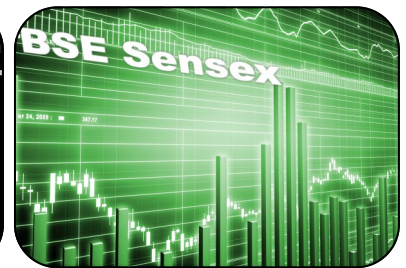
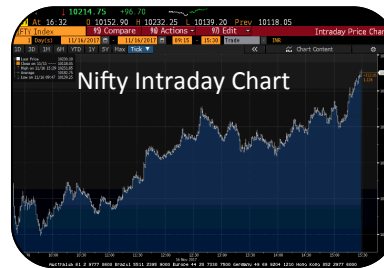


# Daily Dossier

16th November 2017

## Outlook

Nifty ended 0.96% up at 10224.75. It rebounded on a stronger note as discussed in our previous communication and closed exactly around the 30 daily EMA placed around 10220. Crucial thing is, first half of the session was driven by the Index predominantly and the oversold stocks had an effect on in the latter half only. 'Cascading effect' for say. On the daily chart, seven straight sessions correction followed by a bullish body candle is a primary indication of reversal. 'Higher high-higher low' pattern is formed. However, Nifty prolonged upward trending channel resistance placed around 10260 is yet to be taken out. Now, traders can focus on the sector and stock specific, especially oversold ones, trading strategies for decent outcome even if Nifty faces resistance on rise around 10260. Nifty down side supports are placed around 10200 and 10170.



On the Nifty hourly chart; it rebounded exactly from the 50% retracement level of the entire up-move from 9700 to 10490 and closed just around its 200 hourly EMA placed around 10225. Hence, this rebound from the oversold zone might get extended towards 10260 as well.

Nifty overall chart pattern on multiple time frames shows, Nifty rebounded almost from the previous double top, on the weekly line chart, placed around 10080. Hence, this pullback rally is expected to continue till 10260 levels, prolonged upward trending channel resistance.

**Nifty Crucial Supports & Resistances for tomorrow-  
Supports- 10200, 10170 Resistances- 10240, 10260**

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**Open positional calls-**

- EXIDE (CMP- 197.65)**- 10 trading sessions Positional buy call was given around 201-200 price zone for the TGT of 205 & 210. SL- below 195. (7 trading sessions left).
- ASIAN PAINTS (CMP- 1179.55)**- T+5 Positional buy call was given around 1180 price for the TGT of 1195 & 1210. SL- below 1165. (5 trading sessions left).
- SBIN (CMP- 333.40)**- BTST Positional buy call was given around 330 price for the TGT of 340. SL- below 324. (1 trading session left).
- BANK OF INDIA (CMP- 207.50)**- T+7 Positional buy call was given around 205-204 price zone for the TGT of 209 & 215. SL- below 199. (7 trading sessions left).
- BANK OF BARODA (CMP- 182.80)**- T+7 Positional buy call was given around 180-179 price zone for the TGT of 185 & 191. SL- below 174. (7 trading sessions left).
- T+7 Pair strategy call (7 trading sessions left)-**  
Leg1- Buy **DABUR** Nov Fut (CMP- 340.80) on dips @ 334 for the TGT- 351, SL- below 326  
Leg2- Sell **HEXWARE** Nov Fut (CMP- 337.15) on rise @ 331 for the TGT- 313, SL- above 340

## Top Stock Drivers For The Day

Name	News/Views	Impact
<b>Ahluwalia Contracts (India) Ltd. (CMP:327.95)</b>	<p>Following news came after market hours and likely to react tomorrow:</p> <p>Ahluwalia Contracts reported revenue of INR334.54 crore against INR290.36 crore in the corresponding quarter last year. The EBITDA was INR49.82 crore versus INR40.30 crore YoY. The PAT came in at INR25.76 crore against INR19.97 crore YoY.</p>	

### Intraday Chart of Sensex



### Market Turnover (Rs. Crore) 16-11-2017

Name	Last	Previous
NSE Cash	28952.11	30570.08
NSE F&O	1026308.32	696621.18
BSE Cash	3,894.45	3,944.58
BSE F&O	0.51	0.57

### NIFTY Top Gainers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Infosys	3.85	3.55	7,843,751	2,909,110
Bajaj Finance	2.94	0.64	901,089	755,370
SBI	2.60	6.28	22,506,014	37,329,100
Aurobindo Pharma	2.46	9.65	2,019,081	4,952,787
RIL	2.28	0.37	6,931,038	6,013,792

### NIFTY Top Losers

Name	%1D	%5D	Day Vol	Avg 5 Day Vol
Hero Motocorp	0.40	1.65	252,451	324,711
Ultratech Cement	0.78	2.07	127,671	203,212
BPCL	1.06	4.37	2,605,098	3,320,532
Coal India	1.47	5.26	2,776,035	3,627,771
Adani Ports	2.43	8.35	5,321,941	2,701,142

### Bulk and Block Deals

<https://www.nseindia.com/products/content/equities/equities/bulk.htm>

<http://www.bseindia.com/markets/equity/EQReports/BulknBlockDeals.aspx>

### FII Derivatives Flow (In Crore) 16-11-2017

Instrument	Purchase	Sale	Net
Index Future	2149.40	2224.06	-74.66
Index Option	62151.75	58888.43	3263.32
Stock Future	7484.59	7983.54	-498.94
Stock Option	6983.20	6996.44	-13.24

### Institutional Flow (In Crore) 16-11-2017

Institution	Purchase	Sale	Net
FII	4551.77	4999.19	-447.42
DII	3181.07	2333.62	847.45

### Market in Retrospect

Indian equity benchmark indices rebounded and snapped three-days losing streak and ended the day on a positive note. It was backed by technology, banks and metal stocks.

Sensex & Nifty opened 69.38 and 34.85 points up from their previous close of 32760.44 and 10118.05 respectively. They made a high of 33165.15 and 10232.25 respectively before ending the session at 33106.82 and 10214.75, up by 1.06% and 0.96% respectively.

Even the Broader indices snapped their losing streak and ended the session in green as Nifty Midcap and Nifty Smallcap gained 1.10% and 0.80% respectively. All of the sectoral indices ended on a positive note. It was led by Nifty PSU Banks lifting the market by 3.22%, followed by Nifty IT and Nifty Realty with 1.75% and 1.33% respectively.

Stockwise, Infosys, Bajaj Finance, SBI were the top gainers with 3.85%, 2.94% and 2.60% respectively, where as, Adani Ports, Coal India and BPCL were among the top losers declining 2.43%, 1.47% and 1.06% respectively.

In NSE, 1048 stocks advanced, 490 declined and 51 remained unchanged. INDIA VIX stood at 13.46 against 14.26 on Wednesday.

### Energy Markets

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
NYMEX Crude	55.28	0.08	0.14	3.36	6.52	18.11	21.24
BRENT Crude	61.77	0.15	0.24	3.46	7.23	23.14	19.20
Natural Gas	3.08	0.00	0.06	3.69	0.84	2.10	4.05

### Indian Indices

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Sensex	33106.82	<b>346.38</b>	1.06	<b>0.43</b>	1.45	4.20	25.89
Nifty	10214.75	<b>96.70</b>	0.96	<b>0.91</b>	<b>0.16</b>	3.21	25.93
BSE M Cap	16504.06	<b>175.42</b>	1.07	<b>0.45</b>	2.83	7.99	37.03
BSE S Cap	17462.86	<b>189.46</b>	1.10	<b>0.96</b>	2.87	11.86	46.65
Nifty MC 100	19440.90	<b>210.80</b>	1.10	<b>0.79</b>	3.52	7.48	36.00
BSE Auto	24875.95	<b>145.76</b>	0.59	<b>0.86</b>	<b>0.67</b>	3.71	26.20
BSE Capgoods	18153.93	<b>83.42</b>	0.46	<b>1.30</b>	4.05	5.21	30.74
BSE FMCG	10190.15	<b>90.36</b>	0.89	<b>0.98</b>	<b>0.51</b>	1.60	29.00
BSE Metal	13997.07	<b>157.32</b>	1.14	<b>4.02</b>	<b>4.86</b>	8.24	37.88
BSE Oil&Gas	15662.04	<b>88.49</b>	0.57	<b>2.67</b>	<b>0.19</b>	7.16	35.65
BSE Healthcare	13601.94	<b>53.67</b>	0.40	<b>2.76</b>	<b>4.42</b>	2.93	<b>9.08</b>
BSE Power	2255.11	<b>29.47</b>	1.32	<b>1.47</b>	0.73	<b>0.88</b>	15.69
BSE Realty	2277.72	<b>27.97</b>	1.24	<b>1.31</b>	5.71	8.73	86.33
BSE ConsDur	20042.39	<b>30.70</b>	0.15	<b>1.02</b>	8.62	13.73	85.05
BSE Bank	28902.38	<b>278.23</b>	0.97	0.93	4.16	4.82	32.33
BSE IT	10882.64	<b>230.58</b>	2.16	1.17	4.33	6.04	15.22

### Freight

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Baltic Dry	1374.00	<b>31.00</b>	<b>2.21</b>	<b>7.54</b>	<b>9.78</b>	13.84	20.00
Baltic Dirty	787.00	<b>3.00</b>	<b>0.38</b>	<b>1.87</b>	<b>13.80</b>	26.94	0.13

### Currency

Name	Rate	Net Chng	%1D	%5D	%1M	%3M	%1Y
INR	65.26	<b>0.05</b>	<b>0.08</b>	<b>0.49</b>	<b>0.83</b>	<b>1.70</b>	4.12
USD Index	93.93	<b>0.11</b>	0.12	<b>0.55</b>	0.66	0.41	<b>6.46</b>
YUAN	6.63	<b>0.01</b>	<b>0.10</b>	0.14	<b>0.62</b>	0.92	3.77
GBP	1.32	<b>0.00</b>	0.14	0.39	<b>0.67</b>	2.72	6.02
EUR	1.18	<b>0.00</b>	<b>0.21</b>	1.14	<b>0.31</b>	0.61	10.07
YEN	113.23	<b>0.16</b>	<b>0.14</b>	<b>0.03</b>	<b>1.30</b>	<b>2.20</b>	<b>3.56</b>

### Agro Commodities

Name	Price	Net Chng	%1D	%5D	%1M	%3M	%1Y
Coffee	129.70	<b>0.40</b>	<b>0.31</b>	<b>0.08</b>	1.65	<b>6.08</b>	<b>25.93</b>
Cotton	69.10	<b>0.26</b>	0.38	0.82	2.64	3.57	<b>2.04</b>
Sugar	15.01	<b>0.08</b>	<b>0.53</b>	0.87	5.85	8.85	<b>19.90</b>
Wheat	439.00	<b>1.25</b>	0.29	<b>1.35</b>	<b>3.52</b>	<b>6.50</b>	<b>10.59</b>
Soybean	976.50	<b>0.25</b>	0.03	<b>0.86</b>	<b>2.50</b>	4.61	<b>1.19</b>

### Global Indices (Updated at 4:30 pm)

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Dow Jones	23271.28	<b>138.19</b>	<b>0.59</b>	<b>1.24</b>	1.37	5.66	23.34
Nasdaq	6706.21	<b>31.66</b>	<b>0.47</b>	<b>1.22</b>	1.24	5.69	26.66
S&P 500	2564.62	<b>14.25</b>	<b>0.55</b>	<b>1.15</b>	0.27	3.91	17.81
FTSE100	7373.39	<b>2.26</b>	0.03	<b>1.46</b>	<b>2.02</b>	<b>0.78</b>	9.26
CAC40	5334.29	<b>34.80</b>	0.66	<b>1.33</b>	<b>0.50</b>	3.08	18.55
DAX	13048.51	<b>80.89</b>	0.62	<b>0.95</b>	0.41	6.47	22.44
Mexico IPC	47690.80	<b>182.85</b>	<b>0.38</b>	<b>2.34</b>	<b>4.08</b>	<b>6.78</b>	6.21
Brazil Bovespa	70826.59	<b>1648.57</b>	<b>2.27</b>	<b>2.19</b>	<b>8.01</b>	3.62	18.72
Russian RTS	1114.46	<b>1.11</b>	<b>0.10</b>	<b>3.96</b>	<b>3.70</b>	8.32	12.71
Japan Nikkei	22351.12	<b>322.80</b>	1.47	<b>2.26</b>	5.15	13.29	25.13
Hang Seng	29018.76	<b>167.07</b>	0.58	<b>0.40</b>	1.14	5.87	30.24
Taiwan Index	10625.04	<b>5.61</b>	<b>0.05</b>	<b>1.10</b>	<b>1.38</b>	3.25	18.55
Shanghai Comp	3399.25	<b>3.27</b>	<b>0.10</b>	<b>0.83</b>	0.62	4.71	6.06
KOSPI	2534.79	<b>16.54</b>	0.66	<b>0.62</b>	2.21	7.94	28.04
Malaysia KLCI	1718.11	<b>4.88</b>	<b>0.28</b>	<b>1.64</b>	<b>2.07</b>	<b>3.14</b>	5.56
Jakarta Comp	6037.91	<b>65.60</b>	1.10	<b>0.08</b>	1.48	2.48	16.44
Philippine SE	8206.44	<b>67.00</b>	<b>0.81</b>	<b>3.68</b>	<b>2.86</b>	1.99	17.80
Thai Exch	1691.25	<b>0.99</b>	0.06	<b>0.69</b>	<b>2.05</b>	7.89	14.69

### LME

Name	Index	Net Chng	%1D	%5D	%1M	%3M	%1Y
Gold(\$/Ounce)	1278.17	<b>0.29</b>	0.02	<b>0.53</b>	<b>1.29</b>	<b>0.38</b>	4.34
Silver(\$/Ounce)	17.06	<b>0.06</b>	0.34	0.36	<b>1.00</b>	<b>0.38</b>	0.43
Aluminium	2086.50	<b>25.50</b>	1.24	<b>0.18</b>	<b>1.10</b>	1.57	19.78
Copper	6736.25	<b>16.25</b>	0.24	<b>1.31</b>	<b>1.79</b>	6.18	21.81
Zinc	3193.00	<b>9.00</b>	0.28	<b>1.34</b>	<b>3.07</b>	8.38	22.95
Lead	2422.00	<b>35.00</b>	<b>1.42</b>	<b>3.20</b>	<b>3.82</b>	2.56	10.27

### Bond Markets

Name	Yield	Net Chng	%1D	%5D	%1M	%3M	%1Y
US	2.36	<b>0.04</b>	1.60	0.76	2.43	6.18	6.16
UK	1.31	<b>0.02</b>	1.71	3.40	<b>2.10</b>	18.37	<b>5.42</b>
Brazil	4.81	<b>0.01</b>	<b>0.13</b>	1.16	4.73	4.50	<b>8.09</b>
Japan	0.05	<b>0.01</b>	13.04	73.33	<b>18.75</b>	23.81	92.59
Australia	2.58	<b>0.01</b>	<b>0.27</b>	<b>0.58</b>	<b>6.04</b>	<b>3.04</b>	<b>2.23</b>
India	7.07	<b>0.05</b>	0.71	1.58	4.95	8.17	9.65
Switzerland	<b>0.09</b>	<b>0.00</b>	<b>1.08</b>	<b>13.25</b>	<b>36.23</b>	<b>17.50</b>	19.66
Germany	0.40	<b>0.02</b>	5.32	5.60	6.45	<b>11.01</b>	33.33

# News Impact

## Domestic News

### **LIC Mutual Fund winds up monthly interval plan from Nov 22**

LIC Mutual Fund will wind up its monthly interval fund—LIC MF Interval Fund – Monthly Plan Series 1 with effect from November 22, the fund house stated in a notice. The fund will be wound up as it was not able to meet the asset under management criteria. According to the Securities and Exchange Board of India's norms, all open-ended debt oriented schemes have to maintain assets under management of at least INR20 crore at all times.

### **Ahluwalia Contracts India bags orders worth INR310.99 crore**

Ahluwalia Contracts (India) Limited has secured new orders aggregating to INR310.99 Crores (approx.) for Construction of Institutional, Hospital & Commercial including Electrical, Plumbing & Firefighting Services. New orders worth of INR170.99 Crores for Construction of 300 Beds Hospital in existing premises of ESIC Hospital Kolkata and worth INR140.00 Crores for other Construction Work. The total order inflow during the FY 2017- 2018 stands at INR866.76 crores.

### **Delhi pollution: NTPC to float tender for buying farm stubble**

Power minister R.K. Singh said that state-run National Thermal Power Corporation (NTPC) will float a tender to buy farm stubble at INR5,500 per tonne for power plants, a move that will check farmers from burning it which is a key source of pollution in the national capital region (NCR). He said this move will help farmers earn around INR11,000 per acre from the sale of stubble/straw pellets.

### **SSG Capital buys 34.42% stake in Cox & Kings arm**

Travel services provider Cox & Kings said private equity firm SSG Capital Management has acquired 34.42% stake in its subsidiary Prometheon Holdings (UK) Ltd. Prometheon is the holding company of Holidaybreak, which houses brands such as Travel Works and Meininger. Cox & Kings said that SSG Capital Management through its investee company has acquired 34.42% stake in Prometheon Holdings (UK) Ltd. Cox & Kings owns 65.6% of Holidaybreak, while SSG Capital Management has 2.72% in Cox & Kings Ltd.

# News Impact

## **NMDC achieved record iron ore production of 7.18 MT in the 2nd Quarter**

NMDC in spite of a volatile situation in Global iron and Steel market has achieved record iron ore production of 7.18 MT during the Second quarter of 2017-18 registering an increase of 14% over the corresponding period last year. Sales of iron ore stood at 8.30 MT which is about 4% more than that of the corresponding period last year. It posted a turnover of INR2421 Crore during the second quarter of FY18, representing an increase of 39% YoY. It reported a PBT of INR1241 Crore and a PAT of INR844 Crore in the second quarter which is up by 19% and 10% respectively. Iron ore production for the first half is 15.67 MT a rise of 13% YoY and sales increased 11% for the same. NMDC has fixed the price of lump ore at INR2300 per ton effective from 3-11-2017 and fines at INR2060 per ton.

## **Surya Roshni wins order for LED street light of INR90 Crore**

Surya Roshni obtained orders through competitive e-bidding for LED Street lights amounted to INR89.77 crore. The order is for design, manufacture, supply and testing under PAN India SLNP (Street light National Program) for Chandrapur, Bikaner (Rajasthan) and Telangana from Energy Efficiency Services (EESL). The order includes 2.89 lakh LED Street light ranging from 18w to 190 watt. This is a one-time contract and it is likely to get completed in less than 3 months.

## **India Navy signs contract with Tata power for the supply of PDDS**

Tata Power said its Strategic Engineering Division, along with partner DSIT Solutions Ltd, received a contract to supply Portable Diver Detection Sonar (PDDS) to the Indian Navy. The detection systems will largely be manufactured in India at the Tata Power SED's Karnataka factories. This Contract is a part of "Make in India" initiative and the second contract under the MoD procurement category "Buy and Make (India). The company sees this order as an important vote of confidence and the deal is one of the largest in the world for such systems.

## **Petronet plans to build small plants to tap isolated gas fields**

India's biggest natural gas importer is going to some of the most isolated parts of the nation to fight the pollution choking its cities. Petronet LNG Ltd. plans to build small plants that will liquefy natural gas from fields with little access to pipeline infrastructure, and then sell it to trucks and buses.

# Events

## CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / DIVIDEND / FCCB / M&A / WARRANTS ETC.

Company	Record Date	Ex-Date	Details
MAS Financial Services Ltd			Cash dividend of INR1.50 effective 17-11-2017
TAKE Solutions Ltd			Cash dividend of INR0.30 effective 17-11-2017
Ingersoll-Rand India Ltd			Cash dividend of INR3 effective 17-11-2017
Sun TV Network Ltd			Cash dividend of INR2.50 effective 17-11-2017
Cupid Ltd			Cash dividend of INR2 effective 17-11-2017
Hinduja Global Solutions Ltd			Cash dividend of INR2.50 effective 17-11-2017
Alufluoride Ltd			Corporate meeting effective 17-11-2017

### Domestic Events

- India's Foreign Exchange Reserve for the week ended November 10, 2017.

### Global Events

- The U.S. Housing Starts for October 2017,
- Euro Area Current Account Balance for September 2017,
- Euro Area Construction Output for September 2017.

Source of News : The content may have been taken from The Economic Times, Business Standard, Business Line, Mint and other leading financial newspapers and financial portals BSE,NSE, Bloomberg, Moneycontrol & others.



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Stock Recommendation	Expected absolute returns (%) over 12 months
Strong Buy	>20%
Buy	between 10% and 20%
Hold	between 0% and 10%
Sell	0 to <-10%
Neutral	No Rating

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