67
BSE Metal	13839.75	434.40	3.04	4.65	4.03	8.86	34.87
BSE Oil&Gas	15573.55	96.25	0.61	3.26	0.33	6.93	33.91
BSE Healthcare	13548.27	179.42	1.31	3.41	3.62	3.49	10.65
BSE Power	2225.64	35.07	1.55	2.15	0.72	1.78	14.52
BSE Realty	2249.75	40.39	1.76	2.52	5.53	8.29	82.82
BSE ConsDur	20011.69	280.82	1.38	2.02	9.29	13.91	81.13
BSE Bank	28624.15	81.44	0.28	0.50	3.16	5.12	29.80
BSE IT	10652.06	38.77	0.36	0.74	2.71	4.32	14.76

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1405.00	40.00	2.77	4.87	5.39	20.19	29.61
Baltic Dirty	790.00	6.00	0.75	2.11	12.51	28.04	6.76

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	65.20	0.22	0.34	0.37	0.73	1.65	3.91
USD Index	93.55	0.27	0.29	1.38	0.50	0.32	6.66
YUAN	6.63	0.01	0.17	0.05	0.53	0.91	3.53
GBP	1.32	0.00	0.09	0.43	0.89	2.34	5.84
EUR	1.18	0.01	0.54	2.17	0.30	0.93	10.38
YEN	112.74	0.67	0.59	0.91	0.87	2.02	3.45

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	129.90	0.55	0.42	0.54	0.23	6.61	26.19
Cotton	68.85	0.20	0.29	0.01	1.01	2.79	2.15
Sugar	14.97	0.13	0.86	0.88	3.89	7.31	21.58
Wheat	443.75	1.50	0.34	0.00	3.11	7.02	10.40
Soybean	972.50	4.75	0.49	2.60	3.74	4.29	1.49

### Global Indices (Updated at 4:30 pm)

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	23409.47	30.23	0.13	0.63	2.35	6.41	23.71
Nasdaq	6737.87	19.72	0.29	0.44	2.00	6.39	27.72
S&P 500	2578.87	5.97	0.23	0.45	1.01	4.64	18.28
FTSE100	7374.30	41.29	0.56	2.08	2.15	0.15	8.54
CAC40	5285.87	33.05	0.62	3.45	1.29	2.77	16.44
DAX	12868.88	170.32	1.31	3.88	0.99	5.63	19.82
Mexico IPC	47873.65	128.78	0.27	2.31	4.22	6.75	6.33
Brazil Bovespa	70826.59	1648.57	2.27	2.19	8.01	3.62	18.72
Russian RTS	1120.11	15.82	1.39	2.55	3.08	9.11	14.34
Japan Nikkei	22028.32	351.69	1.57	3.86	4.13	11.52	24.68
Hang Seng	28851.69	300.43	1.03	0.19	1.32	6.17	29.24
Taiwan Index	10630.65	56.53	0.53	1.74	0.87	3.10	19.03
Shanghai Comp	3402.52	27.02	0.79	0.38	0.35	4.65	6.10
KOSPI	2518.25	8.39	0.33	1.34	1.80	7.88	27.99
Malaysia KLCI	1722.99	10.62	0.61	1.22	1.84	2.79	5.67
Jakarta Comp	5972.31	15.98	0.27	1.27	0.81	2.35	17.60
Philippine SE	8273.44	106.20	1.27	2.76	2.07	3.30	20.65
Thai Exch	1690.26	12.37	0.73	1.42	1.30	7.85	14.48

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1285.80	5.35	0.42	0.34	1.44	1.12	4.64
Silver(\$/Ounce)	17.13	0.09	0.55	0.45	1.76	2.86	0.25
Aluminium	2061.00	28.10	1.35	2.44	2.31	1.66	18.11
Copper	6720.00	140.75	2.05	1.07	2.03	5.54	21.03
Zinc	3184.00	58.00	1.79	0.56	3.34	9.74	22.78
Lead	2457.00	57.00	2.27	1.27	2.43	6.09	12.64

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.33	0.04	1.72	0.14	2.55	2.56	5.05
UK	1.28	0.04	3.33	4.25	6.58	17.80	7.40
Brazil	4.81	0.03	0.59	1.28	4.86	3.77	12.29
Japan	0.05	0.00	8.00	76.92	28.13	8.00	411.11
Australia	2.59	0.07	2.56	0.62	7.27	2.23	2.60
India	7.02	0.04	0.50	0.86	4.20	7.62	7.39
Switzerland	0.10	0.02	17.44	22.90	106.12	9.78	14.41
Germany	0.36	0.04	10.33	9.20	11.66	17.78	15.58

# News Impact

## Concall Highlights

### Indo Count Industries

- Textile industry faces various policy issues in this quarter like duty draw back, GST etc. However this is the short term impact for the industry. Cotton textile came under 5% GST slabs as per the government announcement and duty draw back became 2% as compared to 7% earlier.
- Easing of cotton price give relief in the industry and cotton price is witnessing down trends now it is at 38000/candy as compare to 42000/candy earlier, which will push this industry in positive direction.
- ICIL volume rose by 22% QoQ basis and YoY volume declined by 12.5%, which impacted their YoY top line growth. The main reason behind their subdued topline due to postponed of order and destocking.
- Their EBITDA margin subdued due to volatility in raw material price, GST and forex transaction.
- Their finance cost down significantly, debt to equity ratio stands at 0.24, net debt/EBITDA at 0.78 and interest coverage ratio is 7.26 times.
- The company is acquiring new client to expand their business in the global market, coming festive season is the bull eyes in term of their sales.
- They are utilizing 65% of their current capacity and they are expecting that by FY21 they will operate with their full capacity.
- They are expecting a good Q4 as per margin front.
- As we know ICIL business is mainly depend on export and 92% of their revenue is coming from export, in that case if INR depreciates then that will create a positive impact in their top line.
- Their 65%-75% revenue is coming from US and rest from other country like Japan, Australia, and Middle East etc.
- They are currently expecting a break through from Japan market in coming years.
- Higher raw material cost is china is the positive news for this company.
- They are expecting that their volume will grow at 10%-12% in the coming 2-3 years.
- They are expecting INR50-60 Cr revenue from Indian market in coming 2-3 years.
- They will infuse INR300 Cr as CAPEX to improve their product design and product development. They are also looking for automation which will improve their productivity.

# News Impact

## Quarterly Result Updates

### Somany Ceramics

Somany Ceramics standalone revenue for the quarter came in at INR432 crore, registering 6.4% yoy decline. EBITDA for the quarter rose by 0.4% yoy to INR41 crore with a corresponding margin expansion of 64 bps. EBITDA margin for the quarter stood at 9.5%. This margin expansion was aided by 8.3% yoy decline in cost of materials consumed. The PAT for the quarter came in at INR21 crore, yoy decline of 10.6%. This was due to 20% yoy rise in interest expenses.

### GMR Infrastructure

GMR Infrastructure Ltd's standalone net loss for the September quarter narrowed to INR276.41 crore due to a fall in provision for diminution in value of investments and advances. The company had reported a net loss of INR700.34 crore in the year-ago period. Its total revenue declined to INR206 crore as against over INR331.22 crore a year ago. During the quarter under review, the company reported a provision for diminution in value of investments and advances at INR179.92 crore as against INR752.65 crore in the same quarter a year before.

### TD Power Systems

TD power systems standalone revenue for the quarter came in at INR126 crore, registering 10.5% yoy increase. This was primarily driven by 33% yoy rise in revenue from manufacturing segment for the quarter. EBITDA for the quarter rose by 350% yoy to INR9 crore with a corresponding margin expansion of 539 bps. EBITDA margin for the quarter stood at 7.1%. The PAT for the quarter came in at INR5 crore, yoy increase of 400%.

### Shreyas Shipping & Logistics Ltd

The company has reported net sales of INR124.44 crores during the period ended September 30, 2017 as compared to INR95.20 crores during the period ended September 30, 2016. The company has posted net profit of INR19.70 crores for the period ended September 30, 2017 as against INR2.41 crores for the period ended September 30, 2016. The company has reported EPS of INR8.97 for the period ended September 30, 2017 as compared to INR1.10 for the period ended September 30, 2016.

# News Impact

## Other Domestic News

### **Somany Ceramics has announced the completion of modernization of its production lines at Kassar (Haryana) plant**

As per the filing, the company aimed to upgrade the plant to increase the production capacity of value-added ceramic tiles. The upgraded plant will help in achieving the same. Commercial production at the plant will start from November 15, 2017. Post the upgrade, the production capacity of the Kassar Plant will increase to 19.63 Million from 17.13 Million square metres per annum.

### **Camlin Fine Sciences bags supply contract from Lockheed Martin**

The company announced that has signed a preferred supplier agreement with the American company, Lockheed Martin Advanced Energy Storage. The agreement is for the supply of speciality chemicals. Lockheed Martin Advanced Energy is an energy storage technology and renewable fuels company that develops flow battery systems.

### **US FDA lifts import alert on Divi's Lab unit**

US Food and Drug Administration (FDA) has lifted import alert imposed on Divi's Lab unit at Visakhapatnam. The US FDA in March had issued import alert under clauses 99-32 and 66-40 and a warning letter later for the Visakhapatnam facility for non-compliance of good manufacturing practices (GMP) norms.

### **Fortis Healthcare board clears RHT Health Trust portfolio purchase for INR4,650 crore**

Fortis Healthcare Ltd's board has approved the proposed acquisition of entire portfolio of Singapore-listed RHT Health Trust (RHT) for an enterprise value of around INR4,650 crore. The step is part of a restructuring initiative aimed at consolidating the entire Indian asset portfolio comprising various clinical establishments and two operating hospitals of RHT Health Trust into Fortis. Fortis and RHT have inked a pact proposing the acquisition of all the securities of RHT's entities in India holding, clinical entities and businesses via purchase of securities for an enterprise value of around INR4,650 crore. This includes INR1,152 crore of debt of RHT as on date.

# Events

## CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Record Date	Ex-Date	Details
Page Industries Ltd			Cash dividend of INR35 effective 16-11-2017
Harita Seating Systems Ltd			Cash dividend of INR2 effective 16-11-2017
Hester Biosciences Ltd			Cash dividend of INR4 effective 16-11-2017
Amrutanjan Health Care Ltd			Cash dividend of INR1.10 effective 16-11-2017
Balkrishna Industries Ltd			Cash dividend of INR2.50 effective 16-11-2017
DCM Shriram Ltd			Cash dividend of INR4 effective 16-11-2017
Nilkamal Ltd			Cash dividend of INR4 effective 16-11-2017
Bharat Forge Ltd			Cash dividend of INR2 effective 16-11-2017
GMM Pfadler Ltd			Cash dividend of INR0.70 effective 16-11-2017
Manappuram Finance Ltd			Cash dividend of INR0.50 effective 16-11-2017

### Domestic Events

- **Quarterly Results:** Ahluwalia Contracts India, GATI, TCI Industries

### Global Events

- The U.S. Initial Jobless Claims for November 11, 2017,
- The U.S. Industrial Production for October 2017,
- Euro Area Inflation for October 2017

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.





## Research & Development Strategies

**Mr. Monal Desai**  
Sr. VP — Institutional Sales  
monal.desai@smifs.co.in  
+91 2242005555  
Mobile: +91 9821137303

**Mr. Ashwini Kumar Tripathi**  
Director  
aswin.tripathi@smifs.com  
+91 33 30515415 / 40115415  
Mobile: +91 9831155058

**Mr. Shivaji Roy**  
Sr. VP — Retail Sales  
shivaji.roy@smifs.co.in  
+91 33 30515400/40115400  
Mobile: +91 9830173200

**Mr. Ajay Jaiswal**  
President: Strategies and Head Research  
ajaiswal@smifs.com  
+91 33 30515408 / 40115408  
Mobile: +91 9836966900

**Mr. Vishal Prabhakar**  
Sr. VP — PMS & PCG  
vishal.prabhakar@smifs.com  
+91 33 30515400 / 40115400  
Mobile: +91 9831554477

## Research Team

**Mr. Ajay Srivastava**  
Associate VP — Research  
ajay.srivastava@smifs.co.in  
+91 33 30515400

**Mr. Saurabh Ginodia**  
Associate VP — Research & Strategies  
saurabh.ginodia@smifs.com  
+91 33 30515407

**Mr. Dipanjan Basuthakur**  
Research Analyst  
dipanjan.basuthakur@smifs.com  
+91 33 30515486

**Ms. Sutapa Biswas**  
Research Analyst  
Economy  
sutapa.biswas@smifs.com  
+91 9836020612

**Mr. Aditya Jaiswal**  
Research Analyst  
Aviation and Hospitality  
aditya.jaiswal@smifs.com  
+91 33 30515433 / 30515468

**Mr. Pratim Roy**  
Research Analyst  
Oil & Gas/Textiles  
pratim.roy@smifs.co.in  
+91 33 30515468

**Ms. Mononita Mitra**  
Research Analyst  
Agro & Agro Chemicals  
m.mitra@smifs.com  
+91 33 30515468

**Mr. Harshit Mantri**  
Research Analyst  
BFSI  
harshit.mantri@smifs.com  
+91 33 30515433 / 30515468

**Mr. Kapil Joshi**  
Research Analyst  
Infrastructure/Power  
kapil.joshi@smifs.com  
+91 33 30515468

**Mr. Abhishek Roy**  
Research Analyst  
FMCG/Retail  
abhishek.roy@smifs.com  
+91 33 30515468

**Mr. Sarthak Mukherjee**  
Research Analyst  
Logistics and Media - Broadcasting  
sarthak.mukherjee@smifs.co.in  
+91 33 30515468

**Mr. Anupam Goswami**  
Research Analyst  
Building Products/Capital Goods/  
Construction Equipment  
anupam.goswami@smifs.co.in  
+91 33 30515433

**Mr. Anmol Das**  
Research Analyst  
Metals and Mining  
anmol.das@smifs.co.in  
+91 33 30515468

**Mr. Debjit Maji**  
Research Analyst  
IT-Telecom/Pharmaceuticals /  
Auto & Auto Ancillary  
debjit.maji@smifs.co.in  
+91 33 30515468

**Mr. Jaydeb Dey**  
Technical Analyst Equities  
jaydeb.dey@smifs.com  
+91 33 30515433

## Sales Leadership Team

**Mr. Mohammad Khalid Ansari**  
Office No. 5G, New Marine Lines, Court  
Chamber, **Mumbai - 400 020**,  
Maharashtra, India  
khalid.ansari@smifs.co.in  
Phone: +91 9769589720

**Mr. Taj Mohammad**  
6th Floor, 654, Aggarwal Metro Heights,  
Netaji Subhash Place, Pitampura,  
**New Delhi - 110034**, India.  
taj.mohammad@smifs.com  
Phone: +91 9818754786

**Mr. Jaydeep Pattanayak**  
Plot No. 15-B, Bapuji Nagar, Unit-I,  
Ashok Nagar, **Bhubaneswar - 751009**,  
Odissa, India.  
jaydeep.pattanayak@smifs.co.in  
Phone: +91 9583099025

**Mr. Saurasanta Biswas**  
Vaibhav, 4 Lee Road,  
**Kolkata - 700020**, India.  
saurasanta.biswas@smifs.co.in  
Phone: +91 9883604672

Stock Recommendation	Expected absolute returns (%) over 12 months
Strong Buy	>20%
Buy	between 10% and 20%
Hold	between 0% and 10%
Sell	0 to <-10%
Neutral	No Rating

## Investor Relations and Data Support

**Ms. Debjani Sen**  
Officer — Investor Relations  
debjani.sen@smifs.com  
+91 33 30515401

**Ms. Sulagna Mukherjee**  
Executive — Customer Care  
sulagna.mukherjee@smifs.com  
+91 33 30515436

**Mr. Deepankar Saha**  
Research Assistant  
deepankar.saha@smifs.co.in  
+91 33 30515468

**Bloomberg Ticker for Stewart & Mackertich Research: SMIF<Enter>**

## Contact Details

### REGISTERED OFFICE

**Mr. Sandipan Chatterjee**  
Vaibhav, 4 Lee Road,  
Kolkata 700020, India.  
Phone: +91 33 30515400 / 40115400  
Fax No: +91 9748899161

### MUMBAI

**Mr. Vaibhav Wadke**  
Office No. 5G, New Marine Lines, Court  
Chamber, Mumbai - 400 020,  
Maharashtra, India  
Phone: +91-9967642795

### NEW DELHI

**Mr. Rajesh Kumar Jha**  
6th Floor, 654, Aggarwal Metro Heights,  
Netaji Subhash Place, Pitampura,  
New Delhi — 110034, India.  
Phone: +91 9999243622

### BANGALORE

**Mr. S. Srikanth**  
No.153, 2nd Floor, Sheela Arcade, 7th Block  
Koramangala, (Opp. — Sai Baba Mandir)  
Bangalore - 560095, India.  
Phone: +91 9845020017

### CHENNAI

**Mr. K.K.Raja Gopalan**  
New No.4/2, Bajaj Apartments,  
Seethamal Colony, 1st Cross Corner, Alwarpet,  
Chennai — 600018, India.  
Phone: +91 9383931590

### LUCKNOW

**Mr. Ashish Verma**  
6 Park Road, UGF 4, Hazratganj,  
Lucknow - 226001, Uttar Pradesh, India.  
Phone: +91 9870398545

### BHUBANESHWAR

**Mr. Jeetendra Nath Sahoo**  
Plot No. 15-B, Bapuji Nagar,  
Unit-I, Ashok Nagar,  
Bhubaneswar - 751009, Odissa, India.  
Phone: +91 9668257514

### PATNA

**Mr. Ram Singh**  
606/A, Ashiana Plaza, Budha Marg,  
Patna — 800001, Bihar, India.  
Phone: +91 9570507409

### KANPUR

**Mr. Amit Kumar Gupta**  
Office No.212 - 213, 2nd Floor, KAN Chamber,  
Adjacent to UP Stock Exchange, 14/113, Civil  
Lines, Kanpur - 208001, Uttar Pradesh, India.  
Phone: +91 9151104767

### DHANBAD

**Mr. Vinay Kumar Singh**  
Room No. 308, 3rd Floor, Shriram Plaza Bank  
More, Dhanbad - 826001, Jharkhand, India.  
Phone: +91 9835351951

### BALASORE

**Mr. Jyoti Bhusan Das**  
Plot No. 891/1632, Bhaskarganj — A, Station  
Chhak, Municipality Holding No. 648 (32),  
Balasore — 756001, Odissa, India.  
Phone: +91 9776265566

### LYONS RANGE

**Mr. Deepak Gupta**  
7, Lyons Range, CSEA Building, 3rd Floor,  
Kolkata - 700001, India.  
Phone: +91 9674793553

### NOIDA

**Mr. Prakash Srivastava**  
1st, Floor, Wave Silver Tower, Sector-18,  
Noida - 201301, Uttar Pradesh, India.  
Phone: +91 9910497783

### PATHANKOT

**Ms. Anuradha Marwaha**  
SCO G - 69, Netaji Market,  
Opp. Hindu Co.op. Bank, Dalhousie Road,  
Pathankot - 145001, Punjab, India.  
Phone: 0186 - 2222201/ 2222205

### MANALI

**Mr. Sachin Jolly**  
Village & Post Office - Bahang, Tehsil Manali,  
Rohtang Pass Road, District - Kullu,  
Pin - 175103, Himachal Pradesh, India  
Phone: +91 9816036136

### PORT BLAIR

**Mr. Gulam Hassan**  
24, S.J.Lane, 8/3, Sahajeevan Housing,  
Co-operative, P.O. Haddo,  
Port Blair 744102, India.  
Phone: 233-175 Mobile No.  
9932081381/9933236406

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Website: [www.smifs.com](http://www.smifs.com) | Email: [investors@smifs.com](mailto:investors@smifs.com)



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Stewart & Mackertich Wealth Management Ltd.  
Vaibhav, 4 Lee Road, Kolkata 700020, West Bengal, India.  
Tel.: +91 33 3051 5408 /, Fax: 91 33 22893401

Website: [www.smifs.com](http://www.smifs.com)

For queries related to compliance of the report, please contact:  
- Sudipto Datta, Compliance Officer  
Contact No.: +91 33 30515414 / 4011 5414  
Email Id.: [compliance@smifs.com](mailto:compliance@smifs.com) / [sudipta@smifs.com](mailto:sudipta@smifs.com)